Momentum Picks

ICICI Direct

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Jul-26	Nifty	NIFTY	Buy	23840-23872	23911/23976.0	23797	Intraday
13-Jul-26	Sun pharma	SUNPHA	Buy	1925-1928	1947.20	1916.40	Intraday
13-Jul-26	Hindalco	HINDAL	Sell	978-980	968.60	984.40	Intraday
10-Jul-26	Brigade Enterprise	BRIENT	Buy	555-567	608.00	539.00	14 Days

*Intraday recommendations are in cash segment and Index recommendations are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
2-Jul-26	Shriram Finance	SHRTRA	Buy	1038-1060	1134.00	1008.00	30 Days

July 13, 2026

Gladiator Stocks

Scrip Name	Action
PNB Housing Finance	Buy
Engineers India	Buy
Kotak Bank	Buy
Duration: 3 Months	

Intraday Trend, Supports and Resistance (Cash levels), Product Guidelines & Gladiator Recommendations

Open Recommendations

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Nifty : 24206

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Technical Outlook

Week that was..

- Nifty snapped four weeks winning streak and settled the volatile week on a muted note at 24206, down 0.25%. Broader market defied the benchmark move by gaining 1% wherein midcap index clocked a fresh all-time high. Sectorally, Realty extended its gains along with traction in beaten down sectors like consumer discretionary and IT. Meanwhile, FMCG and PSU Bank extended breather.

Technical Outlook:

- Nifty 50 Index began the week on a positive note, but faced sharp early-week volatility amid revived geopolitical tensions. Consequently, Nifty retreated from the 200-day EMA and the April high of 24,600. However, sentiment improved in the final two sessions as continued diplomatic talks eased fears, allowing Nifty 50 Index to trim weekly losses. The weekly price action resulted into high-wave candle with wicks on both ends, indicating heightened volatile week.
- Index is likely to witness gap-down opening on the back of geopolitical development and rise in brent crude prices. Despite rising geopolitical tensions, the Nifty demonstrated resilience by holding its 50-day EMA near 23,800 which reaffirms underlying strength. Going ahead, the index is expected to regain upward momentum and target the previous swing high of 24,600 in the coming weeks.
- Bank Nifty which carries 33% weightage in Nifty has formed a higher base formation above its long term 200 days EMA and witnessed a golden cross (50 days EMA crossover its 200 days EMA), indicating structural improvement which can help to lead the rally and assist Nifty to surpass key hurdle of 24600
- Structurally, Nifty has been oscillating in 1500 points range (24600-23100) over past three months. A decisive close above 24600 would validate a solid higher base formation and unlock the next leg of medium-term rally.
- We expect volatility to remain elevated as we enter the Q1FY27 earning season. Hence, focus should be on accumulating stocks on dips backed by strong earnings as key support is placed around 23600 levels
- The US Small cap Index (Russell 2000) has been trading in the vicinity of All Time High after breaking out of 4 years consolidation. Mirroring the buoyancy in the global broader markets, Nifty midcap index reclaimed its All-Time High levels after 6 weeks hiatus. While small cap is just 1.5% away from All Time High.
- The current up move in the broader market is supported by significant improvement in the market breath. As the reading of % of stocks above 200 days SMA (Nifty 500 Universe) improved to 53% from six weeks back reading of 43% that augurs well for continuation of outperformance going ahead

Key Monitorable:

a) Inflation print for India and US
b) Any positive development on geopolitical front and resultant cool off in crude oil prices
c) Q1FY27 earnings

Intraday Rational:

- **Trend** – Post Gap down opening holding 50 days EMA (23900) would keep pullback options open
- **Levels** – Buy around 80% of 3 days range.

