Commodity Report



Dt.: 13th Oct, 2023

EXPIRY	S2	S1	ΡΙνοτ	R1	R2			
PRECIOUS METALS								
GOLD	48632	49740	50560	52485	53050			
SIVER	63629	68465	70750	74526	77015			
ENERGY								
CRUDEOIL	7054	7200	7310	7554	7721			
NAT GAS	244.8	247.4	249	251.6	254.4			
EXPIRY	S2	S1	ΡΙνοτ	R1	R2			
EAPIRT	52	51	PIVUT	RI	R2			
BASE METALS								
COPPER	714	728	732	738	745			
NICKEL	1101	1135	1151	1188	1202			
ZINC	198.4	200.4	202.5	203.5	204.9			
LEAD	146.4	147.8	149.4	151.2	153			
ALUMINUM	145.8	148.1	150.3	153.4	155.4			

SHORT TERM TREND (MCX)

	Trend	Reversal	Support	Resistance
Gold	Positive	55410	48520	53450
Silver	Positive	74550	76000	70541
Crude	Positive	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

GOLD CHART (Hourly)



Gold has corrected post FOMC meet. Now some bounce back has come as RSI_14 is in oversold region and on geo political concents...So buy on dips near 57800 for tgt of 58300 and stoploss of 57650.

CRUDE CHART (Hourly)



Crude Oil has seen strong upside momentum but has corrected after USD bounce. Sell onrise near 7150 for tgt of 7000 and stoploss of 7250.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

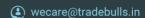
COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai-400093. Tel: (022) 4888 2888. Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad-380 054. Tel: (079) 4000 1000. SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID-21840 | NCDEX Member ID-00376 CDSL Registration No: IN-DP-206-2016 | PMS Reg. No: INP000005463 | Research Analyst No: INH000004486 | AMFI Reg. No: ARN-82359 | CIN: U93000GJ2009PTC121166



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