

21st January, 2025

# **MOS** **MARKET** **ROUNDUP**



**Nifty : 23,024.65 -320.10 (-1.37%)      Sensex : 75,838.36 -1235.08 (-1.60%)**

- Broad-based selling across markets led to a significant decline in Indian indices, with the Sensex falling by over 1,200 points and the Nifty dropping below the 23,000 level, marking a seven-month low. Investor sentiment was dampened after US President Donald Trump reiterated his plan to impose 100% import tariffs on BRICS nations, including India. Additionally, persistent selling by Foreign Institutional Investors (FIIs) and weaker-than-expected quarterly results from some mid-cap companies further negatively affected the market. There are also concerns about Trump's tariff plans and their potential impact on the dollar, treasury yields, and inflation, which have raised fears of increased foreign portfolio outflows. As a result, the India Vix rose by 4%, reaching a two-month high above 17.
- At the close, the Sensex dropped 1,235 points (1.6%) to 75,838, while the Nifty fell 320 points (1.4%) to 23,024, briefly touching an intra-day low of 22,976. The Nifty Realty and Consumer Durable indices were the biggest losers, each falling over 4%. Other sectors, including Nifty Mid-Cap, Small-Cap, Bank, Auto, and Metal indices, saw declines of up to 2%.
- On the individual stock front, MCX slipped 8% to close at Rs 5,504 after reporting disappointing Q3 results. Dixon Technologies plummeted 14% to Rs 15,144 after a weak Q3 performance.
- **Technical Outlook:**
- Nifty index opened on a positive note but bears took control right from the start as selling pressure witnessed from higher levels. The index experienced extreme volatility around midday moving 1% in both directions within a few minutes. In the later part of the day, intense selling resumed wiping out the gains of the last six trading sessions as index broken below 23000 mark. Index is not able hold above 23333 zones as follow up buying is absence at higher zones. It formed bearish engulfing candlestick on daily chart and closed with losses of above 300 points. Now till it holds below 23200 zones, weakness could continue towards 22800 then 22600 zones while hurdles are placed at 23200 then 23333 zones.

### Derivative Outlook:

- Nifty future closed negative with loss of 1.26% at 23105 levels. Positive setup seen in Hindustan Petroleum, LTF, Max Healthcare, Tata Consumer Product, JK Cement, Muthoot Finance, and Berger Paints while weakness in Dixon, Zomato, MCX, Oberoi Realty, Kalyan Jewellers, M&M, Trent, Jio Finance, Prestige Estate, Coforge, Lodha, CAMS and CDSL.
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 22000 then 22500 strike. Call writing is seen at 23500 then 23200 strike while Put writing is seen at 22400 then 22300 strike. Option data suggests a broader trading range in between 22500 to 23500 zones while an immediate range between 22800 to 23300 levels.



- Kolte-Patil Developers – Company's new area sales value drops 9% YoY to Rs 680 crore, new area sales volume drops 18% YoY to 8.1 Lakh Sq Ft and new area sales collection rose 15% YoY to Rs 567 crore versus Rs 493 crore.
- Ram Ratna Wires – Company received approval under PLI Scheme for White Goods (Air Conditioners), according to an exchange filing on Tuesday. The company committed an investment of Rs 253 crore under the PLI scheme for copper tube and aluminum stock for foils or fins for heat exchangers.
- Hyundai Motor India- Company localised over 1,200 key components and elective vehicles battery-packs while achieving up to 92% localisation in manufacturing via strategic indigenisation roadmap. The automaker commenced local assembly of battery-packs at Chennai manufacturing facility. Hyundai CRETA Electric First model will become equipped with locally assembled battery-packs.
- Hatsun Agro Product to acquire 100% stake of Milk Mantra Dairy – Company has announced the acquisition of 100% of the share capital of Milk Mantra for Rs 233 crore. This acquisition aims to strengthen HAP's presence in the Eastern India dairy market, particularly in Odisha, where Milk Mantra's brand, 'Milky Moo', has established a strong foothold, the company said
- Jio Financial, BlackRock JV Incorporates Unit For Broking Ops – Company's joint venture with BlackRock has incorporated a unit for broking business. Jio BlackRock Broking Pvt. to be a wholly owned unit of the JV Jio BlackRock Investment Advisers Pvt. and will start operations after regulatory approvals
- Technocraft Industries – Company has received the prestigious B Certification from quality and certification center of Institute of Technology. This Certification will also make it easier and faster for the Company to obtain similar Certifications in neighbouring European countries wherein the Company decides to offer its Ringlock System.
- Aditya Birla Real Estate Q3 Revenue falls 10.6% (YoY) to Rs 957 crore, Ebitda down 93.5% (YoY) to Rs 12.8 crore, Ebitda Margin at 1.3% versus 18.4% (YoY). Net Loss of Rs 42.4 crore versus Profit of Rs 79.9 crore (YoY).

