

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
3-Apr-25	Nifty	NIFTY	Sell	23330-23362	23291-23221	23411	Intraday
3-Apr-25	Aurobindo Pharma	AURPHA	Buy	1135-1140	1149	1129.80	Intraday
3-Apr-25	Hcl Tech	HCLTEC	Sell	1527-1530	1512	1537.80	Intraday
2-Apr-25	Bharat Dynamics	BHADYN	Buy	1240-1278	1380	1208.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Mar-25	SBI Cards	SBICAR	Buy	850-870	945	827.00	14 Days
20-Mar-25	Jindal Saw	JINSAW	Buy	278-283	305	265.00	14 Days

April 3, 2025

Gladiator Stocks

Scrip Name	Action
PFC	Buy
Engineers India	Buy
SBI	Buy
Duration: 3 Months	

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Open Recommendations

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Technical Outlook

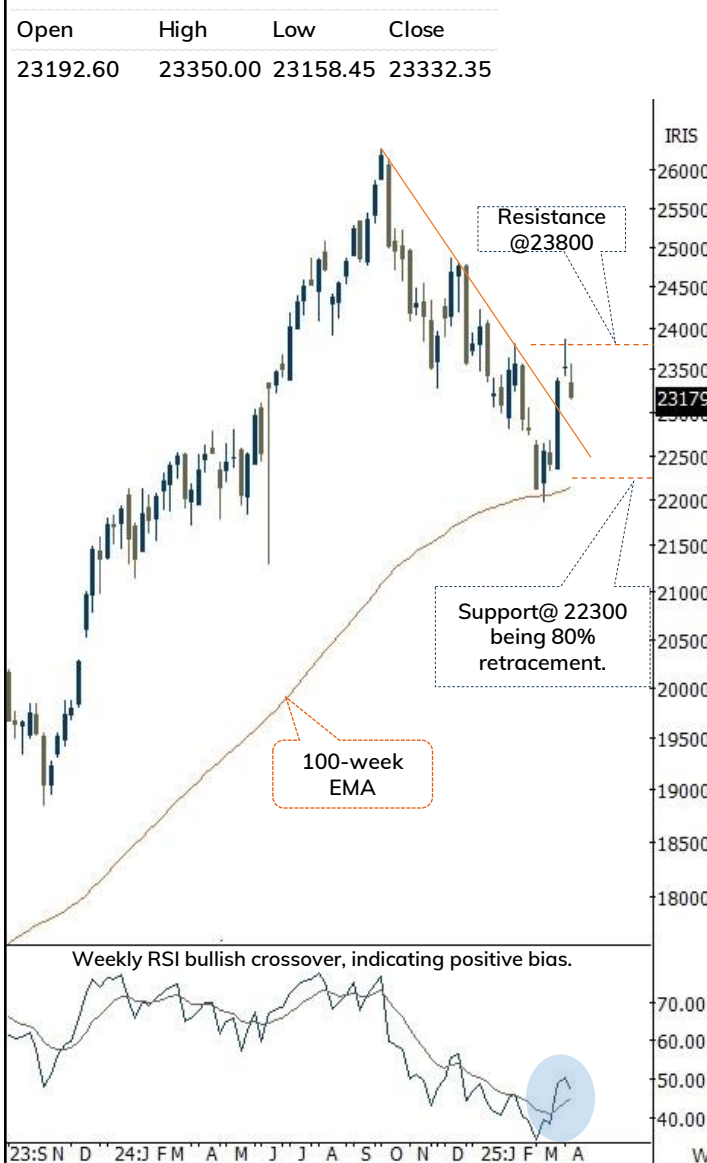
Day that was...

Indian equity benchmarks closed the session on a positive note ahead of key event and settled at 23332, up 0.72%. Market breadth favored the advances, with an A/D ratio of 3:1, where broader market relatively outperformed. Sectorally, all sectors closed in green, where Realty, Consumer Durable and FMCG were outshone.

Technical Outlook:

- The Nifty opened with a gap-up (23165-23192) making higher-high-low throughout the day, where intraday declines were bought into. As a result, the daily price action formed an inside bar, indicating breather after Tuesday's profit booking.
- The benchmark index is opening gap-down tracking reciprocal tariff announcement by U.S. Key point to highlight is that, the index is witnessing a slower pace of retracement as over past six days it has merely retraced 50% of preceding six days of up-move (22353-23869), despite volatility amidst anxiety around tariff announcement. Going ahead, holding 22300 (on a closing basis) which is confluence of 80% retracement of the move from election day low and all time high (21281-26277) and 100-week EMA which will act as cushion and due to the tariff, chances of profit booking for couple of sessions cannot be ruled out but should be considered as healthy retracement making a higher base, for further upside index need to close and sustain above previous day's high, which will eventually pave way for upside towards 23800. In the process, bouts of volatility will prevail while settling down the anxiety around US tariff announcement coupled with the upcoming earnings season. Hence stock specific action is likely to continue.
- Structurally, after a steep 16% correction over the last five months, market sentiment and momentum indicators have rebounded from bearish extremes. The percentage of stocks trading above their 50-day SMA surged from 7% to 55% in Wednesday's session, highlighting a strong improvement in breadth. The index also retraced its previous 19-session decline in just 14 sessions, confirming a faster pace of retracement. After a ~1,900-point rally, the Nifty faced resistance at 23800, coinciding with 61.8% retracement of previous fall (24858-21964). Any pullback from here on should be considered as healthy retracement, which will allow the index to form a higher base around 22300 mark. Hence, the focus should be on accumulating quality stocks with a medium-term perspective
- On the broader market front, Nifty Midcap and Small cap indices have seen a rebound after approaching maturity of price and time wise correction. Historically, maximum average correction in Midcap and small cap indices have been to the tune of 27% and 29% while time wise such correction lasted for five months. Subsequently, both indices have seen 28% returns in next six months.
- Formation of higher peak and trough indicates buying demand at elevated support base, which makes us revise the support levels at 22300, which represents a 80% retracement of the upmove from election day's low and all time high (21,281-26,277) and 100-week EMA. This level is expected to act as a strong cushion, ensuring that dips remain buying opportunities rather than trend reversals.

