# **Technical Newsletter**

From PL Technical Desk

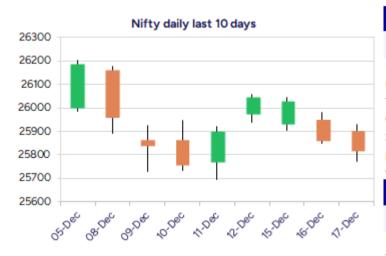


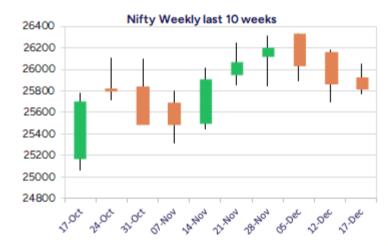
Date: 18th December 2025

\* Sensex 84559.65 - 120.21

\* Nifty 25818.55 - 41.55

\* Bank Nifty 58926.75 - 107.85





\*Blue candle → Close rate > Open rate \* Red candle → Close rate < Open rate

### **Market Preview**

#### Nifty hovers near the 50EMA

Nifty witnessed a sluggish session with a narrow range-bound movement, just managing to sustain above the 50EMA level of the 25770 zone, with the bias remaining cautious. BankNifty was gripped within a narrow range between the 59100 and 58800 zones with no clear direction as of now, with bias and sentiment precariously placed. The market breadth ended on a weak note, with the advance decline indicating a ratio of 1:2 at close.

#### **Market Forecast**

#### Nifty daily range 25650-26000

Nifty witnessed another day of profit booking, which ended above the 25800 zone with bias slightly weakened and with near-term support positioned near the 25750 level; it would need a revival to maintain the bias intact. With the overall bias still maintained positive, we have the major support near the 25700 zone, while on the upside a decisive breach above the 26050 level is necessary to establish conviction and continue with the positive uptrend in the coming days, having the 26200 level as the next immediate target.

BankNifty continued to move within the tight range, resisting near the 59150 zone, witnessing a sluggish session to end near the 59000 level with bias maintained intact. As said earlier, a decisive breach above the 59500 zone is much needed to expect a fresh upward move in the coming days, having the higher target of the 60000 level, with the crucial near-term support positioned near the 50EMA level of 58300, which needs to be sustained to keep the overall bias intact.

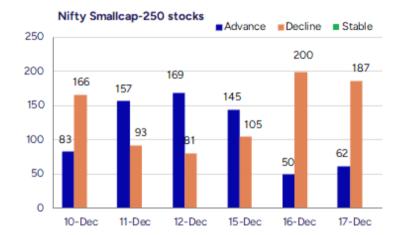
The support for the day is seen at 25650 levels, while the resistance is seen at 26000 levels. BankNifty would have the daily range of 58500-59500 levels.

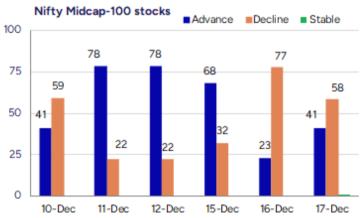
Sensex	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	25818.55	-0.16%	-2	25889.65	25681	25750	25839	25908	25998
	Weekly	26046.95	-0.53%	-1	26074.20	25490	25769	25973	26251	26456
	Monthly	26202.95	1.87%	2	25767.20	24953	25578	25944	26569	26935
Bank Nifty	Daily	58926.75	-0.18%	-2	59254.70	58626	58776	58952	59102	59278
	Weekly	59389.95	-0.65%	11	59343.40	58399	58894	59301	59797	60203
	Monthly	59752.70	3.42%	2	58620.10	56200	57976	58935	60712	61671
Sensex	Daily	84559.65	-0.14%	-2	84812.90	84148	84354	84622	84827	85095
	Weekly	85267.66	-0.52%	5	85208.75	83492	84380	85040	85928	86588
	Monthly	85706.67	2.11%	2	84235.40	81429	83568	84811	86950	88193



		Gainers - Losers ( Nifty 500 Stocks						
	Gainers							
Company Name	Last Price	% Gain	Volume	Company Name				
Aditya Birla F	76.38	2.99%	18439197	Amber Enterpris				
Aditya Birla Re	1,746.30	2.70%	376292	<b>Action Const</b>				
Atul	5876	2.02%	31611	Aadhar Housing				
Bank of India	141.96	1.85%	6426402	CAMS				
APL Apollo	1,764.50	1.82%	750140	Alivus Life				
ACME Solar	235.01	1.77%	1027521	Anant Raj				
Bank of Baroda	287.60	1.68%	13792799	Caplin Labs				

