

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Jan-25	Nifty	Nifty	Sell	23550-23580	23505/23442.0	23617.00	Intraday
13-Jan-25	Hindustan Unilever	HINLEV	Buy	2410-2414	2438	2399.00	Intraday
13-Jan-25	IEX	INDEN	Sell	169.50-170	167.5	171.20	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

January 13, 2025

## Gladiator Stocks

Scrip Name	Action
Titan	Buy
HAL	Buy
JK Cement	Buy
Duration: 3 Months	

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## Technical Outlook

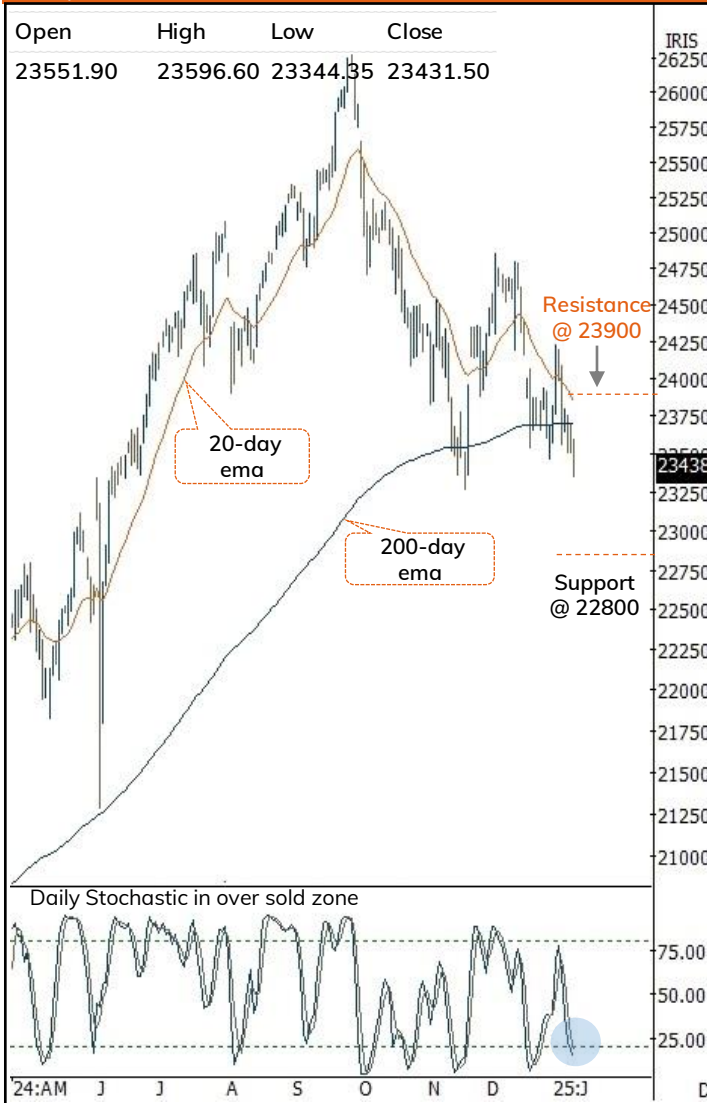
### Week that was...

Equity benchmarks snapped two weeks up move and settled volatile week on a negative note tracking rising US dollar index leading to FI's continuous sell-off coupled with depreciating Rupee, Nifty dipped 2.4% to settle the week at 23432. Broader market underperformed by losing ~6%. Sectorally, IT was the only gainer, while PSU Bank, Realty, and Energy emerged as the worst-performing sectors, contributing to the decline

### Technical Outlook:

- The Index started the week on a negative note and inched southward leading to breach of three weeks low. As a result, weekly price action resulted into sizable bear candle that engulfed past two weeks real body, indicating corrective bias while hovering in the vicinity of 52 weeks EMA
- In today's session, Nifty is likely to witness gap down opening tracking weak global cues. However, after initial decline, holding November lows of 23270 (on a closing basis) would be the key monitorable amid oversold conditions as past four weeks >1400 points decline hauled daily stochastic in oversold territory (placed at 14). Further, a decisive close above 23600 for next couple of days would confirm pause in downward momentum and open the door for meaningful pullback towards 23900. On the contrary, only a decisive close below 23300 would result into extended correction towards 22800 as it is price parity of Dec-Jan decline (24857-23460) projected from Jan-25 high of 24226.
- Meanwhile, we expect volatility to remain elevated tracking Q3FY25 earning season as many heavy weight companies are coming out with their earnings (carrying >20% weightage in Nifty), anxiety around new policy measures from Trump government, and Budget expectation that would have bearing on the market sentiment
- On the global macro front, Dollar index is approaching its key hurdle of 112 amid overbought conditions. However, we believe this up move in Dollar index would cool off once the anxiety around Trump policies settles down which would provide cushion to emerging markets.
- On the broader market front, the breach of past 3 weeks low resulted into extended correction in the broader market towards its 200 days EMA which has been held since April 2023. Thus, for a meaningful pullback to materialise, index need to decisively close above last week's high along with improving market breadth. Failure to do so would lead to extended correction

## Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77378.91	-241.30	-0.31
NIFTY Index	23431.50	-95.00	-0.40
Nifty Futures	23500.65	-147.45	-0.62
BSE500 Index	34287.66	-390.54	-1.13
Midcap Index	54585.75	-1160.15	-2.08
Small cap Index	17645.55	-472.80	-2.61
GIFT Nifty	23318.00	-182.65	-0.80

## Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↓
Support	23200-23150	22800
Resistance	23390-23450	23900
20 day EMA		23846
200 day EMA		23696

## Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	23550-23580
Target	23505/23442.0
Stoploss	23617.00

## Sectors in focus (Intraday) :

Positive: FMCG, Pharma  
Neutral: Metal, NBFC, Realty, Capital goods

# Nifty Bank : 48734

## Technical Outlook

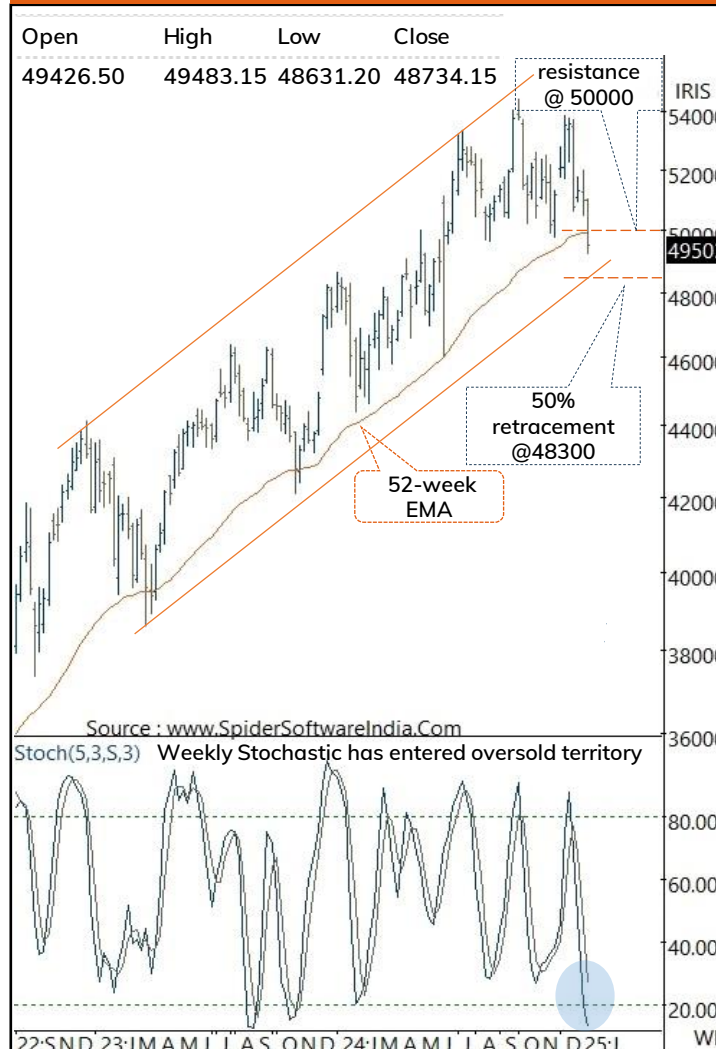
### Week that was:

After a couple of weeks consolidation and range-bound movement, the Bank Nifty experienced a sharp decline, ending the week on a negative note at 48734, down by 4.35%. Meanwhile, Nifty PSU Bank index relatively underperformed the benchmark by closing negative by 7.97%, ending the week with a bearish bias

### Technical Outlook:

- The Bank Nifty witnessed, selling pressure throughout the week amid global volatility. The price action of the week formed a sizeable bear candle, where it breached key support of 52 weeks EMA coupled with swing low of 49700 on the downside leading to extended correction, contrary to our expectation.
- In today's session index is likely to witness gap down opening tracking weak global cues. Going ahead, bias would remain corrective as long as index maintain lower high-low formation. Only a decisive close above the psychological mark of 50000 for two-three sessions would confirm the pause in downward momentum that would eventually open the door for meaningful pullback, else extended correction where next support is placed at 48300 as it is confluence of lower band of two years rising channel coincided with 50% retracement of Oct-23 to Sept-24 rally (42105-54467), while Dec-23 close is also placed at 48293
- Key point to highlight is that, past four weeks 10% decline has hauled weekly stochastic oscillator in oversold territory (placed at 11). Hence, traders are advised to refrain from creating aggressive short position as possibility of pullback activity cannot be ruled out amid oversold conditions.
- Mirroring the benchmark index, the PSU Bank index extended the losses and witnessed a sharp selling to form a sizeable bear candle, closing the week on a negative note. Going ahead, 50% retracement at 5800 of previous up-move(3528-8053) will act as an immediate support mark, while a higher high-low formation would be required for a meaningful pullback to materialize