Daily Candle Chart

Open	High	Low	Close
24124.70	24228.45	24120.35	24206.90

Domestic Indices

Indices	Close	Day Chg	% Chg
SENSEX Index	77569.39	827.57	1.08
NIFTY Index	24206.90	244.10	-0.21
NIFTY Future	24241.90	242.60	1.01
BSE500 Index	36506.10	419.55	1.16
Midcap Index	63036.80	869.95	1.40
Small cap Index	19416.50	295.65	1.55
GIFT Nifty	24042.00	-199.90	-0.82

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	⟷	↑
Support	23890-23800	23600
Resistance	24228-24385	24600
20 day EMA		24010
200 day EMA		24409

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	23840-23872
Target	23911/23976.0
Stoploss	23797

Sectors in focus (Intraday) :

Positive: BFSI, Pharma, Defense

Negative: Metal

ICICI Securities – Retail Equity Research

July 13, 2026 Source: Bloomberg, Spider, ICICI Direct Research

Nifty Bank :58046

Technical Outlook

Week that was:

Bank Nifty Index ended the volatile week on marginally positive note up 0.2% at 58046 levels. Nifty PSU Bank relatively outperformed gaining 0.6%.

Technical Outlook:

- Index opened on positive note and thereafter faced profit booking around 58600 levels and rebounded from support after mid week panic sell-off. Consequently, the weekly price action resulted into long legged “doji” like candle indicating indecision at current levels.
- Index is likely to open gap-down on back of geopolitical development and rise in brent crude prices. Amid geopolitical uncertainty, Index managed to hold 200 days EMA placed around 56200 that reaffirms strength. Going ahead, we expect, index to regain upward momentum and head towards swing high of 58700 in coming weeks. Key point to highlight is that on daily charts Index has generated golden crossover where 50-day EMA has crossed above 200-day EMA which is a positive development.
- Index is undergoing healthy consolidation Since June low after 11% rally, weekly stochastic oscillator is cooling off that would help Index form a strong base and set the stage for next leg of up move. On larger degree time frame Index has maintained higher high higher. Immediate resistance is placed at 58700. A decisive close above that level would confirm extension of rally towards 60000.
- Immediate support is placed around 56200 levels being 200-day EMA and 61.8% retracement of recent up move.
- PSU Bank Index on weekly has formed hammer like candle indicating buying demand from 52-week EMA. Therefore, holding above April & May identical lows will keep pullback options open and set the stage for next keg of upmove.

Intraday Rational:

- **Trend**- Sustenance above cluster of short-term averages, indicating inherent strength.
- **Levels:** Buy around 80% of 3 days range. .

Daily Bar Chart

Open	High	Low	Close
57592.50	58251.95	57576.70	58045.90

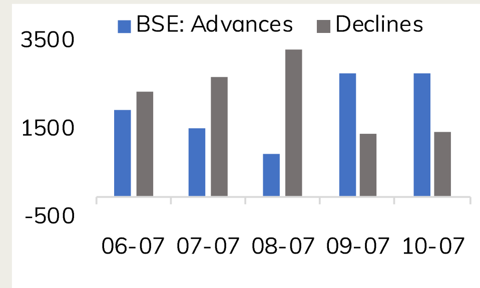
BankNifty Technical Picture(Spot

	Intraday	Short term
Trend	⟷	↑
Support	57200-57000	56200
Resistance	58251-58581	58000
20 day EMA		57305
200 day EMA		56386

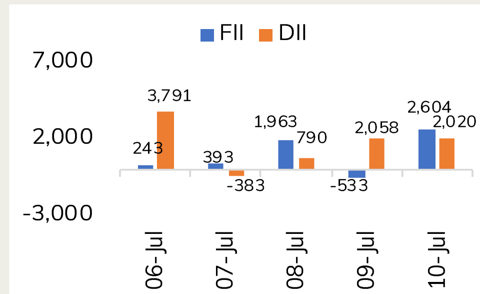
BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	56950-57012
Target	57282
Stoploss	56804

Advance Decline



Fund Flow activity of last 5 session



July 13, 2026

Source: Bloomberg, Spider, ICICI Direct Research

Sun pharma (SUNPHA)

