

MARKET AT A GLANCE

Thursday, 20 June 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38834.86	0.15
Shanghai	3017.27	-0.03
Sensex	77337.59	-0.18
MSCI Asia Pacific	181.048	1.04

Currencies

Currencies	Rate	% Chg
USDINR	83.435	-0.03
EURUSD	1.0742	0.00
USDJPY	158.06	-0.01
Dollar Index	105.248	-0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2332.90	-0.08
Silver (\$/oz)	30.16	2.02
NYMEX Crude Oil (\$/bbl)	81.35	-0.27
NYMEX NG (\$/mmbtu)	2.945	1.24
COMEX Copper (\$/Lbs)	4.4995	1.18
LME NICKEL (\$/T)	17372	0.70
LME LEAD (\$/T)	2202.5	0.43
LME ZINC (\$/T)	2512	0.33
LME ALUMINIUM (\$/T)	2245	0.50

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72040	0.76
Silver mini	91198	2.70
Crude oil	6732	-0.27
Natural Gas	245.8	1.49
Copper	859.05	0.26
Nickel	1870.00	0.50
Lead	186.54	-1.61
Zinc	261.46	0.16
Aluminium	232.06	0.13

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday bias mostly choppy. Stiff support is placed at \$2284 break of which would trigger liquidation.	↔
Silver LBMA Spot	Recovery upticks are likely while prices stays above \$29. Else, choppy trades expected the day.	↔
Crude Oil NYMEX	Upticks likely to continue while prices stay above \$80. Immediate downside reversal point is at \$72.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Choppy with mild rallies expected the day. Any trades below Rs 71200 would extend selling pressure.	↔
Silver KG Jul	Recovery rallies would continue if prices are unable to move past Rs 88000.	↔
Crude Oil Jul	Upbeat sentiment may continue while prices stays above Rs 6600.	↔
Natural Gas Jun	Choppy trades are likely. It is required to break above Rs 258 to extend rallies.	↔
Copper Jun	As long as Rs 850 hold downside, expect choppy with recovery upticks for the day.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	Break above Rs 260 is needed to extend recovery upticks. Else, corrective selling is on the cards.	↔
Lead Jun	A direct rise above Rs 190 would extend rallies. Else, weakness is on the cards.	↔
Aluminium Jun	As long as Rs 230 hold downside, expect recovery rallies in prices. Else, choppy trades ahead.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71580	71470	71317	71733	71843	71996	72106
	GOLDM JUL4	71396	71291	71170	71517	71622	71743	71848
	GOLD GUINEA JUN4	58039	57954	57906	58087	58172	58220	58305
	SILVER JUL4	88659	88364	88019	89004	89299	89644	89939
	SILVERM JUN4	88563	88325	88020	88868	89106	89411	89649
	SILVER MIC JUN4	90722	90445	90118	91049	91326	91653	91930
BASE METALS	COPPER JUN4	852.3	847.8	845.0	855.1	859.6	862.4	866.9
	COPPER JUL4	856.6	851.5	848.4	859.8	864.9	868.0	873.1
	LEAD JUN4	188.8	188.0	187.0	189.9	190.7	191.7	192.5
	LEAD JUL4	188.2	186.5	185.1	189.5	191.2	192.6	194.3
	ZINC JUN4	259.9	258.8	257.8	260.9	262.0	263.0	264.1
	ZINC JUL4	256.5	255.3	254.3	257.4	258.6	259.6	260.8
	ALUMINIUM JUN4	229.7	227.7	226.1	231.3	233.3	234.9	236.9
	ALUMINIUM JUL4	256.5	255.3	254.3	257.4	258.6	259.6	260.8
ENERGY	NATURALGAS JUN4	239.7	237.3	234.4	242.6	245.0	247.9	250.3
	CRUDE OIL JUL4	6718	6685	6666	6737	6770	6789	6822
INDICES	MCX BULLDEX	18446	18416	18375	18487	18517	18558	18588

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2311.6	2305.3	2301.0	2315.9	2322.2	2326.5	2332.8
	SILVR 5000 JUN24	28.65	28.48	28.14	28.99	29.16	29.50	29.67
	LIGHT CRUDE JUL4	78.85	77.07	76.17	79.75	81.53	82.43	84.21
	NAT GAS JUL24	2.75	2.71	2.66	2.80	2.84	2.89	2.93
	HG COPPER JUN24	4.48	4.45	4.43	4.50	4.54	4.56	4.59
LME	ZINC	2763	2725	2692	2796	2835	2868	2906
	LEAD	2154	2129	2118	2165	2190	2201	2226
	ALUMINIUM	2466	2448	2419	2495	2513	2542	2560

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
20.Jun.24	GOLDM	JUL	BUY	71500.00	71720.00	72050.00	71080.00	71515.00
20.Jun.24	SILVERM	JUN	BUY	89250.00	89600.00	90450.00	88370.00	89215.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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