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	48734.15	-769.35	-1.55

## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↓
Support	48290-48100	48300
Resistance	48780-48960	50000
20 day EMA		50845
200 day EMA		50455

## Bank Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	48840-48904
Target	48550
Stoploss	49050

# Hindustan Unilever (HINLEV)

Duration: Intraday

Action	Buy	Rec. Price	2410-2414	Target	2438.00	Stop loss	2399.00
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Source: Spider Software, ICICI Direct Research

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Action

Sell

Rec. Price

169.50-170.00

Target

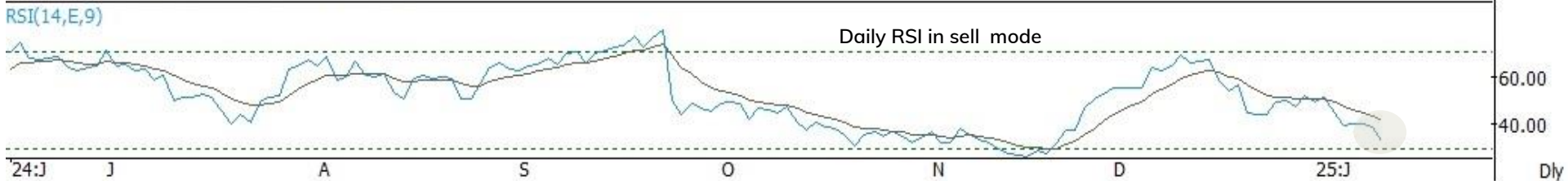
167.50

Stop loss

171.20

## Daily Chart

Trendline support breached and facing resistance at 20-day EMA indicating further downside in coming sessions



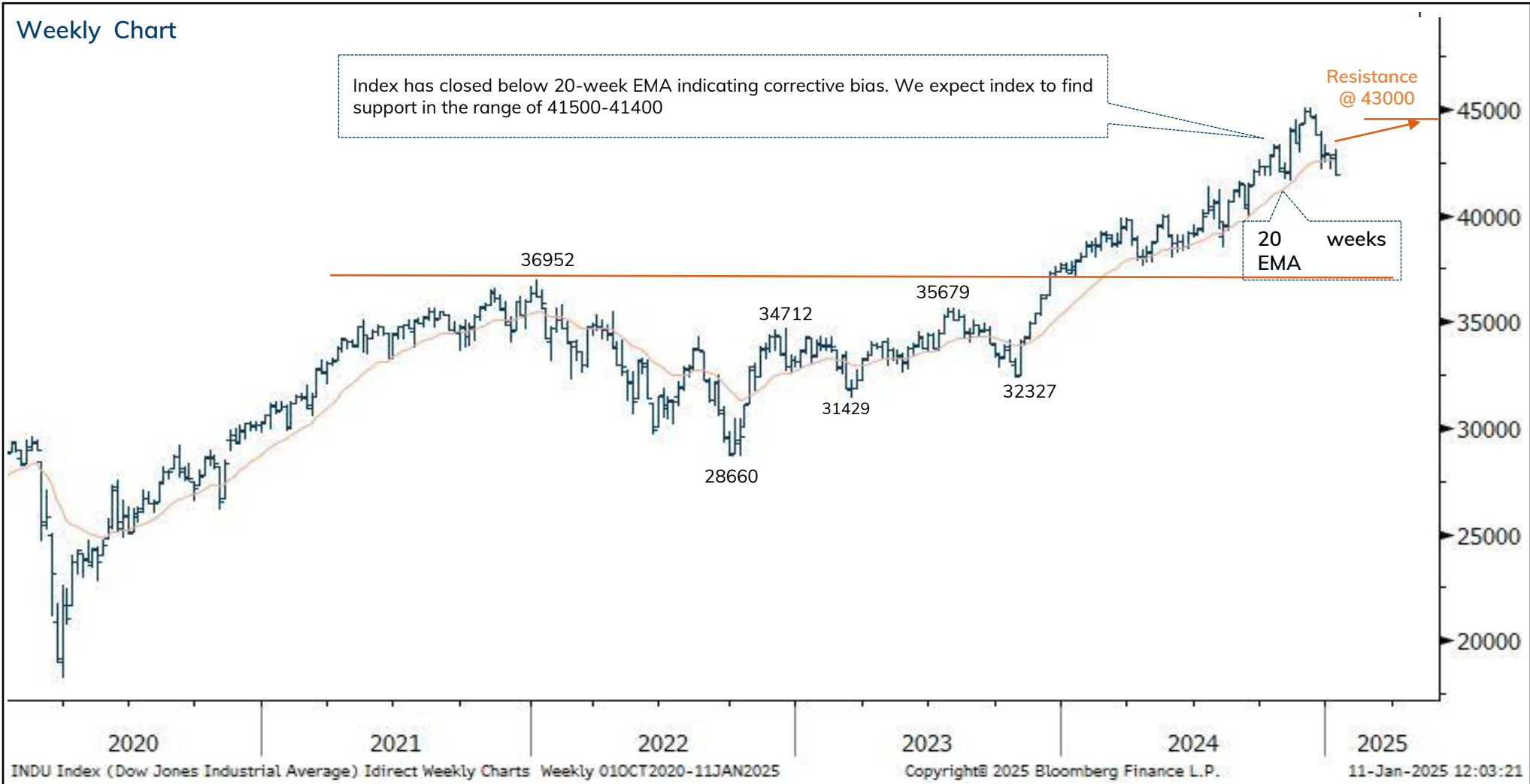
Source: Spider Software, ICICI Direct Research

