Mar 11, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	24,261.60	0.97↗
Sensex	78,205.98	0.82↗
Midcap	57,177.65	1.62↗
Smallcap	16,473.80	2.12↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
21	2545/672

Key Data

Data	Current	Previous
Dow Jones	47,853.2	47,625.4
U.S. Dollar Index	98.91	98.79
Brent Crude (USD/BBL)	88.74	89.87
US 10Y Bond Yield (%)	4.15	4.11
India 10Y Bond Yield (%)	6.67	6.73

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	56950.80	1.66↗
NIFTYAUTO	26770.55	3.10↗
NIFTYENERG	36038.95	1.07↗
NIFTYFINSR	28860.55	2.07↗
NIFTYFMCG	49603.55	0.84↗
NIFTYIT	30024.00	0.46↘
NIFTYMEDIA	1351.75	1.51↗
NIFTYMETAL	11868.50	1.54↗
NIFTYPHARM	23253.65	1.39↗
NIFTYREALT	744.15	1.55↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TITAN	**Consumer Goods**	**4,230**	**4,989**	**17.9%**

*CMP as on March 10, 2026

Top News

- **Commerce and Industry Minister Piyush Goyal has said that the government is considering insurance support to exporters affected by the ongoing crisis in West Asia.** He noted that the ministry is consulting with the Export Credit Guarantee Corporation and other departments on the matter
- **The Reserve Bank of India (RBI) has injected Rs 50,000 crore into the banking system by purchasing government securities through Open Market Operations (OMO).**

Technical

Refer Page 03-04

- **Nifty witnessed a strong rebound on Tuesday**, recovering a part of the previous session's sharp losses amid improved global cues and easing concerns over crude oil prices.
- The **Nifty opened on a firm note following positive global signals** but remained range bound thereafter to finally close at 24,261; up by 0.97%.
- On the technical front, **the rebound has helped the Nifty move back above the 24,000 mark,** indicating some stability after the recent breakdown.
- However, the **index still faces a strong resistance zone around 24,400–24,600**, and a decisive move above this band would be required for a sustainable recovery.
- Given the prevailing volatility and global uncertainties, **participants are advised to remain selective** and focus on disciplined risk management while taking fresh positions.
- **Stock of the day - HEROMOTOCO**

Fundamental

Top **News**

01 **RateGain Travel Technologies has launched RG Pay, a unified technology infrastructure designed to strengthen revenue realization across the global travel and hospitality ecosystem.** As travel brands invest heavily in demand generation and distribution, the financial layer converting booking intent into confirmed, settled revenue has remained fragmented.

02 **Commerce and Industry Minister Piyush Goyal has said that the government is considering insurance support to exporters affected by the ongoing crisis in West Asia.** He noted that the ministry is consulting with the Export Credit Guarantee Corporation and other departments on the matter

03 **Minda Corporation (Minda Corp) has signed a Joint Venture (JV) agreement with Turntide Technologies (Turntide).** Under the JV, Minda Corp through its wholly owned subsidiary -- Spark Minda Green Mobility Systems will hold 49% stake, and Turntide will hold 51%. **This venture will bring new generation powertrain solutions for the electric vehicle industry.**

04 **The Reserve Bank of India (RBI) has injected Rs 50,000 crore into the banking system by purchasing government securities through Open Market Operations (OMO).**

05 **Reliance Industries' subsidiary -- Reliance Retail (RRL) has completed the acquisition of brand 'Pahadi Local' along with business from Pahadi Goodness.** 'Pahadi Local' is a fast-growing Indian beauty and wellness brand known for its nature-led, Himalayan-inspired formulations.