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76617.44	592.93	0.78
NIFTY Index	23332.35	166.65	0.72
Nifty Futures	23438.95	117.55	0.50
BSE500 Index	33459.65	305.66	0.92
Midcap Index	52053.20	823.60	1.61
Small cap Index	16162.45	179.50	1.12
GIFT Nifty	23171.00	-267.95	-1.14

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	23000-22932	22800
Resistance	23243-23332	23800
20 day EMA		23114
200 day EMA		23403

Nifty Future Intraday Reco.

Action	Sell on rise
Price Range	23330-23362
Target	23291-23221
Stoploss	23411

Sectors in focus (Intraday) :

Positive: BFSI, Pharma

Neutral: IT, Auto

Technical Outlook

Day that was:

The Bank Nifty witnessed bullish action ahead of US tariff announcement where it settled the Wednesday's session on a positive note at 51348, up by 1.02%. Meanwhile, both the Nifty PVT Bank as well as the Nifty PSU Bank index contributed to the benchmarks move where both the indices were up by 0.74%.

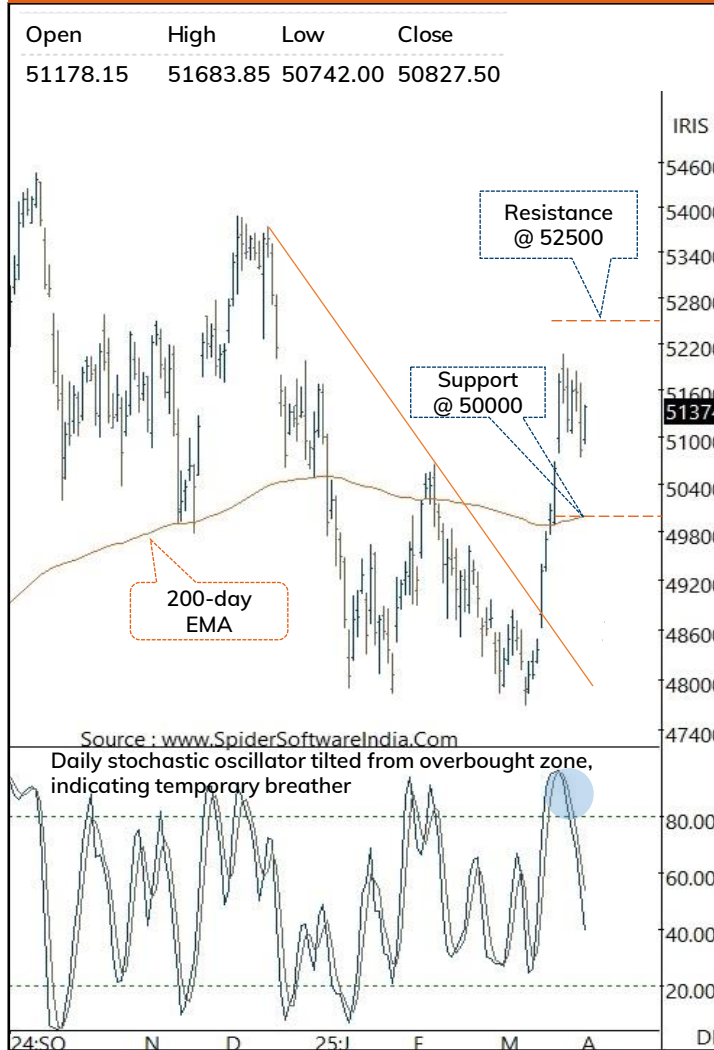
Technical Outlook:

- The Bank Nifty witnessed a gap-up opening and witnessed gradual up-move throughout the day where the intraday dips were bought into. The price action resulted in a inside bar candle, indicating prolonged consolidation.
- The Bank Nifty is opening gap-down tracking reciprocal tariff announcement by U.S. Key point to highlight is that, the Bank Nifty is trading in a range of ~1300 points since last seven sessions following the sharp up-move of ~9% from the multi support zone of 47800, indicating breather in upward momentum. The index has not even retraced 38.2% of the recent up-move (47702-52064) and has respected the previous gap area (50672-50796), thus pricing in the anxiety ahead of the key event. Going ahead, holding 50200-50000 on a closing basis post event would keep the pullback options open, where bouts of volatility will prevail amid, US tariff announcement coupled with the upcoming earnings season. Hence, buying on dips would be the prudent strategy to adopt with the strong support placed around 50000 mark, with stock specific action likely to continue.
- Structurally, the Bank Nifty bounced from the vicinity of 100-week EMA after forming a double bottom pattern. Additionally, the swift up move in banking space helped Bank Nifty to surpass past two months high, suggesting inherent strength. The current up move of 9% is strongest since September that confirms resumption of uptrend. As a result, previous five-month "sell-on-rally" approach has now shifted to a "buy-on-dips" strategy, amid structural improvement.
- Mirroring the benchmark index, the Nifty PSU Bank index is witnessing rangebound action where it is trading in a narrow range of ~250 points since past seven sessions. Key point to highlight is that, the index is witnessing a slower pace of retracement as over past six days it has merely retraced 38.2% of preceding seven days of up-move (5740-6366), indicating relative outperformance. Structurally, the PSU Bank recovered more than 90% of its previous month losses with a higher high-low formation after nine months of corrective bias, indicating structural turn around. Going ahead, we expect the index to continue its outperformance and head towards the mark of 6600 being 61.8% retracement of the previous fall (7248-5530). On the other hand, the mark of 6000 will provide immediate support being 50% retracement of recent up-move(5530-6366).

