Market Outlook

The Nifty 50 settled at 24,500, witnessing a fall of nearly 1%. The India VIX remains muted, reflecting consolidation expected in the market after the monthly expiry of August. Derivative data of September's weekly expiry show major OI build-up at the 24,500 Put strike, which indicates a negative trend and a decisive fall below this level could accelerate the downtrend towards 24,350 and 24,200. On the upside, resistance remains firmly placed at 24,700 and 24,800, limiting any near-term recovery.

Key Indices Update

INDEX	CLOSE	CHANGE (%)
NIFTY	24500.90	-0.85
SENSEX	80080.57	-0.87
BANKNIFTY	53820.35	-1.16
INDIA VIX	12.17	-0.12

FIIs STATISTICS

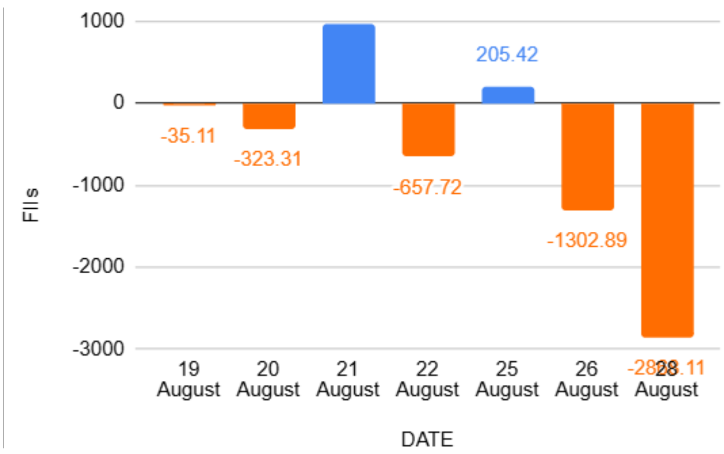
FIIs F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	-2868.11	-18.62%
Index Options	-3737.30	-40.63%
Stock Futures	-1312.19	-2.93%
Stock Options	-3225.33	-65.52%

FIIs & DIIs Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	-3856.51	-38590	-64258
DII	6920.34	83340	312825

FIIs Activity in Index Future



Amt in Crores

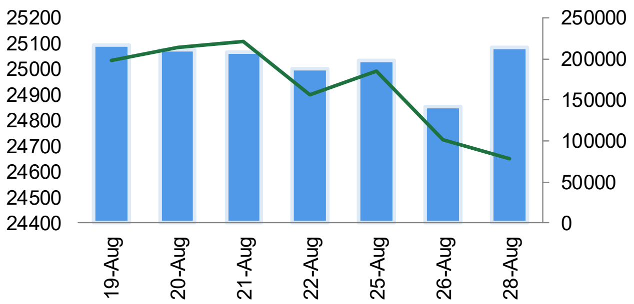
NIFTY 50 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
ETERNAL	24136393	-12.98	-89.96
HDFCBANK	14779593	-7.61	50.36
SHRIRAMFIN	13740816	-5.27	10.95
TATASTEEL	12487681	5.07	13.5
ONGC	9264331	-1.35	-5.46
ITC	8546436	-0.27	-9.07
POWERGRID	7788248	-8.81	-45.63
RELIANCE	7761123	-9.29	8.37
ICICIBANK	7211605	-2.77	48.97
BEL	7156379	-4.11	-22.27

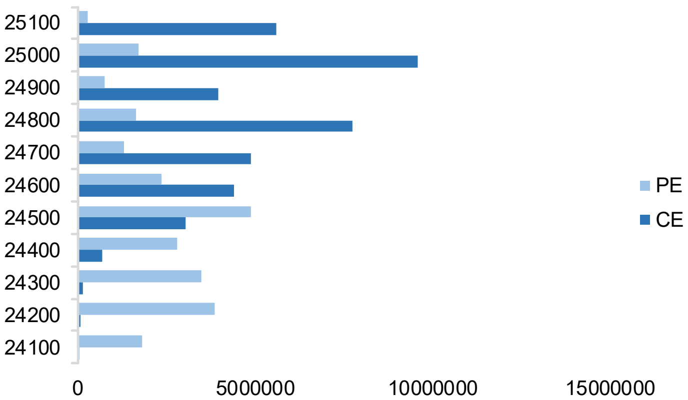
NIFTY

Nifty	24651.70
OI (In contracts)	213694
CHANGE IN OI (%)	40.49
PRICE CHANGE (%)	-0.83
IMPLICATION	SHORT BUILDUP

NIFTY (CLOSE VS OI)



