

Daily Research Report



Dt.: 19<sup>th</sup> May, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bullish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	21,379.92	12,548.87	+8,831.05
DII	16,971.90	11,784.81	+5,187.09

TRADE STATISTICS FOR 16/05/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	111540	20163.08	
Stock Fut.	1523360	94687.69	
Index Opt.	46815593	8699532	0.75
Stock Opt.	8572587	559290.3	
F&O Total	57023080	9373674	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25687	25361	25010	24810	24238
BANKNIFTY	56896	56317	55350	54211	53847

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25150	25436	25674
Below	24300	23723	23343

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55550	56247	57650
Below	54200	53397	52473



Nifty has confirmed a breakout in line with expectations, supported by strengthening investor confidence. The index surpassing the 25000 mark, along with the ADX crossing above 25, signals increasing trend strength and reinforces the possibility of a continued uptrend beyond the 25180 level. A 'Rising Three' candlestick formation within the progressing flag pattern on the daily chart further validates the bullish bias, indicating trend continuation. Upon a decisive move above 25180, the next immediate target is seen at 25760. Options data reflects a notable upward shift in the support base—from 24500 to 24700—underscoring growing confidence at elevated levels. On the upside, resistance levels have now broadened toward 25500, with a critical resistance zone between 25630–25760 likely to act as a near-term challenge for momentum traders. From a pattern perspective, the recent price action confirms a breakout from a bullish flag formation, projecting a medium-term target near 26550. However, traders should monitor the 25630–25760 resistance band closely, as it may temporarily stall further gains. Momentum traders may consider accumulating long positions on intraday dips, maintaining a trailing stop-loss below 24650 on a closing basis. A breakout above 25180 could unlock fresh upside toward 25555, and subsequently 25760, while 24500 continues to act as major support hence stop losses should be placed below 24450 itself for all directional long positions.

**Trade Scanner:** **CGPOWER, HDFCLIFE, IEX, LODHA, NAUKRI, OBEROIRLTY, OFSS, PFC, PIIND, SJVN, SUPREMEIND, TORNTPHARM, ALKEM, AUROPHARMA, BHARTIARTL, BOSCHLTD, HAVELLS, ICICIGI, JUBLFOOD, MUTHOOTFIN, PATANJALI, ZYDUSLIFE.**

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