Source: Bloomberg, Spider, ICICI Direct Research

April 3, 2025

Daily Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50827.50	-737.35	-1.43

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	50480-50190	50000
Resistance	51070-51430	52500
20 day EMA		50211
200 day EMA		49998

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	50750-50820
Target	51089.00
Stoploss	50599

Action

Buy

Rec. Price

1135-1140

Target

1149.00

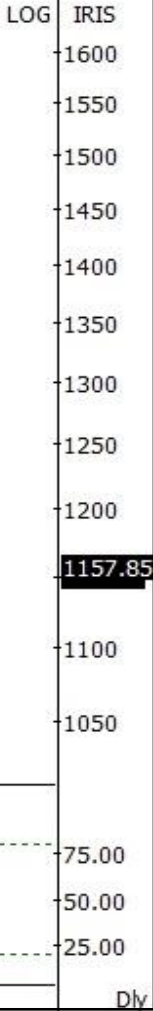
Stop loss

1129.80

Daily Chart

Price rebounding after taking support at the previous breakout mark and is also holding above 20-Day EMA, indicating further upside

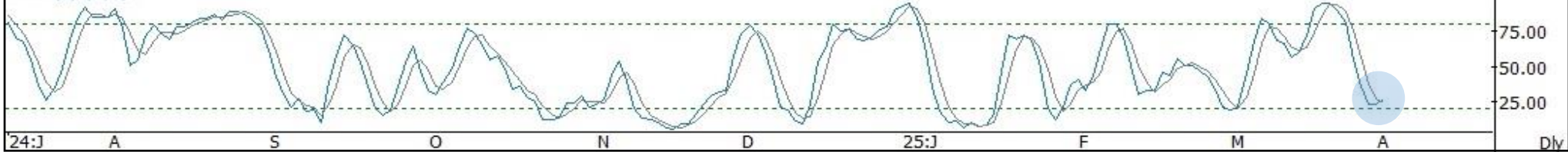
20-day
EMA



Source : www.SpiderSoftwareIndia.Com

Stoch(5,3,S,3)

Stochastic witnessed bullish crossover, indicating positive bias.



Action

Sell

Rec. Price

1527-1530

Target

1512.00

Stop loss

1537.80

Daily Chart

Price sustaining below 20-day EMA and closed below the previous support mark, indicating further downside

20-day EMA

LOG TRIS
2050
2000
1950
1900
1850
1800
1750
1700
1650
1600
1550
1500

Source : www.SpiderSoftwareIndia.Com

RSI(14,E,9)

Daily RSI generated bearish crossover, suggesting negative bias

60.00
40.00

24:J A S O N D 25:J F M A Dly

Source: Spider Software, ICICI Direct Research

Bharat Dynamics (BHADYN): Double bottom at 100-week EMA

Recommended on I-click to gain on 2nd April at 15:07

Action	Buy	Rec. Price	1240-1278	Target	1380.00	Stop loss	1208.00
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Weekly Chart

Double bottom in vicinity of 61.8 % retracement coinciding with 100-week EMA signaling further upside in coming sessions

