MARKET AT A GLANCE

Tuesday, 12 December 2023



Indices Update

Indices	Rate	% Chg		
Dow Jones	36404.93	0.43		
Shanghai	2985.49	-0.20		
Sensex	69928.53	-0.18		
MSCI Asia Pacific	160.909	-0.11		

Currencies

Currencies	Rate	% Chg
USDINR	83.353	0.00
EURUSD	1.0763	0.02
USDJPY	145.73	-0.29
Dollar Index	103.989	-0.10

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1990.7	0.32
Silver (\$/oz)	22.93	0.40
NYMEX Crude Oil (\$/bbl)	71.44	0.17
NYMEX NG (\$/mmbtu)	2.429	-0.08
COMEX Copper (\$/Lbs)	3.778	0.00
LME NICKEL (\$/T)	16607	0.10
LME LEAD (\$/T)	2064	0.51
LME ZINC (\$/T)	2512	0.17
LME ALUMINIUM (\$/T)	2245	0.35

Expected Opening In MCX

`Commodities	Rate	% Chg		
Gold mini	61017	0.03		
Silver mini	71933	-0.52		
Crude oil	5965	0.62		
Natural Gas	203.3	0.42		
Copper	708.51	-1.49		
Nickel	1870.00	0.00		
Lead	184.80	0.10		
Zinc	218.36	0.86		
Aluminium	194.75	-0.39		

Intraday Technical Outlook

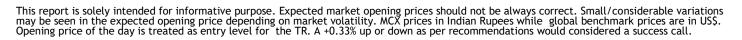
Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain rangebound with negative. Anyhow broad trend remains on the positive side as long as it stays above \$1990.	\iff
Silver LBMA Spot	A direct break above \$25.20 would negate present weakness.	
Crude Oil NYMEX	Weak sentiments expected as long as it stays below \$72. Immediate upside turnaround point is placed at \$75.	
MCX	Technical Commentary	Outlook
Gold KG Feb	There are chances of mild recovery upticks initially. However, further selloffs are expected only below Rs 61000.	\iff
Silver KG Feb	Break below Rs 71200 may see extension of selling pressure. Else, rallies expected the day.	$\qquad \qquad \longleftrightarrow$
Crude Oil Dec	A direct break below Rs 5800 would extend liquidation pressure. If the support hold, expect recovery upticks.	\longleftrightarrow
Natural Gas Dec	Outlook remain on the bearish side. Immediate upside turn around point is placed at Rs 212.	$\qquad \qquad \Longrightarrow$
Copper Dec	Expect a range bound trade inside Rs 725-708 levels and breaking any of the sides would suggest fresh directional moves.	\iff
Nickel Dec	Expect choppy with thin volume trading in the near future.	$\qquad \qquad \longleftarrow$
Zinc Dec	If prices sustain above Rs 224 there are chances of recovery rallies. Else, weakness may continue the day.	
Lead Dec	A direct rise above Rs 188 could negate the prevailing weak momentum and edge prices higher.	$\qquad \Longleftrightarrow \qquad$
Aluminium Dec	Consistent trades above Rs 198 can negate the prevailing weak momentum and take prices higher.	$\qquad \qquad \longleftarrow$



					Tuesda	ay, 12 De	ecember	2023
	MCX TECHNICAL LEVELS							
	COMMODITY	S 1	S2	S3	Pivot	R1	R2	R3
	GOLD DEC3	60850	60594	60089	61355	61611	62116	62372
	GOLDM DEC3	60759	60519	60080	61198	61438	61877	62117
BULLION	GOLDGUINEA DEC3	50092	50334	50230	50196	49954	50058	49816
DOLLION	SILVER DEC3	73216	73546	73324	73438	73108	73330	73000
	SILVERM FEB4	73329	73613	73389	73553	73269	73493	73209
	SILVERMIC FEB4	77174	77436	77523	77087	76825	76738	76476
	COPPER JAN4	722.7	726.2	725.8	723.1	719.6	720.0	716.5
BASE METALS	LEAD JAN4	183.8	184.8	185.3	183.3	182.3	181.8	180.8
DASE METALS	ZINC JAN4	218.2	219.9	220.3	217.7	216.0	215.6	213.9
	ALUMINIUM JAN4	196.6	197.7	197.8	196.5	195.4	195.3	194.2
ENERGY	NATURALGAS DEC3	193.1	198.8	193.1	198.8	193.1	198.8	193.1
LINLINGT	CRUDE OIL DEC3	5972	6015	5996	5991	5948	5967	5924
INDICES	MCX BULLDEX	17131	17377	17900	16608	16362	15839	15593
		(GLOBAL E	BENCHMA	ARKS			
	100 GOLD DEC3	23.3	23.5	23.3	23.5	23.3	23.5	23.3
	SILVR 5000 DEC3	71.06	71.76	71.72	71.10	70.40	70.44	69.74
NYMEX/COMEX	LIGHT CRUDE JAN4	2.36	2.42	2.36	2.42	2.36	2.42	2.36
	NAT GAS JAN24	3.78	3.78	3.78	3.78	3.77	3.78	3.77
	HG COPPER DEC3	3.74	3.69	3.67	3.76	3.81	3.83	3.88
	ZINC	2710	2373	2709	2374	2711	2375	2712
LME	LEAD	2198	2171	2193	2176	2203	2181	2208
	ALUMINIUM	2586	2363	2586	2363	2586	2363	2586

Daily trading recommendations								
Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
12.Dec.23	NATURALGAS	DEC	BUY	198.00	200.00	205.40	192.20	199.20
12.Dec.23	CRUDEOIL	DEC	SELL	5998.00	5972.00	5935.00	6048.00	5982.00
12.Dec.23	COPPER	DEC	BUY	713.00	715.50	718.00	709.10	714.60







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