### Global Market Update

- European Market - -- European equities stalled on Tuesday as investors were relieved the region was spared from US President Donald Trump's immediate tariffs. UK, Germany and France Index are trading flat to positive.
- Asian Market - Asian markets saw big fluctuations Tuesday as Donald Trump took office warning he could impose stiff tariffs on Canada and Mexico next month but appeared to delay any action against China for now.
- The new US president's announcement that the country's closest neighbours could be hit with 25 percent levies as soon as February 1 also jolted currency markets, with the Mexican peso and Canadian dollar tumbling..

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,025	22,977	22,693	22,859	23,143	23,308	23,592	23,426
ADANIENT	2,375	2,374	2,329	2,352	2,397	2,420	2,465	2,442
ADANIPTS	1,111	1,104	1,073	1,092	1,123	1,142	1,173	1,154
APOLLOHOSP	6,925	6,838	6,749	6,837	6,926	7,014	7,103	7,015
ASIANPAINT	2,263	2,255	2,218	2,240	2,278	2,300	2,338	2,315
AXISBANK	972	963	945	958	976	990	1,008	994
BAJAJ-AUTO	8,445	8,412	8,292	8,368	8,489	8,565	8,685	8,609
BAJAJFINSV	1,712	1,711	1,685	1,698	1,725	1,738	1,765	1,751
BAJFINANCE	7,310	7,278	7,150	7,230	7,358	7,437	7,565	7,485
BEL	279	278	273	276	281	285	290	287
BHARTIARTL	1,629	1,620	1,599	1,614	1,635	1,650	1,672	1,657
BPCL	280	278	273	277	282	286	291	287
BRITANNIA	4,903	4,850	4,805	4,854	4,899	4,948	4,993	4,944
CIPLA	1,428	1,425	1,399	1,414	1,439	1,454	1,479	1,465
COALINDIA	382	381	375	379	384	387	393	390
DRREDDY	1,292	1,286	1,270	1,281	1,297	1,308	1,324	1,313
EICHERMOT	4,969	4,960	4,883	4,926	5,003	5,046	5,123	5,080
GRASIM	2,376	2,362	2,323	2,350	2,388	2,414	2,453	2,427
HCLTECH	1,804	1,791	1,776	1,790	1,805	1,819	1,835	1,821
HDFCBANK	1,646	1,633	1,619	1,632	1,647	1,660	1,675	1,661
HDFCLIFE	624	623	614	619	628	633	642	637
HEROMOTOCO	4,020	4,010	3,941	3,980	4,050	4,089	4,159	4,119
HINDALCO	614	613	604	609	618	624	633	628
HINDUNILVR	2,344	2,332	2,306	2,325	2,351	2,370	2,396	2,377
ICICIBANK	1,198	1,193	1,164	1,181	1,210	1,227	1,256	1,239

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	960	958	945	953	966	973	986	979
INFY	1,804	1,793	1,771	1,787	1,810	1,826	1,848	1,832
ITC	438	435	428	433	440	445	452	447
JSWSTEEL	924	920	912	918	926	932	939	933
KOTAKBANK	1,894	1,891	1,872	1,883	1,902	1,913	1,932	1,921
LT	3,553	3,528	3,460	3,506	3,575	3,622	3,690	3,643
M&M	2,817	2,809	2,746	2,781	2,844	2,879	2,942	2,907
MARUTI	11,909	11,862	11,693	11,801	11,970	12,079	12,248	12,140
NESTLEIND	2,200	2,192	2,162	2,181	2,211	2,229	2,259	2,240
NTPC	325	324	314	319	329	334	343	338
ONGC	266	265	262	264	267	268	271	269
POWERGRID	303	302	296	300	305	308	313	310
RELIANCE	1,278	1,270	1,244	1,261	1,287	1,304	1,330	1,313
SBILIFE	1,467	1,460	1,432	1,449	1,478	1,495	1,524	1,506
SBIN	760	756	738	749	767	778	796	785
SHRIRAMFIN	520	513	504	512	521	529	539	531
SUNPHARMA	1,764	1,760	1,730	1,747	1,777	1,794	1,823	1,806
TATACONSUM	972	958	949	961	969	981	989	978
TATAMOTORS	761	758	740	751	769	779	797	787
TATASTEEL	130	129	127	129	130	132	134	132
TCS	4,038	4,030	3,979	4,008	4,060	4,089	4,141	4,111
TECHM	1,639	1,636	1,592	1,616	1,660	1,683	1,727	1,704
TITAN	3,364	3,335	3,293	3,329	3,371	3,406	3,448	3,413
TRENT	5,725	5,723	5,467	5,596	5,852	5,981	6,238	6,109
ULTRACEMCO	10,669	10,642	10,434	10,551	10,760	10,877	11,086	10,968
WIPRO	298	298	293	295	301	303	309	306



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