

Market Outlook

Nifty 50 closed above 22500, after finding strong support at 22000 level. The India VIX ended at 13.47. The Advance-Delay Ratio is 0.85, indicating a positive trend. Derivatives data suggests bullish sentiments in the market for current expiry, with increasing open interest on the put side for ATM options. 22000 PE and 23000 CE has the highest OI for March Monthly Expiry.

Key Indices Update

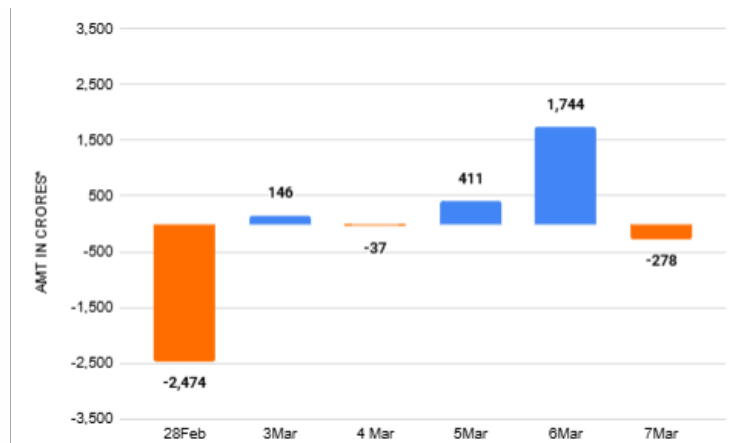
INDEX	CLOSE	CHANGE (%)
NIFTY	22552.50	0.03
SENSEX	74332.58	0.01
BANKNIFTY	48497.50	-0.27
SMALLCAP	45606.86	0.75

FIIs STATISTICS

FIIs F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	-277.64	0.87%
Index Options	15742.00	26.92%
Stock Futures	-1642	-0.71%
Stock Options	-253	5.35%

FIIs Activity in Index Future



Amt in Crores

FIIs & DIIs Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	-2035.00	-13466	-155041
DII	2320.00	20951	161287

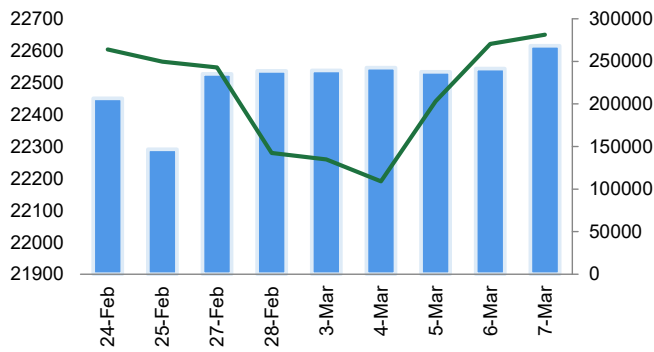
TOP 10 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
TATASTEEL	49464819	11.47	3.41
RELIANCE	8740655	10.25	13.87
ITC	8316240	19.22	-37.43
POWERGRID	6457457	13.02	-15.79
INFY	5711906	3.02	-24.42
AXISBANK	5644256	10.55	-3.36
HINDALCO	4961168	5.76	-25.93
NTPC	4599938	-12.57	-65.8
WIPRO	4404665	11.65	-17.22
ICICIBANK	4345177	1.86	-44.6

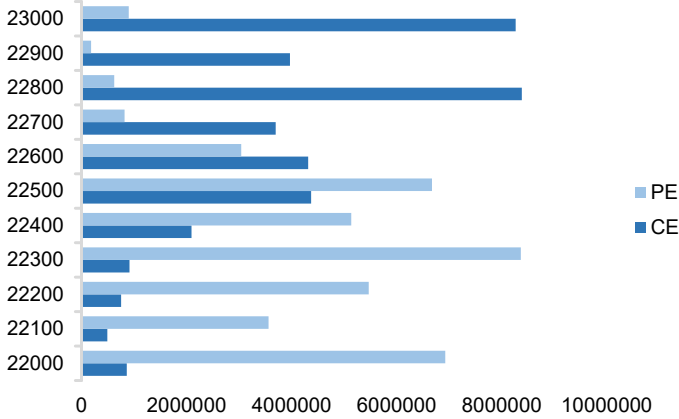
NIFTY

Nifty	22649.95
OI (In contracts)	268452
CHANGE IN OI (%)	0.10
PRICE CHANGE (%)	0.10
IMPLICATION	LONG BUILDUP

NIFTY (CLOSE VS OI)



NIFTY OPTION CHAIN



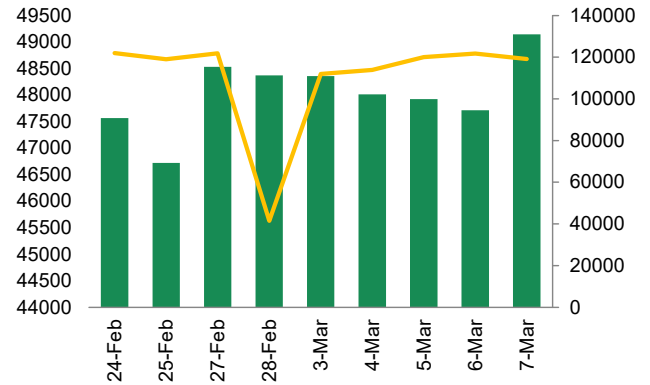
Long Build Up

Symbol	Price	Price %	OI	OI %
TITAGARH	761.75	5.4	1823	58.8
IREDA	146.09	0.3	8122	14.2
SJVN	87.65	0.3	6350	9.4
TATATECH	670.2	0.0	4394	8.1
APOLLOTYRE	413.45	2.7	6438	8.0

