

Dt.: 09 June, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	8842.08	14397.75	-5555.67
DII	16683.13	11517.94	+5164.24

TRADE STATISTICS FOR 08/06/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	119052	18441.12	
Stock Fut.	888007	57577.14	
Index Opt.	138982459	21109066	1.04
Stock Opt.	4459902	302137.7	
F&O Total	144449420	21487222	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23350	23236	23153	23039	22956
BANKNIFTY	54732	54398	54120	53786	53508

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23450	23601	23805
Below	23000	22842	22687

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	54800	55250	55731
Below	53500	53054	52645



The formation of yet another bullish reversal candlestick pattern near the key support zone continues to support the possibility of a rebound. However, repeated failures to sustain above the 23500-resistance level keep upside expectations restrained. Momentum indicators remain a concern, with RSI slipping further below 40, reflecting weak bullish momentum. At the same time, ADX rising above 30 indicates strengthening trend intensity, which currently tilts the bias toward the downside unless key resistance levels are reclaimed. In the near term, 23500 remains the immediate resistance, followed by 23650, while the broader structure continues to be consolidative. A decisive close above 23800 is crucial to negate prevailing weakness and improve the near-term outlook, especially as this level coincides with the 50 DEMA, making it a key sentiment reversal zone. On the downside, a breach below immediate support could accelerate selling pressure toward 23105, aligning with the retracement level of the April rally from 22182 to 24602. Additionally, the unfilled gap near 23150 is likely to act as a strong accumulation zone, potentially attracting fresh buying interest. Overall, while momentum indicators suggest caution, the index's ability to hold critical support levels, along with improving undertones in the broader market, indicates a cautiously constructive outlook. A disciplined, level-based approach with a focus on fundamentally strong stocks remains essential to capitalize on emerging opportunities.

Trade Scanner: ALKEM, APOLLOHOSP, BEL, BHARTIARTL, FORTIS, GAIL, MANKIND, PREMIERENE, SUNPHARMA, ADANI PORTS, APLAPOLLO, ASTRAL, BANKBARODA, BHARATFORG, COLPAL, HDFCAMC, HYUNDAI, JSWSTEEL, NMDC, OBEROIRLT, RVNL.

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