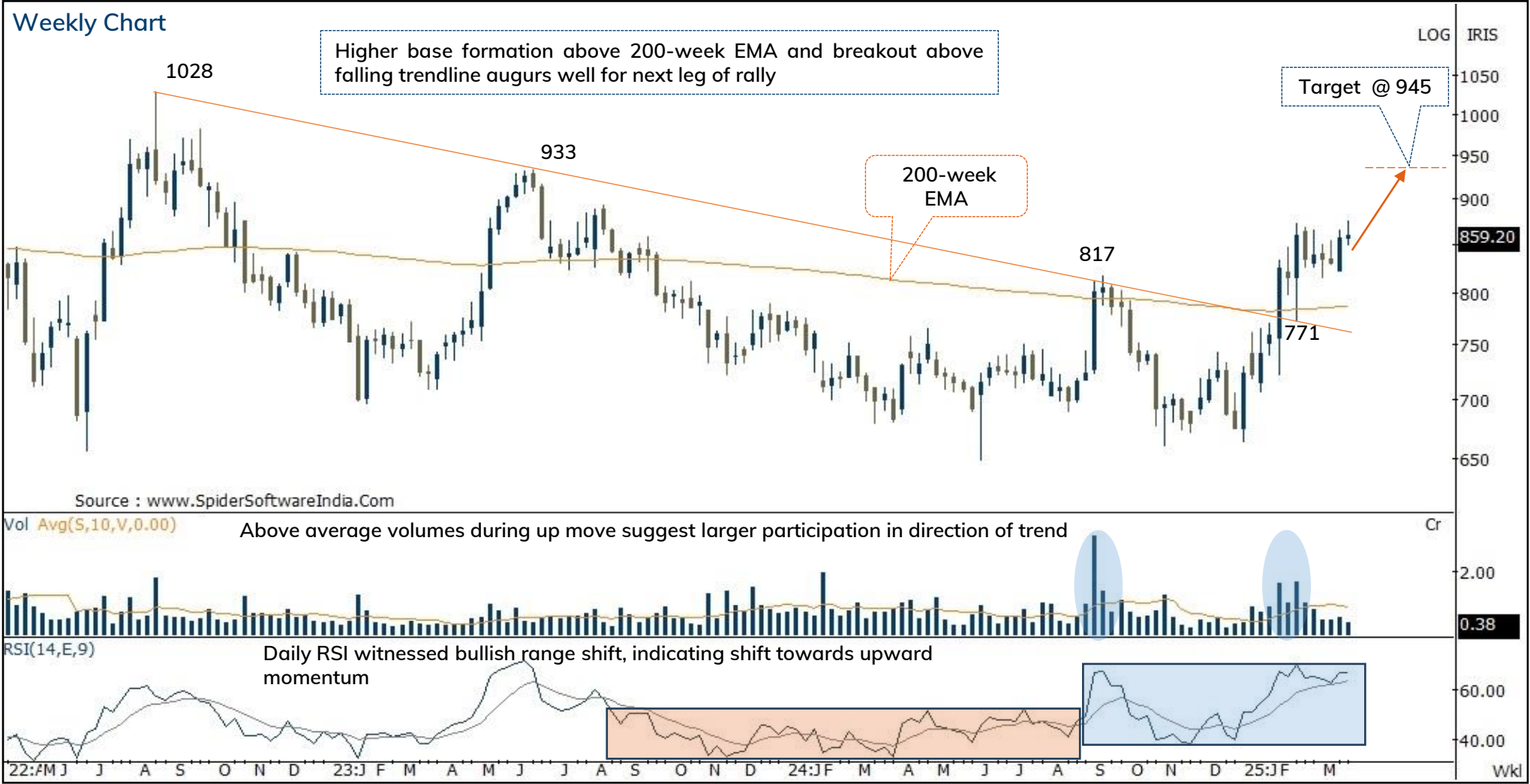


Source: Spider Software, ICICI Direct Research
April 3, 2025

SBI Cards (SBICAR): Higher base above 200-week EMA

Recommended on I-click to gain on 25th March at 9:44

Action	Buy	Rec. Price	850-870	Target	945.00	Stop loss	827.00
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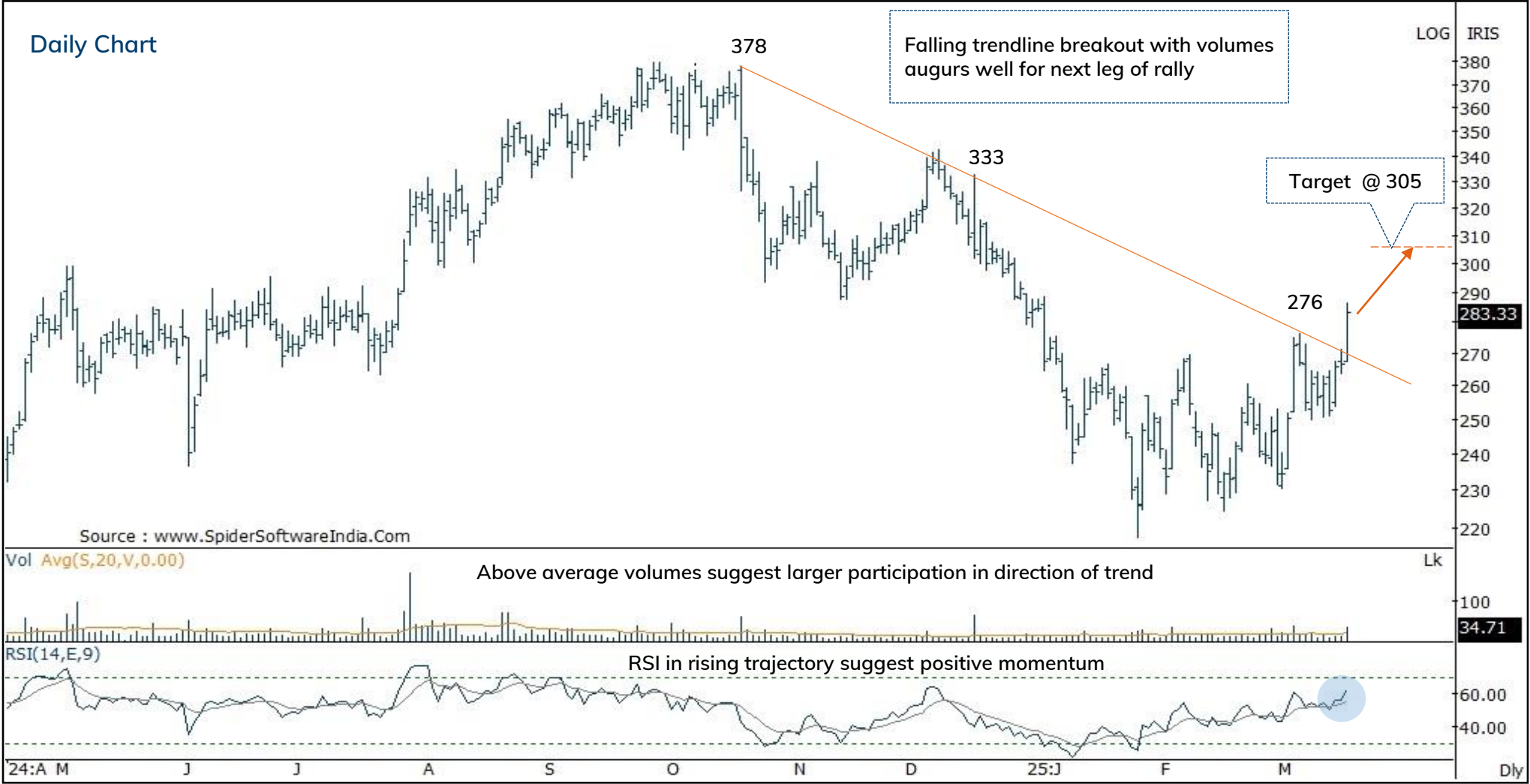