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# Dow Jones (41938)

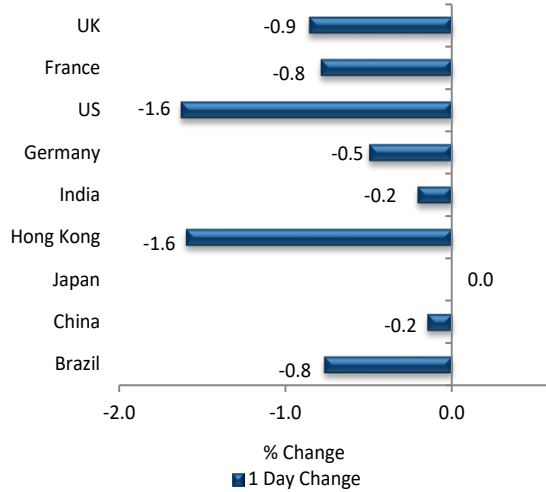


Source: Bloomberg, ICICI Direct Research

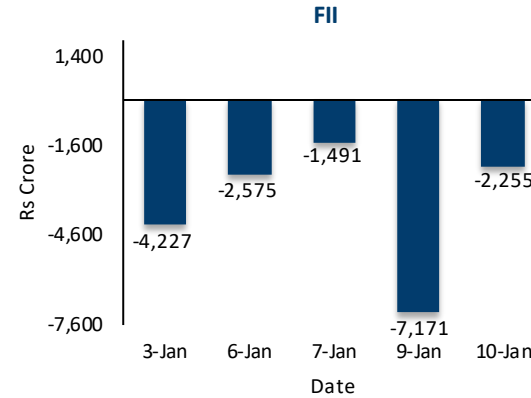
\* Dow Jones chart is as on 10<sup>th</sup> January 2024

