

Dt.: 6th May, 2025

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	90632	91740	92560	93485	93950
SIVER	102629	103465	105750	106526	108015
ENERGY					
CRUDEOIL	5354	5500	5710	5954	6021
NAT GAS	344.8	347.4	349	351.6	354.4

EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
COPPER	714	728	732	738	745
NICKEL	1101	1135	1151	1188	1202
ZINC	198.4	200.4	202.5	203.5	204.9
LEAD	146.4	147.8	149.4	151.2	153
ALUMINUM	145.8	148.1	150.3	153.4	155.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Positive	85410	78520	93450
Silver	Positive	94550	86000	100541
Crude	Negative	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK	
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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

GOLD CHART (Hourly)

Gold has corrected from life time high. Buy on dips near 94000 for tgt of 95500 and stoploss of 93250. Below 92000 can we see serious correction.

CRUDE CHART (Hourly)

Crude Oil is looking weak after higher than expected increase production by OPEC+ and tariffs. Sell on rise near 5000 for tgt of 4800 and stoploss of 5150.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Copper looks strong among all base metals.

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