

MARKET AT A GLANCE

Monday, 12 August 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39497.54	0.13
Shanghai	2862.17	0.00
Sensex	79705.91	-0.18
MSCI Asia Pacific	175.431	1.52

Currencies

Currencies	Rate	% Chg
USDINR	83.938	-0.01
EURUSD	1.0921	0.05
USDJPY	146.85	0.16
Dollar Index	103.127	-0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2432.00	-0.32
Silver (\$/oz)	27.43	-0.59
NYMEX Crude Oil (\$/bbl)	77.05	0.27
NYMEX NG (\$/mmbtu)	2.207	2.99
COMEX Copper (\$/Lbs)	4.002	0.00
LME NICKEL (\$/T)	16150	-0.80
LME LEAD (\$/T)	2043.5	0.20
LME ZINC (\$/T)	2512	0.16
LME ALUMINIUM (\$/T)	2245	0.44

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	69786	0.26
Silver mini	80680	0.21
Crude oil	6446	0.02
Natural Gas	179.4	-0.59
Copper	776.79	0.02
Nickel	1870.00	0.50
Lead	187.04	0.10
Zinc	257.57	-0.05
Aluminium	213.81	-0.18

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy trading expected the day. Stiff support below \$2380 would trigger weakness.	↔
Silver LBMA Spot	It is required to trade above \$28.50 to trigger major rallies. Else, prices remains choppy.	↔
Crude Oil NYMEX	Pullback rallies likely to continue initially while the support of \$72 remain undisturbed.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	As long as Rs 69500 hold downside may extend rallies. Else, choppy trading expected the day.	↔
Silver KG Sep	Choppy trading expected the day. If prices drop below Rs 78200 would see further weakness.	↔
Crude Oil Aug	Upticks likely to continue the day. Downside reversal point is at Rs 6050.	↔
Natural Gas Aug	Recovery rallies likely to extend while the support of Rs 172 remain undisturbed.	↔
Copper Aug	Stiff support is seen at Rs 765 which if cleared would extend weakness.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	Recovery upticks may extend the day as well. Siff support is seen at Rs 244.	↔
Lead Aug	Consistent trades above Rs 184 may see recovery rallies for the day.	↔
Aluminium Aug	While above Rs 212 intraday bias most likely on the positive side.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	69578	69262	69053	69787	70103	70312	70628
	GOLDM SEP4	69311	69019	68825	69505	69797	69991	70283
	GOLD GUINEA AUG4	56085	55907	55754	56238	56416	56569	56747
	SILVER SEP4	80078	79612	79171	80519	80985	81426	81892
	SILVERM AUG4	80150	79705	79285	80570	81015	81435	81880
	SILVER MIC AUG4	82706	82287	81900	83093	83512	83899	84318
BASE METALS	COPPER AUG4	772.7	768.8	762.5	779.0	782.9	789.2	793.1
	COPPER SEP4	779.3	776.0	770.2	785.1	788.4	794.2	797.5
	LEAD AUG4	185.2	183.6	182.6	186.2	187.8	188.8	190.4
	LEAD SEP4	184.9	184.2	183.4	185.7	186.4	187.2	187.9
	ZINC AUG4	254.3	250.8	248.6	256.5	260.0	262.2	265.7
	ZINC SEP4	252.1	249.2	247.2	254.1	257.0	259.0	261.9
	ALUMINIUM AUG4	213.2	212.1	210.5	214.8	215.9	217.5	218.6
ENERGY	ALUMINIUM SEP4	252.1	249.2	247.2	254.1	257.0	259.0	261.9
	NATURALGAS AUG4	177.1	173.7	170.2	180.6	184.0	187.5	190.9
INDICES	CRUDE OIL AUG4	6389	6334	6292	6431	6486	6528	6583
	MCX BULLDEX	17382	17306	17251	17437	17513	17568	17644

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2395.6	2370.7	2357.1	2409.2	2434.1	2447.7	2472.6
	SILVR 5000 AUG24	26.62	26.55	26.40	26.77	26.84	26.99	27.06
	LIGHT CRUDE SEP4	76.19	75.40	74.95	76.64	77.43	77.88	78.67
	NAT GAS SEP24	2.11	2.07	2.03	2.15	2.20	2.23	2.28
	HG COPPER AUG24	3.92	3.90	3.88	3.94	3.97	3.99	4.01
LME	ZINC	2711	2620	2593	2739	2830	2857	2948
	LEAD	2087	1996	2015	2067	2158	2139	2230
	ALUMINIUM	2387	2290	2319	2358	2455	2426	2523

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
12.Jul.24	NATURALGAS	AUG	BUY	179.50	181.50	185.00	174.00	179.60

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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