Source: Spider Software, ICICI Direct Research

Jindal Saw (JINSAW): Falling trendline breakout

Recommended on I-click to gain on 20th March at 15:10

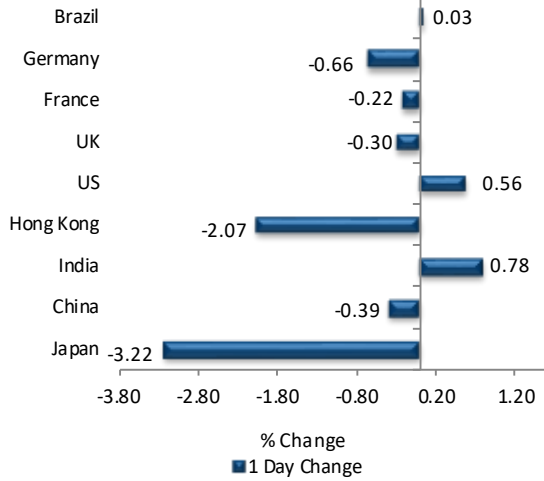
Action	Buy	Rec. Price	278-283	Target	305.00	Stop loss	265.00
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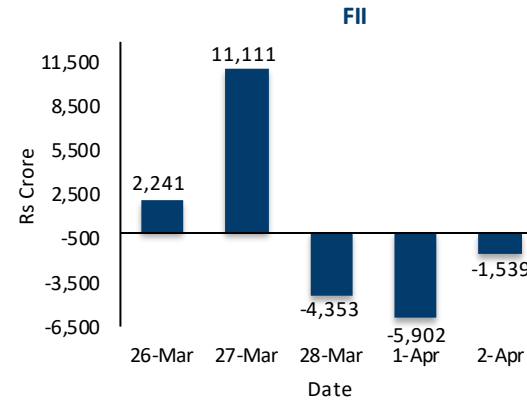
Source: Spider Software, ICICI Direct Research

Market Activity Report

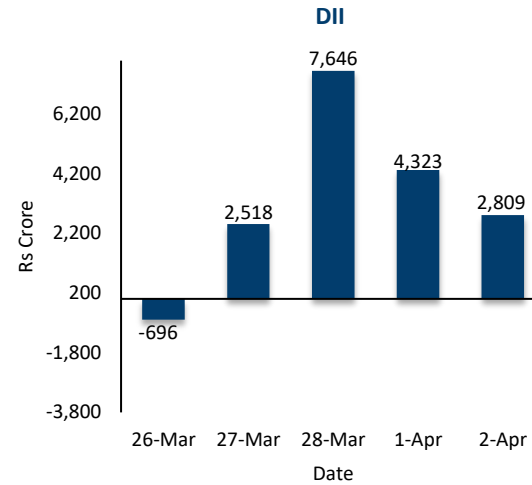
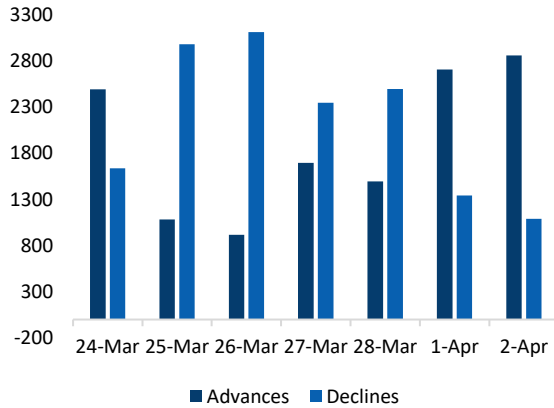
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	23332.35	23210	23088	23018	23402	23472	23593
S&P BSE SENSEX INDEX	Neutral	76617.44	76228	75839	75612	76843	77069	77458
NIFTY BANK	Neutral	51348.05	51036	50724	50540	51532	51716	52028
NIFTY 50 FUTURES	Neutral	23435	23336	23238	23177	23496	23558	23656
NIFTY BANK FUTURES	Neutral	51645	51252	50858	50660	51844	52042	52437
AARTI INDUS LTD	Neutral	400.8	388	376	369	407	414	426
ABB INDIA LTD	Negative	5313.15	5206	5098	4985	5427	5540	5648
ABCAPITAL	Positive	190.16	185	179	177	194	197	203
ACC LTD	Neutral	1962.5	1935	1909	1890	1981	2001	2027
ADANI energy	Negative	867.9	847	827	815	879	891	910
ADANI ENTERPRISE	Positive	2369.4	2329	2290	2265	2393	2418	2458
Adani green	Negative	943.05	921	899	887	955	967	990
ADANI PORTS AND	Negative	1195.45	1175	1155	1143	1207	1219	1238
ADITYA BIRLA FAS	Negative	261.25	256	251	248	264	267	271
ALKEM LABORATORI	Negative	4887.7	4816	4743	4698	4934	4979	5052
AMARA RAJA ENERG	Positive	1031.4	1009	986	974	1043	1056	1078
AMBUJA CEMENTS	Negative	534.05	527	520	515	540	544	552
ANGELONE	Neutral	2354.4	2312	2270	2243	2380	2406	2448
APLAPOLLO	Positive	1562.5	1533	1504	1485	1581	1600	1629
APOLLO HOSPITALS	Positive	6732.15	6662	6590	6548	6776	6818	6890
APOLLO TYRES LTD	Negative	428.25	421	414	410	432	436	444
ASHOK LEYLAND	Neutral	208.77	206	204	202	209	212	213
ASIAN PAINTS LTD	Negative	2306.65	2290	2273	2253	2326	2345	2362
ASTRAL LTD	Positive	1340.65	1310	1280	1262	1359	1376	1407
ATGL	Negative	598.75	585	570	562	608	616	631
AU SMALL FINANCE	Negative	539.5	527	515	508	546	553	565
AUROBINDO PHARMA	Negative	1157.85	1130	1101	1086	1175	1191	1219
AXIS BANK LTD	Neutral	1084.45	1078	1072	1064	1093	1102	1108
BAJAJ AUTO LTD	Positive	8072.95	7984	7895	7845	8123	8173	8262
BAJAJ FINANCE LT	Negative	8669.25	8600	8532	8452	8748	8828	8896
BAJAJ FINSERV LT	Negative	1930.95	1913	1895	1870	1955	1981	1998

