

Dt.: 13th May, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	15,273.41	14,846.78	+426.63
DII	13,651.65	13,417.90	+233.75

TRADE STATISTICS FOR 12/06/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	518437	34125.27	
Stock Fut.	1406749	113207.01	
Index Opt.	806248599	58507034	0.89
Stock Opt.	5592823	465765.98	
F&O Total	813766608	59120132	

Nifty Action: 12/06/2024

Updated: 12-Jun-2024 15:30 IST

23,322.95
58.10 (0.25%)
High 23,441.95
Open 23,344.45
Low 23,295.95

Advances - 32 Declines - 18 Unchanged - 0

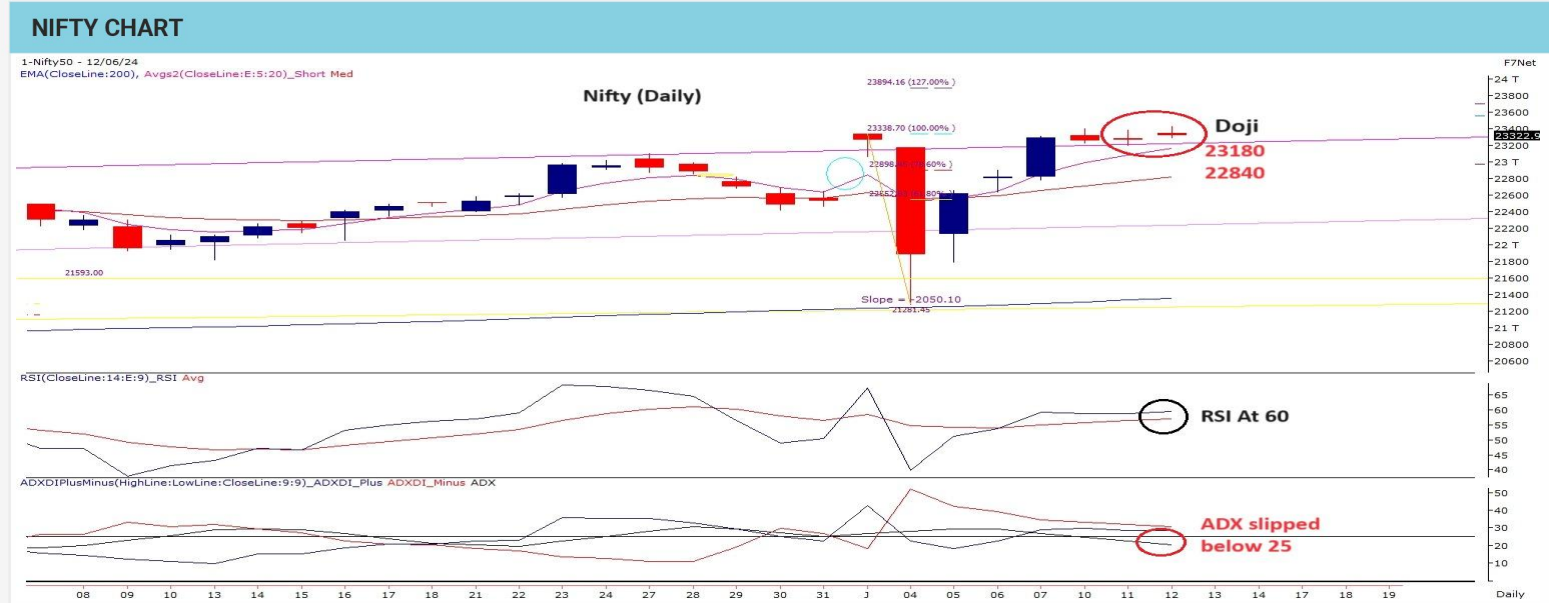


Source : NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24000	23777	23150	22500	22010
BANKNIFTY	52400	51200	49900	49677	48900

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23400	23880	24200
Below	22700	22500	22250

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	49900	51200	52900
Below	48500	49990	49200



Nifty saw yet another Doji formation on its daily scale with signs of profit booking near its life high zone. Occurrence of consecutive 'Doji' candlestick formations indicates indecisiveness & lack of confidence near life high zone. But it is still holding its close above the high impact trading candle zone of 04th June'24 with its high around 23180 which is a sign of hope for gradual up move to continue. This level now serves as an ideal level to gauge sustenance of ongoing bullish momentum. Cool off in event volatility is evident as India VIX continues to stabilize its movement below 18 level. Both its relative strength indicators are diverging with ADX slipping below its 25 level; indicating lack of conviction. Weekly options data indicates confident writing base at 23000 while its upper bound holds firm at 23500 followed by 23800 for this week. Sustenance above 23350 would serve as a reassuring sign for trend momentum to continue which could push the index higher towards 23900. Traders may continue to add longs on decline & may chase breakout moves once above 23560 towards 23900.

Trade Scanner: APOLLOHOSP, ATUL, BAJAJFIN, BHARTIARTL, DALMIABHARAT, DLF, DRREDDY, EXIDEIND, GODREJCP, ITC, LTTS, HUL, IGL, PVRINOX, SBILIFE, BALKRISHNAIND, BATAINDIA, DIVISLAB, HAVELLS, KOTAKBANK, LUPIN.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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