Duration: Intraday

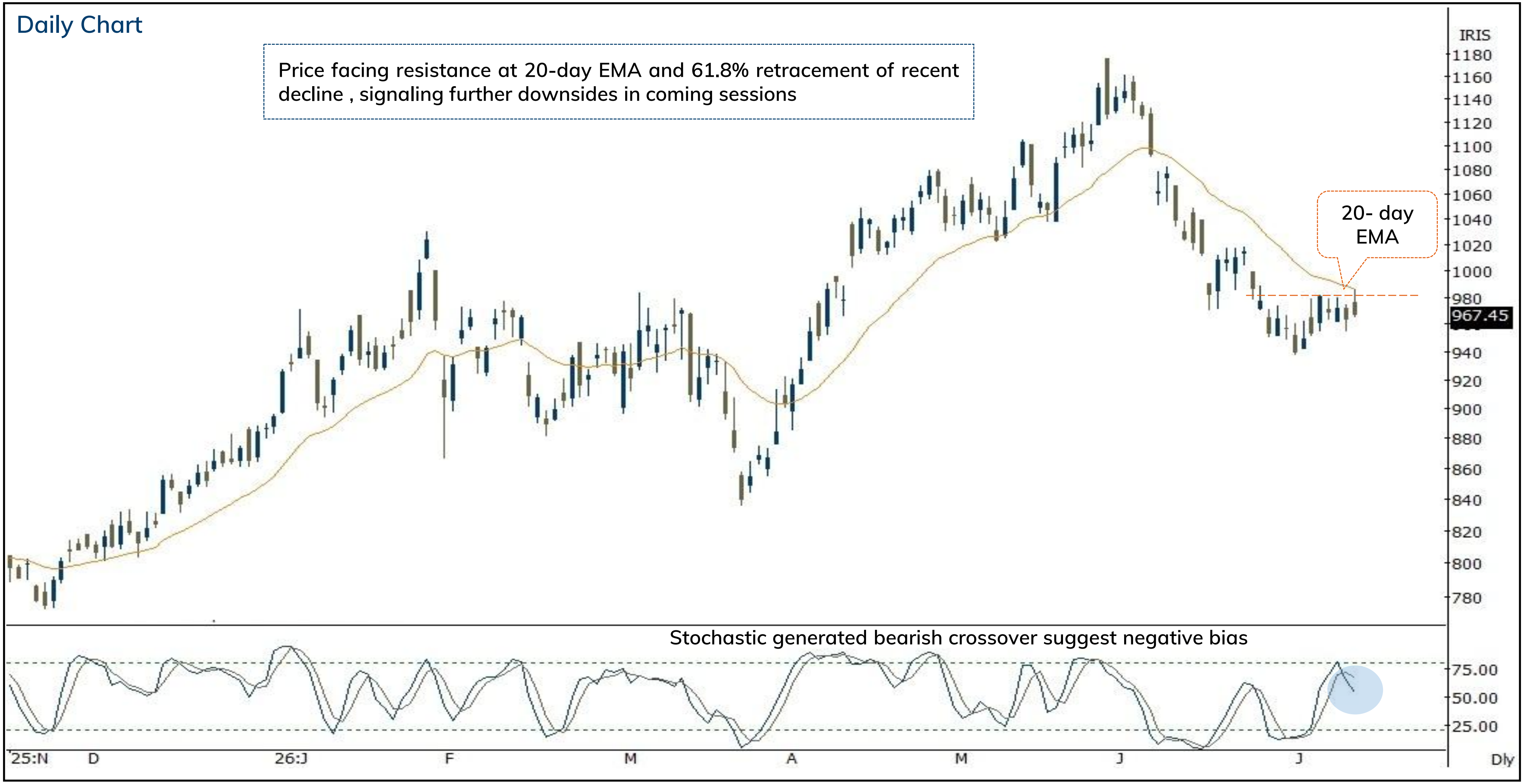
Action	Buy	Rec. Price	1925-1928	Target	1947.20	Stop loss	1916.40

Source: Spider Software, ICICI Direct Research

Hindalco (HINDAL)

Duration: Intraday

Action	Sell	Rec. Price	978-980	Target	968.60	Stop loss	984.40



Source: Spider Software, ICICI Direct Research

Brigade Enterprise(BRIENT): Rebound from key retracement ….