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	555.4	546	538	526	566	578	586
BALKRISHNA INDS	Neutral	2575	2532	2489	2466	2598	2621	2664
BANDHAN BANK LTD	Positive	151.53	148	145	143	153	155	158
BANK OF BARODA	Neutral	231.52	227	224	221	234	236	240
BANKINDIA	Negative	111.55	110	107	106	114	115	118
BERGER PAINTS	Negative	505.1	492	478	470	513	522	535
BHARAT ELECTRON	Negative	282.4	275	267	259	292	299	308
BHARAT FORGE CO	Positive	1152.95	1139	1124	1110	1168	1182	1196
BHARAT HEAVY ELE	Neutral	212.58	209	205	203	215	217	220
BHARAT PETROL	Neutral	286.8	280	274	270	290	294	301
BHARTI AIRTEL	Negative	1754.6	1728	1701	1684	1771	1787	1815
BIOCON LTD	Positive	342.05	336	330	326	345	350	355
BSE	Neutral	5654.85	5496	5338	5246	5746	5838	5996
BIRLASOFT LTD	Neutral	391.95	384	376	371	397	402	411
BOSCH LTD	Positive	28024.1	27772	27521	27304	28240	28457	28708
BRITANNIA INDS	Neutral	5037.4	4941	4844	4787	5095	5152	5249
cams	Negative	3756.75	3664	3573	3515	3813	3871	3963
Castrol	Neutral	202.79	198	194	188	207	212	216
CANARA BANK	Negative	91.1	89	87	86	92	93	94
CDSL	Positive	1221.45	1200	1180	1167	1233	1246	1267
CESC	Negative	153.91	151	150	148	155	156	158
CGPOWER	Negative	623.6	610	598	589	631	640	653
CHAMBAL FERTILIS	Negative	634.2	621	607	599	643	651	665
CHOLAMANDALAM IN	Negative	1460.25	1448	1437	1421	1475	1491	1502
CIPLA LTD	Negative	1452.35	1432	1412	1396	1468	1484	1503
COAL INDIA LTD	Positive	397.5	392	387	382	403	407	413
COFORGE LTD	Negative	7761.55	7666	7570	7485	7846	7930	8026
COLGATE PALMOLIV	Negative	2364.6	2336	2309	2292	2380	2397	2424
CONTAINER CORP	Negative	709.45	695	681	672	718	727	741
CROM GREAVES CON	Negative	339.3	337	333	328	346	351	355
CUMMINS INDIA	Negative	3051.55	2993	2933	2899	3086	3119	3179

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Negative	1250.35	1225	1200	1184	1266	1282	1307
DABUR INDIA LTD	Negative	495.75	488	480	475	502	506	515
DALMIA BHARAT LT	Negative	1818.4	1780	1743	1718	1842	1867	1904
DEEPAK NITRITE	Positive	2032.95	1988	1941	1916	2060	2085	2132
DELHIVERY	Negative	259	254	249	245	263	267	272
DIVI LABS LTD	Neutral	5666	5573	5481	5426	5719	5773	5865
DIXON TECHNOLOGI	Positive	13450.7	13071	12693	12486	13656	13863	14242
DLF LTD	Positive	683.15	665	648	638	692	702	719
DR REDDY'S LABS	Negative	1150	1139	1128	1122	1157	1164	1175
EICHER MOTORS	Neutral	5355.5	5314	5271	5231	5397	5437	5479
ESCORTS KUBOTA L	Neutral	3228.4	3195	3160	3130	3259	3290	3324
EXIDE INDUS LTD	Positive	371.6	365	356	352	377	382	390
FED BANK LTD	Negative	192.11	191	189	188	193	195	196
GAIL INDIA LTD	Neutral	184.06	183	181	179	187	189	191
Gland pharma	Negative	1535.1	1522	1509	1489	1556	1576	1589
GLENMARK PHARMA	Negative	1515.45	1496	1476	1458	1533	1551	1571
GMR AIRPORTS LTD	Neutral	78.84	77	75	74	80	81	83
GODREJ CONSUMER	Neutral	1162.65	1144	1126	1116	1172	1182	1200
GODREJ PROPERTIE	Positive	2146.8	2074	2002	1962	2186	2226	2298
GRANULES INDIA	Negative	483.15	474	464	457	491	498	507
HAVELLS INDIA	Neutral	1512.95	1492	1471	1457	1528	1541	1563
HCL TECH LTD	Negative	1527.55	1509	1492	1477	1542	1556	1574
HDFC ASSET MANAG	Positive	4075.35	3983	3890	3836	4130	4184	4277
HDFC BANK LTD	Neutral	1796.9	1779	1761	1750	1807	1818	1836
HERO MOTOCORP LT	Neutral	3783.95	3748	3712	3691	3805	3826	3862
HFCL	Neutral	81.75	80	78	77	84	84	87
HINDALCO INDS	Negative	661.2	653	645	637	669	677	686
HINDUSTAN AERONA	Negative	4234.4	4174	4112	4072	4275	4314	4376
HINDUSTAN COPPER	Positive	226.55	220	212	208	232	236	243

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Neutral	362.15	357	350	346	367	370	377
HINDUSTAN UNILEV	Negative	2237.9	2204	2170	2151	2258	2278	2312
HUDCO	Neutral	205.83	203	199	198	209	211	214
IDFC FIRST BANK	Positive	57.19	56	55	55	58	59	59
IIFL FINANCE LTD	Neutral	335.75	325	316	310	341	346	356
INDIA CEMENTS	Positive	280.4	275	269	265	285	289	295
INDIAN BANK	Negative	529.7	525	519	514	536	541	546
INDIAN ENERGY EX	Neutral	177.99	176	173	172	179	181	183
INDIAN HOTELS CO	Positive	830.15	814	796	786	842	852	869
INDIAN OIL CORP	Positive	131.31	129	127	125	132	134	136
INDIAN RAILWAY C	Negative	727.45	715	704	697	734	742	752
INDRAPRASTHA GAS	Negative	202.94	198	195	192	204	207	211
INDUS TOWERS LTD	Positive	361.3	353	345	341	366	371	379
INDUSIND BANK	Positive	702.45	682	662	648	715	728	748
INFO EDGE	Negative	6928.65	6800	6672	6587	7013	7098	7227
INFOSYS LTD	Positive	1550.15	1538	1527	1518	1559	1567	1579
INTERGLOBE AVIAT	Neutral	5068.25	5017	4967	4935	5100	5133	5183
IRB	Positive	46.85	45	44	43	47	48	49
IRFC	Positive	127.48	124	121	119	130	131	135
ITC LTD	Neutral	409.05	406	404	402	410	412	414
JINDAL STEEL & P	Neutral	909.55	900	891	885	916	921	931
JK CEMENTS LTD	Neutral	4992.6	4873	4755	4649	5097	5203	5321
JSL	Neutral	909.55	900	891	885	916	921	931
JSW ENERGY	Negative	526.25	519	511	505	534	541	549
JSW STEEL LTD	Negative	1055.9	1046	1036	1026	1066	1076	1086
JUBILANT FOODWOR	Positive	682.6	668	653	645	692	701	716
KALYANKJIL	Positive	511.1	474	437	415	533	555	592
KEI	Negative	2879.7	2801	2721	2680	2922	2963	3043
KOTAK MAHINDRA	Neutral	2154.6	2143	2131	2122	2164	2173	2185
KPITTECH	Positive	1311.95	1275	1240	1213	1338	1364	1400

