Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 3 Aug, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish

PIVOT TABLE	R2	R1	PIVOT	S1	S2
NIFTY	24522	24469	24370	24312	24244
BANKNIFTY	57543	57404	57271	57132	57000

NIFTY FUT.	TRIGGER	T1	T2
Above	24400	24646	24788
Below	23600	23462	23348

BANK NIFTY FUT.	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56000	55254	54678

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	19045.51	18768.03	+277.48
DII	19885.80	18768.03	+2260.37

TRADE STATISTICS FOR 31/07/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	57273	9349.42	
Stock Fut.	1164138	80333.05	
Index Opt.	85300773	13520069	1.14
Stock Opt.	6480750	457856.5	
F&O Total	93002934	14067608	

NIFTY CHART

Nifty concluded the week on a strong note, sustaining above its 5 DEMA and 5 WEMA, reflecting improving near-term strength. The index is now approaching the crucial 24420 breakout zone, while the 23800–24000 region has emerged as a strong near-term base and 24400 remains the key resistance. Momentum indicators have turned constructive, with both daily and weekly RSI holding above 50, while the ADX is rebounding from an extreme low, indicating the potential for a fresh directional momentum phase. A sustained move above 24250 would reinforce the recovery and increase the probability of a decisive breakout above 24420, potentially opening the way towards 25000. On the downside, a slippage below 24100 could expose Nifty to the 23700 trendline support, which now serves as the key near-term stop-loss zone. Traders should continue focusing on stock-specific opportunities and consider fresh longs on a sustained move above 24250–24420. Investors may continue staggered accumulation of fundamentally strong stocks, while deploying fresh capital more aggressively following a confirmed breakout above 24420.

Nifty Action: 31/07/2026

Source : NSE India

Trade Scanner: ABCAPITAL, AUROPHARMA, CGPOWER, CROMPTON, ICICIBANK, JIOFIN, MUTHOOTFIN, NATIONALUM, TATASTEEL, TIINDIA, UNOMINDA.
ADANIENT, COLPAL, GODREJCP, HDFCBANK, ITC, LUPIN, MANKIND, MAXHEALTH, MFSL, SHREECEM, VBL.

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