Daily Research Report



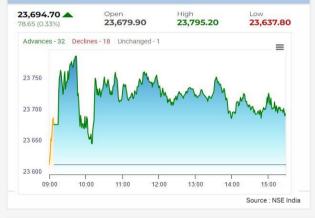
Dt.: 8th Jan, 2025

INDEX	NIFTY	BANKNIFTY	USDINR					
Outlook	Neutra	Neutral	Neutral					
INSTITUTIONAL TRADING ACTIVITY IN CRS.								
Category	Buy Value	Sell Value	Net Value					
FII	11,726.68	13,218.14	-1,491.46					
DII	12,256.43	10,641.15	+1,615.28					

TRADE STATISTICS FOR 07/01/2025

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio		
Index Fut.	288998	20224.69			
Stock Fut.	1214298	77038.79			
Index Opt.	70379328	10917415	1.15		
Stock Opt.	5290613	348217.4			
F&O Total	77173237	11362896			

Nifty Action: 07/01/2025



PIVOT TABLE				NIFTY FUT.			BANK NIFTY FUT.						
	R2	R1	PIVOT	S1	S2		TRIGGER	T1	T2		TRIGGER	T1	T2
NIFTY	24133	23864	23698	23457	23324	Above	24000	24222	24466	Above	51000	52576	52865
BANKNIFTY	52610	50927	50230	49412	48554	Below	23450	23079	22453	Below	49500	48017	47546

NIFTY CHART



Yesterday's respite allowed the index to stabilize near its 78.6% Fibonacci retracement support at 23,600, forming an 'Inside Bar' candlestick pattern indicative of consolidation around the 200 DEMA zone. The index closed near this critical support, signaling a possible pause in momentum. While consolidation near 23,600 is expected, sustained movement above this level could propel the index toward its next targets of 24,260, 24,500, and 24,850. Immediate support is placed at 23,600, with a deeper cushion around 23,360. Options data indicates a revised trading range of 24,000–23,300, with 23,700 serving as a pivotal level for momentum shifts. Traders are advised to exit long positions if the index posts consecutive closes below 23,600 and re-enter longs only above the 24,000 mark. Volatility may persist as the results season unfolds this week, adding a layer of caution for market participants.

Trade Scanner: ADANIENT, APOLLO HOSP, BAJAJ FINSRV, BIOCON, BANK BARODA, CYIENT, LALPATHLAB, NYAKAA, JIO FINANCIALS, JSWSTEEL, RELIANCE, SYNGENE, SRF, TATAMOTORS, ULTRACEMCO. AUROPHARMA, DLF, GUJGAS, HCLTECH, INDIAN HOTELS, INDIGO, ICICIGI, LTTS, TATACOMM, TRENT.

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