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Neutral	151.88	149	148	147	152	154	155
L&T TECHNOLOGY S	Positive	4635.75	4537	4439	4377	4696	4758	4856
LARSEN & TOUBRO	Negative	3419.9	3400	3379	3351	3450	3479	3500
LAURUS LABS LTD	Negative	609.05	599	589	583	616	621	632
LIC HOUSING FIN	Negative	565.65	555	546	541	570	576	585
LIC	Neutral	810.95	794	778	768	819	828	844
LODHA	Positive	1218.45	1181	1143	1122	1240	1261	1300
LTIMINDTREE LTD	Positive	4499.9	4427	4356	4315	4539	4580	4652
LUPIN LTD	Negative	2009.7	1959	1908	1878	2039	2070	2120
M&M FIN SERVICES	Negative	268.65	264	260	252	277	284	289
MAHANAGAR GAS LT	Negative	1388.5	1372	1356	1347	1397	1406	1422
MAHINDRA & MAHIN	Neutral	2637.55	2622	2606	2587	2657	2676	2691
MANAPPURAM FINAN	Neutral	234.3	230	227	224	236	239	242
MARICO LTD	Neutral	656.45	646	637	630	662	669	678
MARUTI SUZUKI IN	Positive	11716.1	11506	11297	11184	11828	11941	12150
MAXHEALTH	Neutral	1094.75	1083	1072	1063	1102	1110	1122
MAX FINANCIAL SE	Neutral	1144.3	1133	1122	1113	1152	1160	1171
MCX INDIA LTD	Negative	5372.5	5228	5085	4984	5472	5573	5716
MRF LTD	Positive	115137.4	113516	111895	111015	116018	116898	118519
MUTHOOT FINANCE	Negative	2342.8	2316	2289	2269	2363	2383	2410
SAMVARDHANA MOTH	Neutral	132.22	129	128	126	133	134	136
MPHASIS LTD	Positive	2474.4	2441	2406	2375	2507	2538	2572
NATIONAL ALUMIN	Negative	174.21	172	169	167	177	179	182
Naukri	Negative	6928.65	6800	6672	6587	7013	7098	7227
NBCC	Neutral	82.89	81	79	78	84	85	87
NCC	Neutral	214	212	208	207	216	218	221
NESTLE INDIA LTD	Negative	2210.7	2162	2114	2080	2244	2278	2326
NHPC	Neutral	83.69	82	80	78	85	86	89
NMDC LTD	Neutral	70.21	68	67	65	70	71	73
NTPC LTD	Negative	351.75	349	345	342	355	357	361
NYKAA	Positive	179.89	179	178	176	181	182	184

Source: Bloomberg, ICICI Direct Research
April 3, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Neutral	1621.2	1580	1537	1513	1646	1669	1712
OIL INDIA	Negative	392.1	380	367	361	400	407	420
OIL & NATURAL GA	Neutral	250.64	249	247	245	252	254	256
ORACLE FINANCIAL	Neutral	7766.85	7643	7518	7445	7840	7912	8037
PAGE INDUSTRIES	Positive	43150	42327	41503	41068	43585	44021	44844
PATANJALI FOODS	Positive	1824.6	1803	1781	1766	1839	1853	1875
PAYTM	Positive	817.95	799	779	768	831	843	863
PERSISTENT SYS	Neutral	5317.5	5220	5123	5027	5413	5509	5606
PETRONET LNG LTD	Positive	298.95	296	292	290	302	304	308
PHOENIX MILL	Positive	1647.05	1608	1568	1542	1674	1700	1741
PI INDUSTRIES	Neutral	3501.6	3434	3366	3328	3540	3578	3647
PIDILITE INDS	Negative	2850.95	2822	2794	2772	2872	2894	2923
PIRAMAL ENTERPRI	Neutral	1006.05	981	956	940	1022	1038	1063
POLICYBAZAR	Neutral	1581.75	1538	1494	1470	1607	1632	1676
POLYCAB INDIA LT	Neutral	5285.75	5079	4872	4759	5399	5512	5719
POONAWALA	Neutral	348.25	343	339	335	351	355	359
POWER FINANCE	Negative	415.85	404	392	386	421	428	439
POWER GRID CORP	Negative	286.75	284	282	279	290	292	295
Prestige	Neutral	1177.6	1150	1122	1103	1197	1216	1243
PUNJAB NATL BANK	Neutral	97.34	96	94	94	99	100	102
RAMCO CEMENT/THE	Positive	916.65	897	878	863	931	946	964
RBL BANK LTD	Negative	171.33	167	163	158	176	181	185
REC LTD	Negative	424.55	414	404	398	431	436	447
RELIANCE INDS	Negative	1251.15	1244	1238	1233	1256	1262	1268
SBI CARDS & PAYM	Neutral	857	853	848	842	864	870	875
SBI LIFE INSURAN	Neutral	1559.85	1547	1534	1526	1568	1576	1589
SHREE CEMENT	Negative	30200.15	29991	29783	29529	30453	30707	30915
SHRIRAM FINANCE	Negative	639.4	632	625	619	646	652	659
SIEMENS LTD	Negative	5282.85	5183	5083	5024	5342	5401	5501
SJVN	Neutral	93.32	90	88	87	94	96	98