Duration: 14 Days

Recommended on I-click to gain on 10th July 2026 at 14:45 pm

Action	Buy	Rec. Price	555-567	Target	608.00	Stop loss	539.00

Source: Spider Software, ICICI Direct Research

Shriram Finance(SHRTRA): Price sustaining above trendline breakout area .....

Duration: 14 Days

ICICI Direct

Recommended on I-click to gain on 2nd July 2026 at 10:46 am

Action	Buy	Rec. Price	1038-1060	Target	1134.00	Stop loss	1008.00

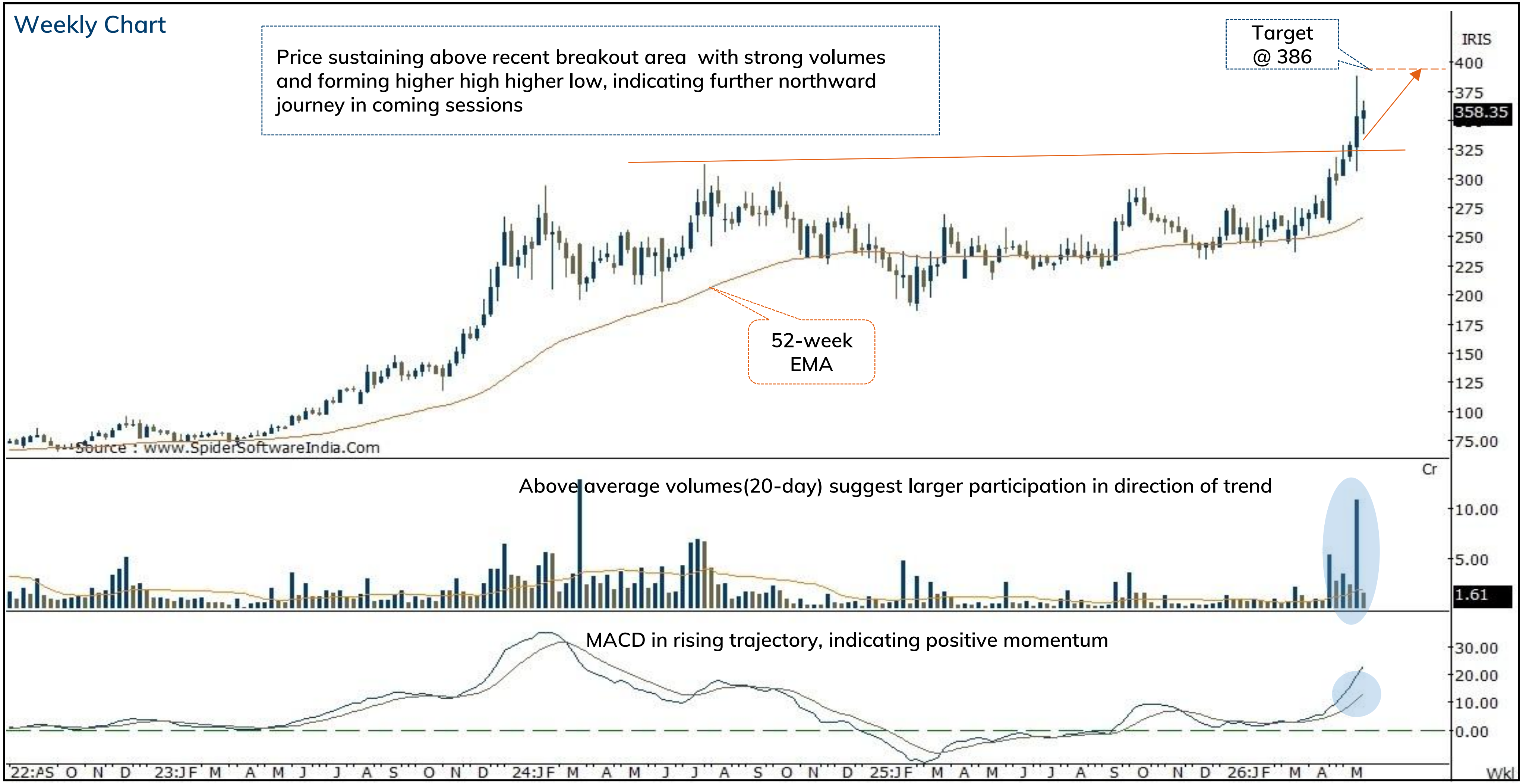
Source: Spider Software, ICICI Direct Research

NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days

Recommended on I-click to gain on 19th May 2026 at 11:55am

Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00

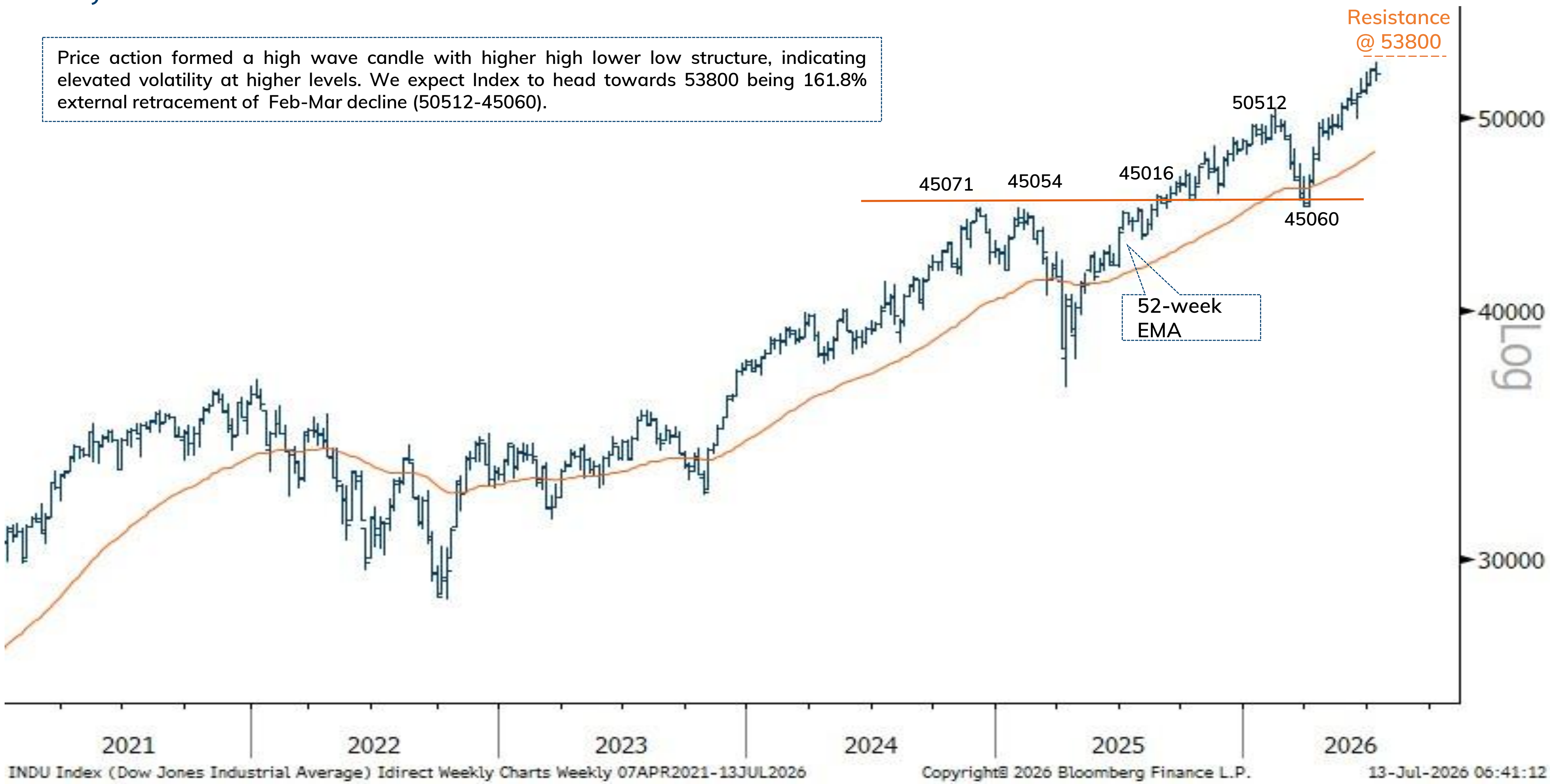


Source: Spider Software, ICICI Direct Research

Dow Jones (52637)

Weekly Chart

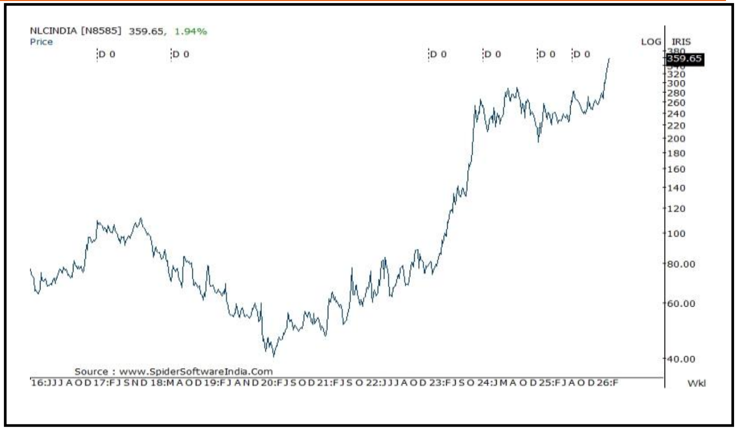
Price action formed a high wave candle with higher high lower