Stock **for Investment**

Stock Symbol	**TITAN**
Sector	**Consumer**
***CMP (₹)**	**4,230**
^Target Price (₹)	**4,989**
Upside	**17.9%**

*CMP as on March 10, 2026
^Time horizon - upto 11 Months

Titan Company Ltd

- **Strong Q3FY26 Execution:** Titan posted solid Q3FY26 results, booking labour code impact upfront; subsidiaries' contribution improved.
- **Jewellery Demand Steady:** Buyer growth was flat, new buyers rose, and ticket size hit ₹1.9 lakh on wedding demand and higher gold prices.
- **Margins Pressured, Focus Intact:** Higher gold prices hurt margins, but management targets absolute EBIT/PBT growth through scale and mix.
- **Expansion Supports Outlook:** Lightweight, lower-karat jewellery boosts affordability; Damas consolidation from Q4 strengthens growth. Buy, target ₹4,989.

Technical

Seeing rebound but upside capped. Limit positions.

NIFTY	S1	S2	R1	R2
24261.60 ↗ 233.55 (0.97%)	23900	23700	24430	24550

Technical Chart : **Weekly**

- **Nifty witnessed a strong rebound on Tuesday**, recovering a part of the previous session's sharp losses amid improved global cues and easing concerns over crude oil prices.
- The **Nifty opened on a firm note following positive global signals** but remained range bound thereafter to finally close at 24,261; up by 0.97%.
- On the technical front, **the rebound has helped the Nifty move back above the 24,000 mark,** indicating some stability after the recent breakdown.
- Given the prevailing volatility and global uncertainties, **participants are advised to remain selective** and focus on disciplined risk management while taking fresh positions.

BANKNIFTY	S1	S2	R1	R2
56950.80 ↗ 931.00 (1.66%)	56250	55900	57400	57700

Technical Chart : **Weekly**

- **The banking index rebounded modestly**, closing in positive territory after experiencing a sharp decline over the previous two sessions.
- Despite the recovery attempt, **the index settled below its 200- DEMA**, indicating that near-term weakness may persist.
- **Broad-based buying interest was observed across banking constituents,** with gains primarily driven by Union Bank and ICICI Bank.
- Immediate **resistance is positioned around 57,700**, while a **support level is near 55,900.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
HEROMOTOCO	**BUY 5800 CE**	125.50	122-126	90	190

Technical Chart : **Daily**

- **The price structure of HEROMOTOCO is showing gradual improvement** following an extended consolidation phase.
- The stock is **forming higher lows within a triangular pattern**, indicating strengthening demand and sustained accumulation at lower levels.
- **Price action is holding above key moving averages**, while intermittent volume expansion reflects improving momentum.
- This setup suggests a developing base, and **traders may consider deploying option-based long strategies** to manage risk effectively within the ongoing accumulation zone.

Momentum Stocks Midcap

Name	Price	Price %
HAPPSTMNDS	400.05	17.47↗
RCF	127.70	16.14↗
ABSLAMC	980.00	12.37↗
REDINGTON	257.40	10.78↗
JUBLPHARMA	810.00	1.36↘

Range Breakout/ Breakdown

Name	Price	Price %
SHRIRAMFIN	1066.70	8.05↗
PREMIERENE	748.00	3.65↗
AUROPHARMA	1283.10	2.87↗
COALINDIA	443.45	1.33↗
-	-	-

Top 5 F&O Gainers ↗

Name	Price	Price %
DIXON	11035.00	12.56↗
SHRIRAMFIN	1066.70	8.05↗
GLENMARK	2238.00	5.69↗
PGEL	552.00	5.68↗
PFC	413.50	5.27↗

Top 5 F&O Losers ↘

Name	Price	Price %
POLYCAB	7725.00	6.12↘
KEI	4554.00	4.92↘
COFORGE	1141.40	2.32↘
SWIGGY	294.95	2.09↘
SOLARINDS	14717.00	1.74↘

Bullish Charts

Name	Price	Price %
BANDHANBNK	182.79	4.98↗
CGPOWER	730.00	4.65↗
HEROMOTOCO	5715.50	4.30↗
MOTHERSON	123.55	4.72↗
UNIONBANK	186.99	4.43↗

Bearish Charts

Name	Price	Price %
BPCL	327.05	1.24↘
ETERNAL	226.70	1.25↘
INFY	1296.50	1.41↘
JUBLFOOD	483.50	1.05↘
TCS	2517.40	0.40↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: ..... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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