# Market Activity Report

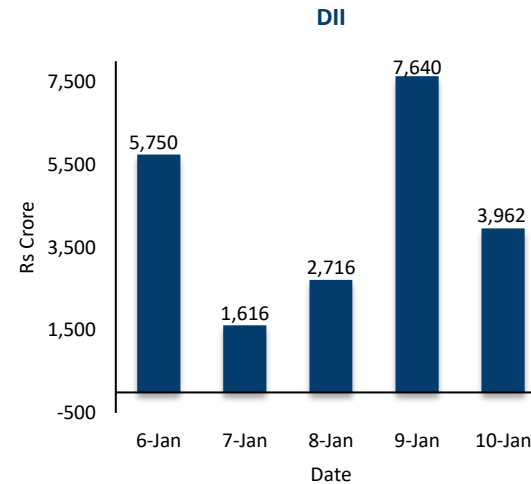
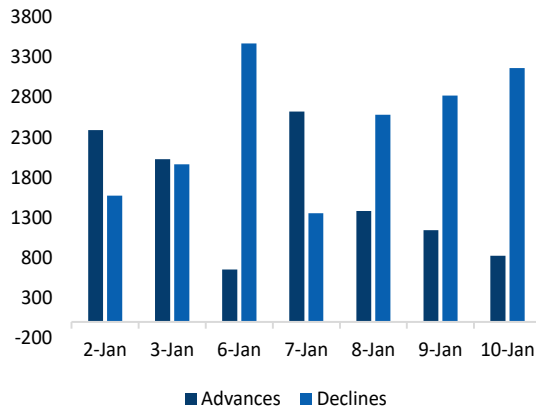
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23431.5	23317	23205	23065	23570	23709	23822
S&P BSE SENSEX INDEX	Negative	77378.91	77012	76646	76192	77832	78286	78653
NIFTY BANK	Negative	48734.15	48417	48098	47565	49269	49802	50121
NIFTY 50 FUTURES	Negative	23515	23401	23288	23146	23656	23798	23911
NIFTY BANK FUTURES	Negative	48886.65	48546	48204	47619	49473	50058	50400
AARTI INDUS LTD	Neutral	421.75	402	382	367	437	452	472
ABB INDIA LTD	Negative	6415.65	6338	6259	6155	6521	6625	6704
ABBOTT INDIA LTD	Negative	28772.8	28388	28003	27286	29490	30207	30592
ABCAPITAL	Negative	167.63	166	163	159	173	177	179
ACC LTD	Negative	1931.05	1913	1894	1864	1962	1992	2011
ADANI ENERGY	Negative	729.25	719	709	691	748	765	776
ADANI ENTERPRISE	Negative	2374.4	2333	2293	2217	2450	2525	2566
ADANI GREEN	Negative	943.05	931	917	893	968	991	1005
ADANI PORTS AND	Negative	1112.2	1101	1088	1070	1132	1150	1163
ADITYA BIRLA FAS	Positive	274.1	268	261	255	281	287	294
ALKEM LABORATORI	Negative	5376.05	5301	5226	5141	5460	5546	5620
AMBUJA CEMENTS	Negative	511.25	506	500	491	522	531	537
ANGELONE	Negative	2544.05	2504	2463	2393	2615	2685	2726
APLAPOLLO	Negative	1520.7	1504	1487	1464	1544	1567	1584
APOLLO HOSPITALS	Neutral	7036.75	6989	6942	6867	7111	7186	7233
APOLLO TYRES LTD	Negative	462	455	448	437	474	484	492
ASHOK LEYLAND	Negative	210.57	207	204	200	214	218	221
ASIAN PAINTS LTD	Negative	2320.75	2309	2296	2276	2342	2362	2375
ASTRAL LTD	Positive	1564.4	1548	1531	1515	1580	1595	1612
ATGL	Neutral	681.25	663	646	624	703	726	743
ATUL LTD	Negative	6800	6720	6641	6533	6908	7016	7095
AU SMALL FINANCE	Positive	575.15	565	555	546	584	593	603
AUROBINDO PHARMA	Negative	1199.55	1169	1140	1098	1241	1284	1313
AXIS BANK LTD	Negative	1040.7	1031	1020	1003	1059	1076	1087
BAJAJ AUTO LTD	Negative	8764	8653	8541	8440	8866	8967	9079
BAJAJ FINANCE LT	Positive	7288.05	7233	7178	7111	7355	7422	7477

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1701.25	1682	1662	1644	1720	1738	1758
BALCHI	Negative	490.25	482	475	468	496	503	510
BALKRISHNA INDS	Negative	2732.65	2709	2685	2648	2770	2807	2832
BANDHAN BANK LTD	Negative	143.96	142	139	135	149	153	156
BANK OF BARODA	Neutral	225.4	223	221	217	229	233	235
BANKINDIA	Negative	94.27	93	91	89	98	101	103
BATA INDIA LTD	Negative	1425.9	1405	1383	1363	1447	1467	1489
BERGER PAINTS	Negative	460.85	456	453	447	465	471	475
BHARAT ELECTRON	Negative	271	267	263	256	278	285	289
BHARAT FORGE CO	Negative	1209.85	1199	1188	1173	1225	1240	1250
BHARAT HEAVY ELE	Negative	204.49	199	194	186	213	222	226
BHARAT PETROL	Neutral	277.65	275	271	267	282	287	290
BHARTI AIRTEL	Negative	1615.9	1597	1578	1564	1630	1644	1663
BIOCON LTD	Negative	360.95	355	350	343	368	376	381
BSE	Positive	5121.65	5038	4956	4845	5232	5343	5425
BIRLASOFT LTD	Negative	551.35	543	534	528	559	566	575
BOSCH LTD	Neutral	31713.85	31160	30605	29585	32735	33755	34310
BRITANNIA INDS	Negative	4939.2	4894	4849	4817	4970	5003	5047
CAMS	Negative	4522.75	4452	4381	4260	4645	4767	4838
CAN FIN HOMES	Negative	679.35	671	664	651	692	705	712
CANARA BANK	Negative	92.83	92	91	88	95	97	99
CDSL	Negative	1594.45	1561	1527	1463	1658	1721	1755
CESC	Neutral	162.42	159	155	149	169	175	178
CGPOWER	Negative	650.2	640	629	610	670	689	700
CHAMBAL FERTILIS	Negative	481.4	473	466	457	490	500	506
CHOLAMANDALAM IN	Negative	1255.05	1230	1205	1172	1287	1321	1345
CIPLA LTD	Neutral	1468.8	1456	1444	1424	1489	1510	1521
CITY UNION BANK	Neutral	165.28	163	162	159	167	170	171
COAL INDIA LTD	Negative	368.5	365	361	356	373	378	382
COFORGE LTD	Negative	9404.15	9267	9129	8987	9546	9687	9825
COLGATE PALMOLIV	Negative	2830.7	2802	2772	2733	2871	2910	2940