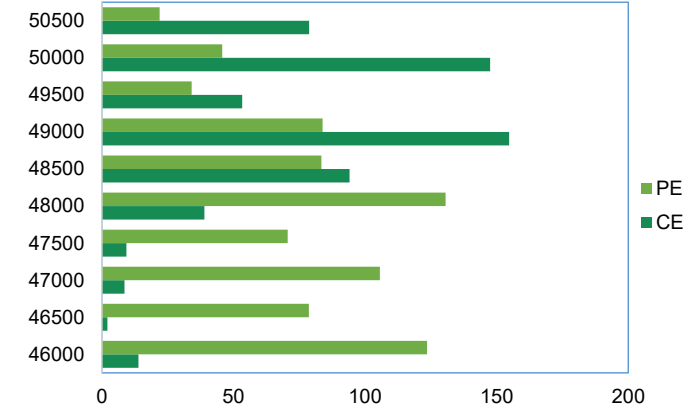
BANKNIFTY

Banknifty	48680.15
OI (In lakhs)	131001
CHANGE IN OI (%)	0.20
PRICE CHANGE (%)	-0.20
IMPLICATION	SHORT BUILDUP

BANKNIFTY (CLOSE VS OI)



BANKNIFTY OPTION CHAIN



Short Build Up

Symbol	Price	Price %	OI	OI %
OFSS	7579.5	-3.4	15502	14.6
BSE	4181.9	-1.3	41806	12.4
INDUSINDBK	940.2	-3.5	99441	12.1
HINDCOPPER	224.19	-0.1	16822	11.2
TATAELXSI	5582.35	-0.3	14155	9.6

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
LTTS	383000	273000	1.4
BRITANNIA	794600	585700	1.36
GLENMARK	1572675	1230775	1.28
INDIANB	1699550	1391750	1.22
MFSL	1518400	1246400	1.22
IOC	61303125	50461125	1.21
KPITTECH	1040800	857200	1.21
ADANIENT	7035900	5841600	1.2
BANKBARODA	38604150	32406075	1.19
BHEL	29092875	24656625	1.18

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
ATGL	989675	2342050	0.42
PAGEIND	25635	59400	0.43
CDSL	3091200	6815550	0.45
PHOENIXLTD	83650	184800	0.45
BSE	4405750	9640250	0.46
SRF	1725750	3577875	0.48
NYKAA	5047450	10145050	0.5
DEEPAKNTR	688500	1362900	0.51
JSWENERGY	3666000	7211250	0.51
ADANIENSOL	1249375	2407500	0.52

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2278	2299	2256	2235	2213
ADANIPOINTS	1159	1172	1149	1136	1126
APOLLOHOSP	6302	6364	6264	6202	6165
ASIANPAINT	2284	2297	2270	2257	2243
AXISBANK	1050	1061	1041	1031	1022
BAJAJ-AUTO	7676	7754	7578	7499	7401
BAJAJFINSV	1866	1881	1854	1840	1827
BAJFINANCE	8498	8554	8448	8391	8341
BEL	279	281	276	274	271
BHARTIARTL	1644	1652	1633	1625	1614
BPCL	265	269	263	259	256
BRITANNIA	4805	4852	4733	4686	4615
CIPLA	1471	1479	1463	1455	1447
COALINDIA	389	395	385	378	375
DRREDDY	1154	1170	1143	1126	1116
EICHERMOT	5137	5175	5102	5065	5030
GRASIM	2430	2445	2409	2395	2374
HCLTECH	1582	1600	1572	1555	1544
HDFCBANK	1707	1719	1695	1684	1671
HDFCLIFE	633	641	627	619	612
HEROMO- TOCO	3725	3785	3680	3620	3575
HINDALCO	698	704	689	683	674
HINDUNILVR	2230	2245	2214	2199	2184
ICICIBANK	1225	1230	1218	1213	1205
INDUSINDBK	969	997	952	923	906

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2278	2299	2256	2235	2213
ADANIPOINTS	1159	1172	1149	1136	1126
APOLLOHOSP	6302	6364	6264	6202	6165
ASIANPAINT	2284	2297	2270	2257	2243
AXISBANK	1050	1061	1041	1031	1022
BAJAJ-AUTO	7676	7754	7578	7499	7401
BAJAJFINSV	1866	1881	1854	1840	1827
BAJFINANCE	8498	8554	8448	8391	8341
BEL	279	281	276	274	271
BHARTIARTL	1644	1652	1633	1625	1614
BPCL	265	269	263	259	256
BRITANNIA	4805	4852	4733	4686	4615
CIPLA	1471	1479	1463	1455	1447
COALINDIA	389	395	385	378	375
DRREDDY	1154	1170	1143	1126	1116
EICHERMOT	5137	5175	5102	5065	5030
GRASIM	2430	2445	2409	2395	2374
HCLTECH	1582	1600	1572	1555	1544
HDFCBANK	1707	1719	1695	1684	1671
HDFCLIFE	633	641	627	619	612
HEROMOTOCO	3725	3785	3680	3620	3575
HINDALCO	698	704	689	683	674
HINDUNILVR	2230	2245	2214	2199	2184
ICICIBANK	1225	1230	1218	1213	1205
INDUSINDBK	969	997	952	923	906

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: <https://www.religareonline.com/disclaimer>

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [if answer is yes, nature of Interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes:

..... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

Copyright in this document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	vishvajeet.singh1@religare.com	Research Analyst