	Losers		
Company Name	Last Price	% Loss	Volume
Amber Enterpris	6,580.50	-2.94%	245451
Action Const	947.4	-2.86%	151839
Aadhar Housing	477.40	-2.76%	309437
CAMS	733.80	-2.65%	712736
Alivus Life	887.65	-2.64%	44230
Anant Raj	525.45	-2.56%	1743484
Caplin Labs	1897.8	-2.46%	44171







# Nifty Daily chart with RSI indicator



# BankNifty Daily chart with RSI indicator

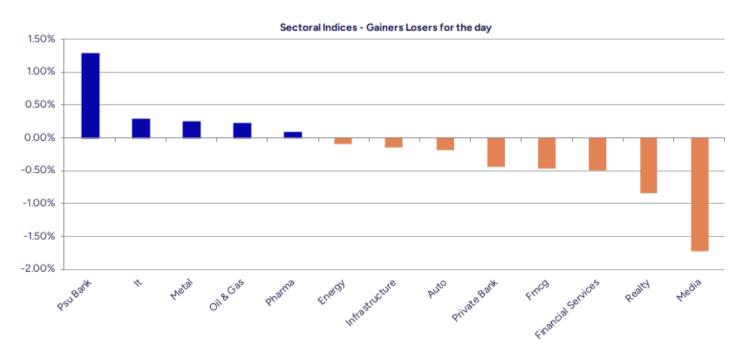




Breakou	ts - Cross ab	ove 200 DMA		Breakdo	Breakdown - Cross below 200 DMA				
Company Name	LCP	Change %	200 DMA	Company Name	LCP	Change %	200 DM		
Moksh Ornaments	15.2	7.50	14.14	Akzo Nobel	3132.7	-8.38	3419.13		
Dishman Carboge	264.95	6.99	247.65	Tainwala Chem	199.26	-6.33	212.72		
TCI Finance	13.44	4.59	12.85	Gallantt Ispat	514.45	-5.14	542.33		
Party	87.8	4.07	84.37	Mask Investment	156.75	-4.63	164.36		
Hindprakash Ind	137.91	3.89	132.75	Pyramid Techno	158.22	-3.29	163.61		
Transwarranty	15.67	3.23	15.18	Axiscades Tech	1198.1	-3.19	1237.59		
Arman Financial	1572.6	2.56	1533.33	Enfuse Solution	223	-3.03	229.97		
Varvee Global	155.36	2.24	151.95	Data Patterns	2467.7	-2.85	2540.14		
Amines Plast	224.36	2.24	219.45	Wonder Elect.	157.57	-2.70	161.95		
Aeroflex Ind.	182.04	1.16	179.95	Brace Port Logi	82	-2.18	83.83		
Pritish Nandy	28.84	1.05	28.54	Filatex India	50.35	-2.08	51.42		
Maha Rasht Apex	107.11	0.95	106.1	Barak Vally Cem	41.76	-1.83	42.54		
Mangalam Alloys	50	0.87	49.57	Signet Ind	54.54	-1.73	55.5		
Denta Water	346.9	0.77	344.25	LLOYDS ENTER	63.34	-1.52	64.32		
Ginni Filaments	39.14	0.77	38.84	Madhav Copper	49.92	-1.46	50.66		
Triveni Engg	376.1	0.50	374.23	JK Paper	356.3	-1.46	361.58		
Bombay Burmah	1890	0.24	1885.46	Gandhi Spl Tube	752	-1.40	762.64		
Ugar Sugar Work	44.92	0.13	44.86	CDSL	1477.3	-1.40	1498.3		

<sup>\*</sup>Stocks crossing above its Simple Moving Average (200DMA)

<sup>\*</sup>Stocks crossing below its Simple Moving Average (200DMA)





Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocker	rs - NSE		Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	Prv Close	% Chg	Volume
Akzo Nobel	3135	-13.49	1603955	3698	43278	Agri-Tech	171.85	129.05	33.17	29070
Roto Pumps	70.6	13.29	9353512	27968	33344	Meesho	216.35	165.2	30.96	17453633
Krishna Institu	645.5	-2.42	580468	4103	14047	Mahamaya Life	173	138	25.36	742800
Mahindra Holida	302.8	-0.18	558145	4424	12516	Tainwala Chem	197.3	158.65	24.36	6058
United Spirits	1417.5	-2.29	458668	5080	8928	Amines Plast	221.25	178	24.3	26134
Lakhotia Poly	63	5	181800	2623	6832	Bhatia Colour	370	301.55	22.7	24800
SG FINSERVE	399.65	1.98	308130	4708	6445	Samor Reality	78.5	64.73	21.27	2670
EPack Durables	295.95	-1.87	6905018	120705	5621	Seshachal Tech	38.51	31.77	21.21	50
Apex Frozen	298.4	13.35	906085	16454	5407	GEM Enviro Mana	56.4	47	20	53600
Eicher Motors	7143.2	1.18	315964	7054	4379	Dishman Carboge	263.85	220.05	19.9	81279
Polycab	7069.1	-4.13	199765	4940	3944	AVG Logistics	197.1	166.45	18.41	2469
Krishanveer For	142.65	6.73	117694	3022	3794	Modipon	39.99	34.27	16.69	61
Ahluwalia	954.7	0.03	80130	2730	2835	Key Corporation	87.44	75.05	16.51	2484
Vikram Kamats	55	-0.31	78942	3866	1942	Spice Islands	121.94	105.35	15.75	40169
Bank of Baroda	287.25	1.56	5072250	268061	1792	Pioneer Invest	109.24	94.38	15.74	8298
SBI Life Insura	2008.9	-1.26	107813	6127	1660	ELITECON INTL.	126.6	109.38	15.74	1179370
United Brewerie	1614.45	-0.62	38975	2462	1483	Soma Papers	111.54	96.37	15.74	1014
MM Forgings	372.9	2.52	45037	2871	1469	CDG PETCHEM	85.62	73.98	15.73	2100
Atlanta	45.72	4.98	84940	5435	1463	Mewar Hi-Tech E	80.77	69.79	15.73	750
Manappuram Fin	286.5	0.9	1369625	88663	1445	Shlokka Dyes	43.33	37.44	15.73	7200
Dishman Carboge	263.85	14.42	81279	5999	1255	IB Infotech Ent	231	199.6	15.73	361