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Negative	750.25	740	728	718	762	772	784
COROMANDEL INTER	Negative	1922.45	1901	1879	1852	1950	1977	2000
CROM GREAVES CON	Negative	359.75	356	352	345	367	374	378
CUMMINS INDIA	Negative	2999.45	2955	2909	2830	3079	3159	3204
CYIENT	Negative	1740.7	1713	1686	1637	1789	1838	1865
DABUR INDIA LTD	Neutral	517.9	513	509	504	522	527	531
DALMIA BHARAT LT	Negative	1727.5	1696	1664	1607	1784	1840	1872
DEEPAK NITRITE	Negative	2418.75	2394	2369	2335	2453	2487	2512
DELHIVERY	Neutral	333.85	330	326	320	340	346	350
DIVI LABS LTD	Negative	5771.35	5712	5651	5587	5837	5901	5962
DIXON TECHNOLOGI	Negative	16709.2	16495	16281	15951	17039	17369	17583
DLF LTD	Negative	752.15	740	728	705	774	796	808
DR LAL PATHLABS	Negative	2928.15	2891	2852	2796	2985	3042	3080
DR REDDY'S LABS	Neutral	1354.4	1342	1331	1309	1375	1397	1409
EICHER MOTORS	Negative	5058.45	5011	4964	4889	5134	5210	5257
ESCORTS KUBOTA L	Positive	3405.9	3344	3284	3240	3448	3492	3552
EXIDE INDUS LTD	Negative	389.1	384	380	373	395	402	407
FED BANK LTD	Negative	189.1	186	183	180	193	197	199
GAIL INDIA LTD	Negative	179.58	177	174	170	184	188	191
GLENMARK PHARMA	Negative	1541.7	1521	1501	1463	1580	1617	1638
GNFC	Negative	546.4	537	527	511	563	579	589
GODREJ CONSUMER	Neutral	1174.3	1164	1155	1143	1186	1199	1208
GODREJ PROPERTIE	Negative	2386.5	2339	2291	2200	2478	2569	2617
GRANULES INDIA	Negative	593.6	583	572	559	606	620	630
GUJARAT GAS LTD	Negative	486.05	480	475	465	495	505	510
HAVELLS INDIA	Negative	1600.25	1580	1559	1528	1633	1665	1686
HCL TECH LTD	Positive	1995.1	1954	1911	1887	2021	2045	2088
HDFC ASSET MANAG	Negative	3844.8	3793	3740	3647	3939	4032	4085
HDFC BANK LTD	Negative	1656.75	1649	1641	1628	1670	1683	1691

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Negative	608.65	603	597	591	615	621	627
HERO MOTOCORP LT	Negative	4122.2	4084	4046	4006	4162	4202	4239
HFCL	Negative	100.47	99	97	94	104	107	109
HINDALCO INDS	Negative	574.45	567	560	549	584	596	602
HINDUSTAN AERONA	Negative	4000.5	3957	3912	3843	4071	4140	4185
HINDUSTAN COPPER	Neutral	233.31	229	224	218	240	246	251
HINDUSTAN PETRO	Negative	388.45	381	374	368	394	400	408
HINDUSTAN UNILEV	Neutral	2442.05	2418	2395	2376	2460	2479	2502
HUDCO	Negative	214.19	209	204	196	223	232	236
IDFC FIRST BANK	Negative	60.39	60	59	57	62	63	64
INDIA CEMENTS	Negative	376.8	377	376	375	378	378	379
INDIAMART INTERM	Negative	2325.15	2291	2255	2230	2351	2375	2411
INDIAN BANK	Negative	492.4	484	477	467	501	511	519
INDIAN ENERGY EX	Negative	168.19	167	164	161	172	176	178
INDIAN HOTELS CO	Negative	805.9	795	783	768	822	837	849
INDIAN OIL CORP	Negative	130.28	129	128	126	132	134	136
INDIAN RAILWAY C	Neutral	779.15	755	733	710	801	823	846
INDRAPRASTHA GAS	Neutral	412.8	404	394	380	427	442	451
INDUS TOWERS LTD	Negative	320.4	317	313	306	329	335	340
INDUSIND BANK	Negative	937.6	923	907	881	965	991	1007
INFO EDGE	Negative	7835.7	7750	7665	7508	7992	8149	8234
INFOSYS LTD	Positive	1966.95	1940	1913	1895	1986	2005	2031
INTERGLOBE AVIAT	Negative	4228.8	4183	4137	4079	4287	4345	4391
IPCA LABS LTD	Negative	1632.35	1612	1591	1561	1663	1693	1713
IRB	Negative	52.91	52	50	48	55	58	59
IRFC	Negative	135.71	134	132	128	139	142	144
ITC LTD	Negative	444.9	440	437	431	450	456	459
JINDAL STEEL & P	Negative	917.7	908	900	888	929	941	949
JK CEMENTS LTD	Negative	4543.55	4437	4331	4181	4693	4843	4948
JSL	Negative	917.7	908	900	888	929	941	949

