



Daily Technical Outlook

Index	CMP	Prior Day's Range
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NIFTY

26047.0 (0.6%)

25938 - 26058



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26209	26133	26090	26014	25971	25895	25852

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Falling channel breakout
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	72%
Percentage of stocks above 20-Day SMA	52%
Advance-Dcline Ratio	2.6
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 26014. If Nifty trades above this level, it may further rally up to 26090-26133-26209 levels. However, if it trades below 26014 levels, we may witness profit booking in the market, and the index may correct up to 25971-25895-25852 levels.

Price Gainers

Script ID	Price	%Chg
HINDALCO	852.1	3.4
TATASTEEL	171.9	3.3
ETERNAL	298.1	2.4
ULTRACEMCO	11723.0	2.2
NESTLEIND	1238.3	1.9

Price Losers

Script ID	Price	%Chg
HINDUNILVR	2260.6	-2.0
SUNPHARMA	1793.5	-0.8
ITC	400.1	-0.7
ASIANPAINT	2764.8	-0.5
POWERGRID	263.6	-0.5

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