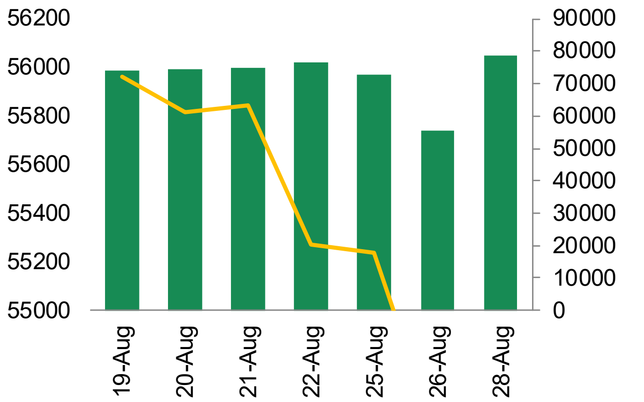
NIFTY OPTION CHAIN



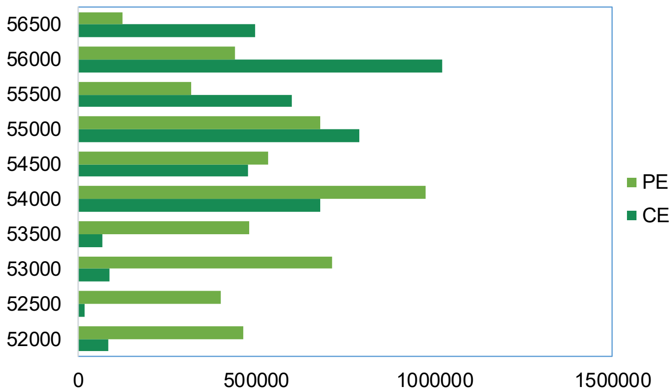
BANKNIFTY

Banknifty	54259.40
OI (In contracts)	78655
CHANGE IN OI (%)	75.64
PRICE CHANGE (%)	-1.04
IMPLICATION	SHORT BUILDUP

BANKNIFTY (CLOSE VS OI)



BANKNIFTY OPTION CHAIN



Short Covering

Symbol	Price	Price %	OI	OI %
ADANIENT	2287.1	0.26	15258600	24.97
PETRONET	272.6	0.81	36297000	22.19
MARUTI	14813	0.38	2982950	20.32
COALINDIA	376	0.32	70100100	17.21
POLYCAB	7134.5	0.63	1513125	16.82

Long Unwinding

Symbol	Price	Price %	OI	OI %
RBLBANK	255.65	-0.8	37750750	682.24
INDIGO	5747.5	-5	8625000	59.56
PPLPHARMA	187	-1.62	10622500	54.23
TATAPOWER	372.8	-1.91	65718350	53.72
NCC	209.11	-1.83	13427100	52.27

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
MARUTI	4082500	3818650	1.07
DELHIVERY	7880850	7407750	1.06
JSL	1507050	1455200	1.04
CROMPTON	4681800	4572000	1.02
CHOLAFIN	2201250	2178125	1.01
LTF	32090704	32621682	0.98
ALKEM	314625	324750	0.97
ADANIENT	7425900	7852200	0.95
TVSMOTOR	2262400	2382100	0.95
UNITDSPR	3262400	3425200	0.95

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
SUZLON	51048000	169792000	0.3
GMRAIRPORT	25493625	72030825	0.35
CESC	3055875	7989500	0.38
IRB	9655225	24482475	0.39
IRFC	15393500	39933000	0.39
MAXHEALTH	1637475	4100775	0.4
SBILIFE	1426500	3573750	0.4
ONGC	22902750	55422000	0.41
RBLBANK	5003800	11944350	0.42
BHARTIARTL	6806750	15474550	0.44

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2321	2361	2290	2251	2220
ADANIPORTS	1338	1355	1328	1311	1301
APOLLOHOSP	7906	7987	7839	7757	7690
ASIANPAINT	2527	2556	2507	2478	2459
AXISBANK	1071	1085	1063	1049	1041
BAJAJ-AUTO	8830	8925	8766	8671	8607
BAJAJFINSV	1961	1991	1943	1913	1895
BAJFINANCE	898	916	888	871	861
BEL	372	377	370	365	362
BHARTIARTL	1931	1946	1921	1906	1895
CIPLA	1605	1625	1593	1574	1562
COALINDIA	380	385	377	372	368
DRREDDY	1276	1291	1266	1250	1241
EICHERMOT	6271	6362	6142	6051	5923
ETERNAL	323	327	320	317	314
GRASIM	2834	2855	2817	2796	2779
HCLTECH	1510	1522	1501	1489	1481
HDFCBANK	988	998	980	970	963
HDFCLIFE	790	800	782	771	764
HEROMOTOCO	5131	5186	5084	5029	4981
HINDALCO	716	723	711	704	699
HINDUNILVR	2733	2763	2685	2655	2606
ICICIBANK	1435	1446	1428	1418	1410
INDUSINDBK	772	782	765	755	748
INFY	1546	1557	1537	1527	1518
ITC	408	411	404	402	398
JIOFIN	321	324	318	315	312
JSWSTEEL	1064	1073	1058	1048	1042
KOTAKBANK	1992	2005	1983	1969	1960
LT	3605	3645	3580	3539	3514
M&M	3406	3458	3373	3321	3288
MARUTI	14924	15092	14681	14513	14270
NESTLEIND	1184	1199	1173	1158	1147
NTPC	335	338	332	329	326
ONGC	236	239	235	233	232
POWERGRID	284	286	282	280	278
RELIANCE	1412	1429	1402	1384	1374
SBILIFE	1855	1884	1839	1811	1795
SBIN	819	824	816	810	807
SHRIRAMFIN	616	634	606	589	579
SUNPHARMA	1646	1685	1625	1586	1564
TATACONSUM	1096	1106	1087	1078	1068
TATAMOTORS	690	695	686	681	677
TATASTEEL	159	162	157	154	153
TCS	3183	3197	3162	3147	3126
TECHM	1525	1538	1517	1504	1496
TITAN	3665	3713	3640	3592	3567
TRENT	5434	5540	5372	5266	5204
ULTRACEMCO	12831	12973	12690	12548	12407
WIPRO	252	254	251	249	248

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: https://www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: ……………………………………..

…….. Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	*vishvajeet.singh1@religare.com*	*Research Analyst*