low structure, indicating elevated volatility at higher levels. We expect Index to head towards 53800 being 161.8% external retracement of Feb-Mar decline (50512-45060).



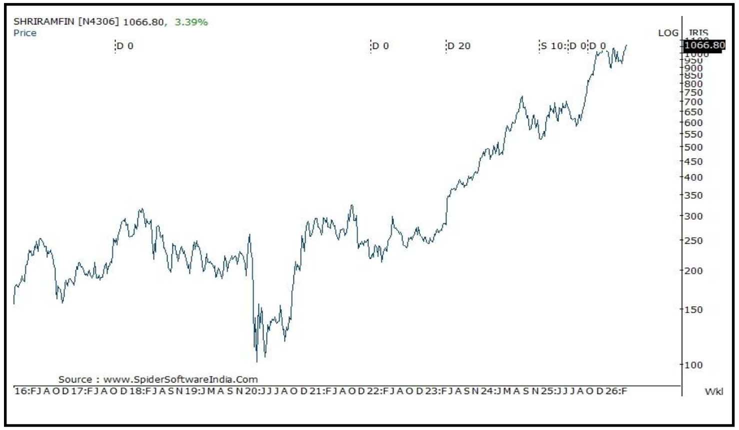
Source: Trading View, ICICI Direct Research

* Dow Jones chart is as on10th July 2026

NLC India



Shriram Finance



Brigade Enterprise

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