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	539.6	530	522	507	553	568	577
JSW STEEL LTD	Negative	900.1	884	868	856	912	924	940
JUBILANT FOODWOR	Negative	737	730	722	714	746	754	762
KALYANKJIL	Negative	626.75	606	587	559	653	681	700
KEI	Negative	4177.05	4142	4107	4055	4230	4283	4318
KOTAK MAHINDRA	Negative	1756.2	1742	1730	1706	1779	1802	1815
KPITTECH	Negative	1369.65	1352	1334	1310	1394	1418	1436
L&T FINANCE LTD	Negative	139.28	138	135	132	143	145	148
L&T TECHNOLOGY S	Neutral	4935.65	4830	4725	4628	5032	5129	5235
LARSEN & TOUBRO	Neutral	3536.15	3502	3467	3442	3562	3587	3622
LAURUS LABS LTD	Negative	583.7	571	560	538	604	626	637
LIC HOUSING FIN	Negative	554.9	546	539	524	568	583	590
LICI	Negative	839.5	832	826	816	848	858	864
LODHA	Negative	1283.7	1264	1245	1213	1315	1347	1366
LTIMINDTREE LTD	Positive	6124.4	5953	5782	5682	6224	6324	6495
LUPIN LTD	Negative	2191.1	2161	2133	2082	2241	2291	2320
M&M FIN SERVICES	Negative	275.55	271	267	262	279	285	288
MAHANAGAR GAS LT	Negative	1286.1	1247	1207	1173	1320	1353	1393
MAHINDRA & MAHIN	Negative	3092.85	3048	3004	2954	3143	3194	3238
MANAPPURAM FINAN	Negative	180.32	176	170	166	185	190	195
MARICO LTD	Positive	673.9	666	658	652	681	688	696
MARUTI SUZUKI IN	Negative	11631.1	11548	11464	11358	11738	11844	11928
MAXHEALTH	Negative	1149.9	1126	1101	1058	1194	1237	1261
MAX FINANCIAL SE	Negative	1077.65	1071	1065	1056	1087	1097	1103
MCX INDIA LTD	Negative	5635.85	5550	5465	5308	5792	5949	6033
METROPOLIS HEALT	Negative	1949.75	1925	1898	1854	1995	2040	2066
MRF LTD	Negative	117300	116500	115700	114401	118600	119900	120700
MUTHOOT FINANCE	Negative	2136.55	2108	2078	2056	2159	2180	2210
SAMVARDHANA MOTH	Negative	144.88	142	140	137	148	152	154
MPHASIS LTD	Positive	2915	2882	2848	2810	2953	2990	3024
NATIONAL ALUMIN	Neutral	202.26	197	193	189	206	209	214

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Negative	7835.7	7750	7665	7508	7992	8149	8234
NAVIN FLUORINE I	Neutral	3630.95	3565	3500	3409	3721	3812	3877
NCC	Negative	251.05	248	245	240	256	261	264
NESTLE INDIA LTD	Positive	2247.9	2234	2219	2197	2271	2293	2308
NHPC	Negative	76.6	75	75	73	78	79	80
NMDC LTD	Negative	63.04	63	61	60	65	67	68
NTPC LTD	Negative	308.25	303	299	290	316	325	330
NYKAA	Neutral	169.7	169	167	166	172	173	175
OBEROI REALTY	Negative	2128.3	2084	2041	1957	2211	2295	2338
OIL INDIA	Neutral	455.85	450	444	433	468	478	485
OIL & NATURAL GA	Negative	263.02	260	255	251	268	271	276
ORACLE FINANCIAL	Negative	11451.35	11273	11094	10786	11760	12068	12247
PAGE INDUSTRIES	Negative	46625	46134	45642	44759	47509	48392	48884
PAYTM	Negative	847.7	824	801	767	882	917	939
PERSISTENT SYS	Positive	6319.65	6194	6067	5959	6429	6537	6664
PETRONET LNG LTD	Negative	320.35	317	313	307	327	333	336
PI INDUSTRIES	Negative	3615.95	3578	3540	3479	3677	3738	3776
PIDILITE INDS	Neutral	2901.35	2873	2846	2793	2953	3006	3033
PIRAMAL ENTERPRI	Negative	987.85	969	949	915	1023	1057	1077
POLICY BAZAR	Negative	1862.95	1825	1788	1735	1915	1968	2005
POLYCAB INDIA LT	Negative	6538.95	6440	6340	6180	6700	6860	6960
POONAWALA	Negative	308.25	302	298	292	313	318	323
POWER FINANCE	Negative	404.2	396	388	375	417	430	438
POWER GRID CORP	Negative	299.7	297	294	290	304	308	310
PRESTIGE	Negative	1492.4	1473	1453	1420	1526	1559	1580
PUNJAB NATL BANK	Negative	98.64	98	96	95	102	104	105
PVR INOX LTD	Negative	1135.5	1118	1100	1075	1161	1186	1204
RAMCO CEMENT/THE	Negative	916.25	904	892	874	933	952	963
RBL BANK LTD	Negative	154.21	151	149	145	157	161	163
REC LTD	Negative	459.35	446	431	408	484	507	521

