

# MARKET AT A GLANCE

Tuesday, 12 December 2023



## Indices Update

Indices	Rate	% Chg
Dow Jones	36404.93	0.43
Shanghai	2985.49	-0.20
Sensex	69928.53	-0.18
MSCI Asia Pacific	160.909	-0.11

## Currencies

Currencies	Rate	% Chg
USDINR	83.353	0.00
EURUSD	1.0763	0.02
USDJPY	145.73	-0.29
Dollar Index	103.989	-0.10

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1990.7	0.32
Silver (\$/oz)	22.93	0.40
NYMEX Crude Oil (\$/bbl)	71.44	0.17
NYMEX NG (\$/mmbtu)	2.429	-0.08
COMEX Copper (\$/Lbs)	3.778	0.00
LME NICKEL (\$/T)	16607	0.10
LME LEAD (\$/T)	2064	0.51
LME ZINC (\$/T)	2512	0.17
LME ALUMINIUM (\$/T)	2245	0.35

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	61017	0.03
Silver mini	71933	-0.52
Crude oil	5965	0.62
Natural Gas	203.3	0.42
Copper	708.51	-1.49
Nickel	1870.00	0.00
Lead	184.80	0.10
Zinc	218.36	0.86
Aluminium	194.75	-0.39

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain rangebound with negative. Anyhow broad trend remains on the positive side as long as it stays above \$1990.	↔
Silver LBMA Spot	A direct break above \$25.20 would negate present weakness.	↔
Crude Oil NYMEX	Weak sentiments expected as long as it stays below \$72. Immediate upside turnaround point is placed at \$75.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	There are chances of mild recovery upticks initially. However, further selloffs are expected only below Rs 61000.	↔
Silver KG Feb	Break below Rs 71200 may see extension of selling pressure. Else, rallies expected the day.	↔
Crude Oil Dec	A direct break below Rs 5800 would extend liquidation pressure. If the support hold, expect recovery upticks.	↔
Natural Gas Dec	Outlook remain on the bearish side. Immediate upside turn around point is placed at Rs 212.	↔
Copper Dec	Expect a range bound trade inside Rs 725-708 levels and breaking any of the sides would suggest fresh directional moves.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	If prices sustain above Rs 224 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Dec	A direct rise above Rs 188 could negate the prevailing weak momentum and edge prices higher.	↔
Aluminium Dec	Consistent trades above Rs 198 can negate the prevailing weak momentum and take prices higher.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60850	60594	60089	61355	61611	62116	62372
	GOLDM DEC3	60759	60519	60080	61198	61438	61877	62117
	GOLDDGUINEA DEC3	50092	50334	50230	50196	49954	50058	49816
	SILVER DEC3	73216	73546	73324	73438	73108	73330	73000
	SILVERM FEB4	73329	73613	73389	73553	73269	73493	73209
	SILVERMIC FEB4	77174	77436	77523	77087	76825	76738	76476
BASE METALS	COPPER JAN4	722.7	726.2	725.8	723.1	719.6	720.0	716.5
	LEAD JAN4	183.8	184.8	185.3	183.3	182.3	181.8	180.8
	ZINC JAN4	218.2	219.9	220.3	217.7	216.0	215.6	213.9
	ALUMINIUM JAN4	196.6	197.7	197.8	196.5	195.4	195.3	194.2
ENERGY	NATURALGAS DEC3	193.1	198.8	193.1	198.8	193.1	198.8	193.1
	CRUDE OIL DEC3	5972	6015	5996	5991	5948	5967	5924
INDICES	MCX BULLDEX	17131	17377	17900	16608	16362	15839	15593

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC3	23.3	23.5	23.3	23.5	23.3	23.5	23.3
	SILVR 5000 DEC3	71.06	71.76	71.72	71.10	70.40	70.44	69.74
	LIGHT CRUDE JAN4	2.36	2.42	2.36	2.42	2.36	2.42	2.36
	NAT GAS JAN24	3.78	3.78	3.78	3.78	3.77	3.78	3.77
	HG COPPER DEC3	3.74	3.69	3.67	3.76	3.81	3.83	3.88
LME	ZINC	2710	2373	2709	2374	2711	2375	2712
	LEAD	2198	2171	2193	2176	2203	2181	2208
	ALUMINIUM	2586	2363	2586	2363	2586	2363	2586

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
12.Dec.23	NATURALGAS	DEC	BUY	198.00	200.00	205.40	192.20	199.20
12.Dec.23	CRUDEOIL	DEC	SELL	5998.00	5972.00	5935.00	6048.00	5982.00
12.Dec.23	COPPER	DEC	BUY	713.00	715.50	718.00	709.10	714.60

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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