

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Resistance	JIOFIN	330	350	329.6	0.59%	-9.35%
SC	Near Resistance	MAZDOCK	3300	3400	3289.1	0.71%	-9.23%
LU	Near Resistance	ABCAPITAL	280	275	277.65	1.36%	-10.50%
SC	Near Resistance	DELHIVERY	400	390	397.05	0.98%	-4.24%
SC	Above Resistance	APOLLOHOSP	7600	8000	7634.5	-0.21%	-8.80%
LB	Near Resistance	SIEMENS	3300	3400	3284.4	0.66%	-5.75%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Above Resistance	HAL	5000	4800	5038.3	-0.25%	-0.25%
SB	Below Support	HCLTECH	1700	1600	1700.1	14.59%	-0.61%
LB	Below Support	TATAMOTORS	700	680	690.45	1.62%	1.59%
SB	Near Support	JUBLFOOD	680	700	685.7	11.09%	-0.60%
SB	Near Support	MANAPPURAM	270	240	272	3.30%	-0.39%
SB	Near Support	TRENT	5500	4800	5520.5	9.11%	0.02%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	HINDPETRO	450	40.0%	449.7	0.47%	-11.98%
LB	Near Resistance	PETRONET	310	28.3%	308.75	0.81%	-2.50%
LU	Near Resistance	HDFCBANK	2020	18.6%	1996.3	1.64%	-4.60%
LU	Below Support	HINDALCO	700	14.0%	693.6	1.14%	1.13%
LU	Near Resistance	AUBANK	820	10.9%	814.65	0.76%	-1.73%
SC	Near Resistance	COLPAL	2500	8.9%	2474.8	1.40%	-2.73%

**Notable Change at Strikes**
**Highest Put Strike Added**

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SC	Near Support	MOTHERSON	155	27.8%	155.56	3.07%	-0.15%
SB	Below Support	GODREJPROP	2300	23.7%	2299.1	4.39%	0.04%
SB	Below Support	SUPREMEIND	4300	22.6%	4285	17.00%	0.61%
SB	Below Support	UNITDSPR	1400	20.5%	1388.7	8.49%	1.24%
LU	Below Support	ADANIGREEN	1000	16.6%	994.4	10.99%	0.89%
SB	Below Support	CONCOR	600	5.8%	598.25	7.18%	0.48%

**Liquidation of Highest Call Strike**

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	ICICIPRULI	660	-17.7%	668.55	-0.91%	-2.47%
SC	Above Resistance	HINDUNILVR	2400	-14.7%	2416.6	-0.43%	-4.80%
SB	Near Resistance	MARICO	740	-7.8%	733.15	1.46%	-4.19%
LB	Above Resistance	CESC	180	-7.2%	181.34	-0.29%	-12.83%
SC	Above Resistance	MAXHEALTH	1300	-6.8%	1305.8	0.03%	-8.30%
SC	Above Resistance	HAL	5000	-6.6%	5038.3	-0.25%	-0.25%

**Liquidation of Highest Put Strike**

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SB	Below Support	LODHA	1400	-6.5%	1383.5	8.91%	1.62%
SB	Near Support	TATATECH	700	-5.7%	706.35	13.59%	-0.61%
SB	Near Support	SBICARD	900	-3.7%	909.95	10.02%	-0.99%
SB	Near Support	TCS	3400	-3.1%	3415.3	2.59%	-0.34%
LU	Below Support	SJVN	100	-3.0%	98.94	11.56%	1.40%
LB	Below Support	CDSL	1800	-2.8%	1784.5	1.21%	1.19%

Insight Summary Sheet

**Dominant Strike Rotation**

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

**Significant OI Addition/Liquidation**

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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