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Negative	1241.9	1233	1224	1213	1254	1266	1275
SBI CARDS & PAYM	Neutral	722.55	716	710	701	732	741	747
SBI LIFE INSURAN	Positive	1478.3	1462	1446	1433	1491	1504	1521
SHREE CEMENT	Negative	25559.4	25386	25212	24875	25898	26236	26410
SHRIRAM FINANCE	Negative	532	518	505	481	555	579	592
SIEMENS LTD	Negative	6104.8	6029	5954	5842	6217	6330	6405
SJVN	Negative	96.92	95	94	91	99	102	103
SONACOMS	Negative	569.55	560	552	545	575	582	591
SRF LTD	Neutral	2601.1	2536	2470	2428	2644	2686	2752
STATE BANK IND	Neutral	743.25	737	729	715	758	771	779
STEEL AUTHORITY	Negative	106.03	105	103	101	109	111	114
SUN PHARMA INDU	Negative	1784.8	1759	1735	1698	1821	1859	1883
SUN TV NETWORK	Negative	670.2	658	647	639	677	685	697
SUPREMEIND	Negative	4544.85	4486	4425	4335	4636	4727	4787
SYNGENE INTERNAT	Neutral	859.8	846	832	808	885	910	923
TATA CHEMICALS	Negative	977.75	960	942	914	1006	1034	1053
TATA COMM	Negative	1718.9	1683	1647	1623	1743	1767	1803
TATA CONSULTANCY	Positive	4265.65	4191	4117	4064	4318	4371	4445
TATA CONSUMER PR	Neutral	972.8	962	950	941	983	992	1004
TATAELXSI	Negative	6000.6	5882	5762	5603	6161	6320	6440
TATA MOTORS LTD	Negative	774.65	764	755	743	785	797	806
TATA POWER CO	Negative	356.35	352	347	338	365	373	378
TATA STEEL LTD	Negative	127.43	126	124	122	129	132	133
TECH MAHINDRA LT	Neutral	1705.6	1656	1607	1578	1734	1763	1811
TIINDIA	Negative	3454.5	3408	3362	3282	3534	3614	3660
TITAN CO LTD	Negative	3440.25	3416	3393	3357	3475	3511	3535
TORRENT PHARMA	Neutral	3274.45	3242	3210	3156	3328	3382	3414
TRENT LTD	Negative	6584.1	6500	6417	6354	6646	6709	6792



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Negative	2283.25	2254	2225	2177	2331	2379	2409
ULTRATECH CEMENT	Negative	10865.2	10707	10547	10257	11156	11447	11606
UNIONBANK	Negative	103.62	102	100	97	107	110	112
UNITED BREWERIES	Positive	2029.5	1991	1954	1927	2055	2082	2120
UNITED SPIRITS	Negative	1539.15	1519	1498	1465	1573	1606	1627
UPL LTD	Neutral	548.85	536	525	515	558	567	579
VBL	Negative	596.55	591	585	579	604	609	616
VEDANTA LTD	Negative	432.15	426	420	413	440	446	453
VODAFONE IDEA LT	Negative	7.75	8	8	8	8	8	9
VOLTAS LTD	Negative	1663.5	1635	1607	1558	1711	1759	1787
WIPRO LTD	Positive	300.55	295	290	286	304	308	313
YESBANK	Negative	17.96	18	17	17	18	19	19
ZOMATO	Negative	242.95	238	233	229	247	251	256
ZEE ENTERTAINMEN	Negative	125.2	122	120	115	129	134	137
ZYDUS LIFESCIENC	Neutral	1004.4	997	989	978	1015	1027	1034

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
3-Jan-25	Titan	3440	Buy	3390-3450	3830	3220	3 Months
2-Jan-25	JK Cement	4544	Buy	4640-4720	5330	4398	3 Months
2-Jan-25	HAL	4000	Buy	4140-4210	4685	3914	3 Months
3-Dec-24	SBI	743	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

# Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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