

Dt.: 08 June, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	22779.32	19820.82	-8776.25
DII	18825.35	13645.75	+9133.57

TRADE STATISTICS FOR 05/06/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	154662	24443.45	
Stock Fut.	1025088	69577.65	
Index Opt.	120383176	18460209	1.03
Stock Opt.	5236199	371689.8	
F&O Total	126799125	18925920	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23622	23494	23388	23260	23154
BANKNIFTY	55225	54860	54500	54136	53775

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23650	23801	24005
Below	23300	23092	22987

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	54800	55250	55731
Below	53500	53054	52645



The presence of a bullish Hammer candlestick following an earlier Bullish Belt Hold formation near the same support failed to trigger a meaningful rebound within the expected 23300–24000 range. Trend strength indicators remain a concern. The RSI continues to trade below 50, indicating lack of bullish momentum, while the ADX moving above 25 signals strengthening trend intensity—tilting the bias towards the downside unless key resistance levels are reclaimed. In the near term, 23500 acts as immediate resistance, followed by 23650, while the broader structure continues to remain in a consolidation phase. A decisive close above 23800 is critical to negate the current weakness and improve the near-term outlook, as this level also aligns with the 50 DEMA, making it a key sentiment reversal zone. On the downside, a breakdown below immediate support could accelerate selling pressure towards 23105, which coincides with the retracement level of the April rally from 22182 to 24602. Additionally, the unfilled gap near 23150 is likely to act as a strong accumulation zone, potentially attracting fresh buying interest. Overall, while momentum indicators remain mixed and warrant caution, the index’s ability to hold key support levels, coupled with improving undertones in the broader market, suggests a cautiously constructive outlook. A level-based approach remains essential, with focus on strong fundamentals to capitalize on emerging opportunities.

Trade Scanner: ETERNAL, GAIL, ICICIBANK, KALYANKJIL, LICHSFIN, PIDILITIND, RECLTD, UNIONBANK, VOLTAS, ZYDUSLIFE.. DALBHARAT, GLENMARK, HDFCBANK, INDHOTEL, INFY, JINDALSTEL, MUTHOOTFIN, NATIONALUM, TATAELXSI, VEDL, WAAREENER.

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