

Most  
**Market**  
 **OUTLOOK**

## Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
<b>BHEL : Buy</b>	196	187	223

## Fundamental Pick: (1 Year)

**SRF : Buy**

**(CMP : 2831, TP : 3540)**

## Focused Ideas for the month

Stock Name	TP	Upside
Max Healthcare	1380	32%
Shriram Finance	700	29%
ICICI Bank	1550	23%
M&M	3515	18%
JK Cement	5630	15%

## Quant Picks:

### Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (1%)
ELECON <b>(Sell)</b>	520	525	515
FSL <b>(Sell)</b>	341	345	338

- Market is expected to open on a positive note, driven by a rally in global markets, strong domestic corporate earnings, and hopes that the upcoming Union Budget will support economic growth, boosting market sentiment.
- The US market gained 0.5%, closing near record highs after strong earnings from IBM and Tesla while The US Nasdaq futures climbed 0.7%. European markets rose 1%, hitting record highs after the ECB cut interest rates by 25bps and strong quarterly earnings were reported.
- However, media reports about the potential imposition of a 25% tariff on Mexico and Canada by the US President have raised concerns over a potential trade war.
- Domestically, the Gift Nifty is flat to positive. Key sectors to focus on include railways, infrastructure, fertilizers, textiles, electric vehicles (EV), and green energy stocks ahead of tomorrow Union Budget.



**NIFTY (CMP : 23249)** Nifty immediate support is at 23150 then 23050 zones while resistance at 23400 then 23500 zones. Now it has to hold above 23200 zones for an up move towards 23400 then 23500 zones whereas supports are placed at 23150 then 23050 zones.



Nifty Cash	R1	R2	S1	S2
23249	23400	23500	23150	23050

**BANK NIFTY (CMP : 49312)** Bank Nifty support is at 49000 then 48750 zones while resistance at 49500 then 49750 zones. Now it has to hold above 49000 zones for a bounce towards 49500 then 49750 levels while on the downside support is seen at 49000 then 48750 zones.



Bank Nifty Cash	R1	R2	S1	S2
49312	49500	49750	49000	48750



# Technical Trading Idea

**BHEL : Buy      CMP : 196      Target : 223      SL : 187      Duration : 2-3 Days**

- Stock has taken trend line support on daily chart and inched higher. Surge in volumes is visible which may support the up move. Momentum indicator RSI has given positive divergence which has bullish implications.



- Nifty February future closed at 23,418.30 with a premium of 168.8 point v/s 14.85 point discount in the last session.
- Nifty Put/Call Ratio (OI) decreased from 1.06 to 0.97 level.
- India VIX decreased by 6.71% to 17.39 level.
- On option front, Maximum Call OI is at 25000 then 24000 strike while Maximum Put OI is at 23000 then 22500 strike. Call writing is seen at 23300 then 23200 strike while Put writing is seen at 23200 then 23000 strike. Option data suggests a broader trading range in between 22900 to 23700 zones while an immediate range between 23000 to 23500 levels.
- Option Buying: Buy Weekly Nifty 23600 Call till it holds above 23200 zones. Buy Bank Nifty 51500 Call till it holds above 49000 zones.
- Option Strategy: Nifty Weekly Bull Call Spread (Buy 23600 CE and Sell 23900 CE) at net premium cost of 80-100 points. Bank Nifty Bull Call Spread (Buy 50000 CE and Sell 50500 CE) at net premium cost of 220-230 points.
- Option Writing: Sell Weekly Nifty 21600 PE and 24800 CE with strict double SL. Sell Bank Nifty 45000 PE and 53500 CE with strict double SL.



## Global Market Summary:

- US markets closed on positive note on Thursday
- While Dow up 0.38%, the S&P 500 was up 0.53% and the NASDAQ up by 0.25%
- Dow Futures is currently trading 114 points (0.25%) higher.
- European indices closed with gains of 0.3-1% higher
- Asian markets are trading mix
- **Global Cues: Mixed**

## Indian Market Summary:

- Indian equities ended higher, amid a volatile session on account of monthly expiry of January futures and options contracts and the Union Budget 2025 on February 1st.
- Nifty50 gained +0.4% to reach 23,250
- Broader market underperformed with Nifty Midcap100 and Smallcap100 closing flat.
- FII: -Rs4,583 crore DII: +Rs2,165 crore.
- Currently GIFT Nifty is trading Flat.
- **Domestic Cues: Marginally Positive**

## News and Impact :

**Waree Energies :** Waaree Energies Q3 results: Net profit grows multifold to Rs 506.8 cr. **Impact: Positive**

**Paradeep Phosphates:** Company Signs MoU with the Odisha government for Rs 4,000-crore investment to expand phosphatic fertiliser capacity over five years. **Impact: Positive**

**Western Carrier:** Wins Rs 170-crore work order from Hindustan Zinc for four years. **Impact: Positive**

**Results Today:** Sun Pharma, ONGC, Nestle, Vedanta, IndusInd Bank, PNB, Chola Invest., Marico, UPL, LIC Housing



## Bharti Airtel: CMP Rs1644 , Target Price 1900, Buy

- **Airtel Africa post strong set in Q3 results:** Airtel Africa's net profit increased more than 10 times on a year-on-year basis to \$133mn.
- Also Airtel Africa Confirms IPO Plans For Airtel Money On Track , which will lead to Value unlocking
- Bharti Airtel continues to execute strongly on its premiumization strategy, supported by steady growth in its India wireless, B2B, and Africa businesses
- With a focus on tariff hikes and the ramp-up of fixed wireless access (FWA) services, the company is poised 13% CAGR in consolidated revenue and a 16% CAGR in EBITDA over FY24-FY27.
- Bharti's strong market position and strategic investments position it well for sustainable growth over the coming years.

**View: Buy**

## SRF: CMP Rs 2831 TGT 3540

- SRF posted a decent overall performance in 3QFY25. However, the Chemicals business and the Packaging Films business displayed material improvement during the quarter.
- Margins for the Chemicals business improved 120bp/ 620bp YoY/QoQ, while the same for the Packaging Films business improved 240bp/70bp YoY/QoQ
- Factoring in the improving macro scenario and healthy near-term outlook in the Chemicals business, we raise our FY25/FY26/FY27E EBITDA by 4%/5%/ 10%.
- Considering the healthy business outlook across segments, **we upgrade SRF to BUY** (from Neutral) valuing the stock on an SoTP basis to arrive at our TP of INR3,540

**View: Buy**

## What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

## Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
ELECON <b>(Sell)</b>	520	525	515
FSL <b>(Sell)</b>	341	345	338

## What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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