	Nifty 50 stocks - Summary Details										
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High	Diff with	52w Low	Diff with	30 days	365 days
		_		(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	25818.55	-41.55	-0.16%	2065.21	19787.45	26325.80	1.93%	21743.65	18.74%	-0.19%	4.41%
ADANIENT	2232.00	-15.90	-0.71%	6.52	145.59	2616.50	14.70%	1967.52	13.44%	-10.68%	-11.06%
ADANIPORTS	1487.10	-11.90	-0.79%	9.64	143.51	1549.00	4.00%	1010.75	47.13%	-0.91%	18.97%
APOLLOHOSP	6912.00	-139.50	-1.98%	3.58	249.05	8099.50	14.66%	6001.00	15.18%	-4.97%	-2.86%
ASIANPAINT	2785.80	-5.10	-0.18%	6.36	177.46	2985.70	6.70%	2124.75	31.11%	-3.97%	15.92%
AXISBANK	1226.00	6.40	0.52%	51.47	632.65	1304.00	5.98%	933.50	31.33%	-1.77%	6.22%
BAJAJ-AUTO	8868.00	-140.00	-1.55%	2.56	228.93	9490.00	6.55%	7089.35	25.09%	1.87%	-0.15%
BAJAJFINSV	2020.50	-14.70	-0.72%	3.98	80.63	2195.00	7.95%	1551.65	30.22%	-1.48%	21.16%
BAJFINANCE	1000.10	1.70	0.17%	46.96	470.37	1102.50	9.29%	679.20	47.25%	-1.97%	-86.10%
BEL	385.40	-2.60	-0.67%	66.13	255.25	436.00	11.61%	240.25	60.42%	-9.10%	22.92%
BHARTIARTL	2109.00	7.00	0.33%	64.13	1350.78	2174.50	3.01%	1559.50	35.24%	0.06%	24.99%
CIPLA	1498.00	-1.60	-0.11%	10.00	149.53	1673.00	10.46%	1335.00	12.21%	-2.12%	3.61%
COALINDIA	384.40	2.80	0.73%	36.51	140.23	417.25	7.87%	349.25	10.06%	-1.38%	-6.99%
DRREDDY	1272.00	-4.90	-0.38%	8.94	113.98	1405.90	9.52%	1020.00	24.71%	2.48%	2.45%
EICHERMOT	7143.00	81.50	1.15%	5.94	424.82	7328.50	2.53%	4646.00	53.75%	5.47%	46.33%
ETERNAL	283.60	-0.85	-0.30%	271.54	776.40	368.45	23.03%	194.80	45.59%	-6.35%	#VALUE!
GRASIM	2805.80	6.70	0.24%	4.20	117.28	2977.80	5.78%	2276.95	23.23%	0.56%	3.95%
HCLTECH	1655.10	3.40	0.21%	13.95	230.83	2012.20	17.75%	1302.75	27.05%	3.58%	-16.11%
HDFCBANK	985.20	-9.10	-0.92%	190.81	1879.87	1020.50	3.46%	812.15	21.31%	0.47%	-46.88%
HDFCLIFE	752.95	-11.40	-1.49%	18.09	136.62	820.75	8.26%	584.30	28.86%	-1.21%	20.84%
HINDALCO	848.00	10.85	1.30%	32.70	277.05	864.00	1.85%	546.45	55.18%	4.17%	26.44%
HINDUNILVR	2278.00	-3.10	-0.14%	8.08	183.96	2750.00	17.16%	2136.00	6.65%	-6.04%	-4.56%
ICICIBANK	1353.50	-12.50	-0.92%	94.40	1275.00	1500.00	9.77%	1186.00	14.12%	-0.51%	1.57%
INDIGO	4977.00	3.00	0.06%	16.01	796.33	6232.50	20.14%	3945.00	26.16%	-15.82%	12.21%
INFY	1602.00	9.10	0.57%	48.18	770.92	1999.60	19.88%	1307.00	22.57%	6.00%	-20.34%
ITC	400.25	-1.45	-0.36%	80.87	323.93	491.00	18.48%	390.15	2.59%	-1.58%	-14.53%
JIOFIN	293.00	-2.25	-0.76%	59.07	173.34	342.45	14.44%	198.65	47.50%	-6.24%	-13.10%
JSWSTEEL	1076.10	-6.50	-0.60%	17.82	192.65	1223.90	12.08%	880.00	22.28%	-7.30%	8.28%
KOTAKBANK	2171.00	-11.40	-0.52%	16.12	350.35	2301.90	5.69%	1723.75	25.95%	4.94%	20.87%
LT	4060.10	-3.70	-0.09%	10.87	441.14	4140.00	1.93%	2965.30	36.92%	1.48%	4.55%
M&M	3612.50	-8.50	-0.23%	12.09	436.94	3795.00	4.81%	2425.00	48.97%	-2.10%	17.51%
MARUTI	16382.00	28.00	0.17%	2.57	422.38	16660.00	1.67%	10725.00	52.75%	4.27%	45.08%
MAXHEALTH	1033.20	-39.80	-3.71%	42.68	442.85	1314.30	21.39%	940.05	9.91%	-2.73%	-9.07%
NESTLEIND	1232.00	-8.60	-0.69%	5.26	64.89	1311.60	6.07%	1055.00	16.78%	-2.44%	-44.95%
NTPC	321.35	0.35	0.11%	50.43	161.93	371.45	13.49%	292.80	9.75%	-2.27%	-10.12%
ONGC	232.52	0.31	0.13%	58.48	135.84	273.50	14.98%	205.00	13.42%	-6.22%	-8.67%
POWERGRID	260.85	0.50	0.19%	109.45	286.35	336.25	22.42%	247.30	5.48%	-4.04%	-22.02%
RELIANCE	1545.10	2.80	0.18%	71.17	1098.91	1581.30	2.29%	1114.85	38.59%	1.54%	21.17%
SBILIFE	2012.90	-23.10	-1.13%	8.96	180.09	2086.60	3.53%	1372.55	46.65%	1.75%	42.50%
SBIN	976.35	15.20	1.58%	80.13	781.13	999.00	2.27%	680.00	43.58%	-0.69%	11.56%
SHRIRAMFIN	866.00	17.60	2.07%	116.21	1003.93	875.45	1.08%	493.35	75.53%	4.83%	-73.17%
SUNPHARMA	1789.50	8.20	0.46%	19.11	341.55	1910.00	6.31%	1548.00	15.60%	1.38%	-1.77%
TATACONSUM	1180.00	10.10	0.86%	15.02	177.21	1202.80	1.90%	882.90	33.65%	1.05%	25.84%
TMPV	345.70	0.25	0.07%	70.45	244.64	810.00	57.32%	341.40	1.26%	-11.69%	#VALUE!
TATASTEEL	170.29	0.46	0.27%	116.25	197.93	186.94	8.91%	122.62	38.88%	-2.54%	14.02%
TCS	3217.80	12.70	0.40%	13.76	442.99	4475.00	28.09%	2866.60	12.25%	3.19%	-28.36%
TECHM	1578.10	-0.10	-0.01%	5.82	91.94	1793.50	12.01%	1209.40	30.49%	9.66%	-12.15%
TITAN	3906.90	-22.60	-0.58%	6.01	235.19	3956.00	1.24%	2925.00	33.57%	2.62%	11.99%
TRENT	4040.30	-68.40	-1.66%	4.60	187.06	7493.05	46.08%	3930.10	2.80%	-6.43%	-41.31%
ULTRACEMCO	11531.00	3.00	0.03%	2.05	236.82	13097.00	11.96%	10047.85	14.76%	-2.91%	-4.60%
WIPRO	261.20	1.98	0.76%	49.23	128.46	324.60	19.53%	228.00	14.56%	6.08%	-16.37%
WIFKU	201.20		317 370	73.23	ILU.TU	JE-1.00	2710070	220.00	74.5070	2.0076	



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