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Negative	11194.95	11090	10985	10919	11262	11328	11433
Sonacoms	Neutral	465.65	456	446	440	471	478	487
SRF LTD	Neutral	2981.6	2893	2804	2757	3029	3076	3165
STATE BANK IND	Neutral	775.95	767	759	754	780	785	792
STEEL AUTHORITY	Positive	118.7	115	112	110	120	122	125
SUN PHARMA INDU	Neutral	1713.65	1694	1673	1661	1726	1739	1759
SUPREME INDS	Negative	3355.15	3310	3266	3232	3388	3422	3466
SYNGENE INTERNAT	Negative	724.15	709	692	682	735	744	762
TATA CHEMICALS	Negative	851.5	834	817	807	861	871	888
TATA COMM	Negative	1595.2	1571	1548	1534	1608	1622	1645
TATA CONSULTANCY	Neutral	3543.95	3528	3512	3494	3562	3580	3596
TATA CONSUMER PR	Positive	1062.7	1027	992	969	1085	1108	1143
TATAELXSI	Positive	5229.95	5104	4977	4910	5298	5365	5492
TATA MOTORS LTD	Negative	671.9	665	657	651	678	683	691
TATA POWER CO	Negative	378.25	371	364	360	382	386	393
TATA STEEL LTD	Positive	154.69	152	150	148	156	158	160
TECH MAHINDRA LT	Positive	1423.05	1404	1386	1375	1433	1444	1462
TIINDIA	Negative	2732.55	2673	2615	2577	2769	2807	2866
TITAGARH RAIL SY	Negative	809.9	789	769	758	821	833	853
TITAN CO LTD	Neutral	3098.45	3011	2924	2877	3145	3192	3279
TORRENT PHARMA	Negative	3207.1	3175	3143	3122	3228	3249	3281
TORRENT POWER	Positive	1509.7	1494	1479	1466	1522	1535	1550
TRENT LTD	Positive	5682.5	5564	5447	5378	5750	5819	5936
TVS MOTOR CO LTD	Positive	2496.1	2454	2411	2379	2528	2561	2603
ULTRATECH CEMENT	Negative	11250.95	11166	11081	10984	11348	11445	11530
UNION BANK	Neutral	127.31	124	120	119	130	132	135
UNITED SPIRITS	Positive	1434.45	1406	1378	1360	1451	1468	1497
UPL LTD	Positive	654.45	638	622	613	663	672	688

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Neutral	546.9	538	530	525	551	556	563
VEDANTA LTD	Negative	457.65	453	446	443	462	466	472
VODAFONE IDEA LT	Neutral	8.22	8	8	7	8	8	8
VOLTAS LTD	Negative	1344.8	1328	1310	1291	1364	1382	1400
WIPRO LTD	Positive	263.6	260	259	256	265	267	269
YES BANK	Positive	17.4	17	17	16	17	17	17
ZOMATO	Positive	212.03	205	198	195	216	220	227
ZEE ENTERTAINMEN	Positive	102.12	100	98	97	102	104	105
ZYDUS LIFESCIENC	Negative	891.15	871	851	838	903	915	936

Gladiators Stocks: Open Recommendations

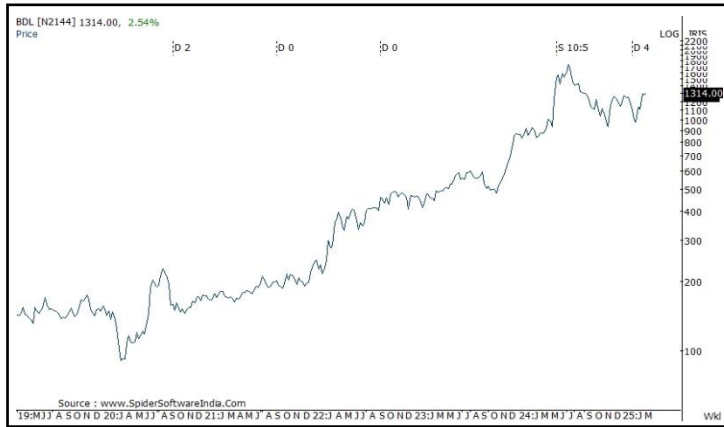
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
24-Mar-25	PFC	Buy	415.85	408-420	470	384	3 Months
21-Mar-25	Engineers India	Buy	162.4	161-166	188	149	3 Months
20-Mar-25	Tata Steel	Buy	154.7	153-159	176	146	3 Months
3-Dec-24	SBI	Buy	776	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

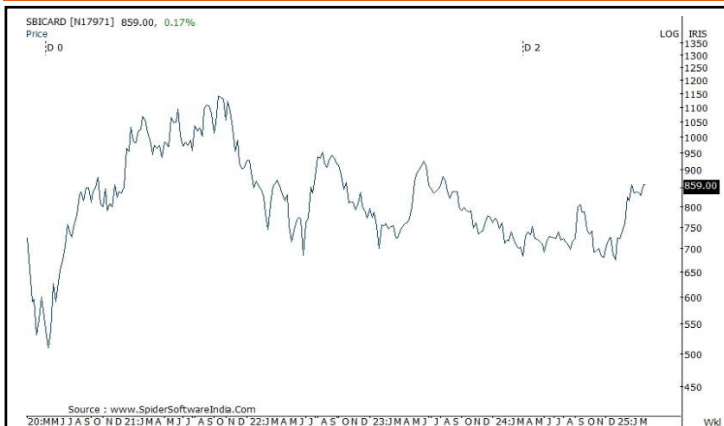
Bharat Dynamics



Jindal Saw



SBI Cards& payment



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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