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Daily Derivatives

8 September, 2026

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Daily Derivatives

Key Indices

Index	Close	Changes (%)
NIFTY	23779.15	-0.50
SENSEX	76132.81	-0.50
BANKNIFTY	57088.30	-0.49
INDIA VIX	11.16	4.49

Market Outlook

The key benchmark Nifty50 index started the week on a negative note and witnessed sustained selling pressure throughout the day. On the technical front, the index decisively breached the 23,800 zone and settled at 23,779, registering a decline of nearly half a percent. On the derivatives front, fresh call writing emerged at the 23,800 and 23,900 strikes, accompanied by put unwinding, indicating an immediate upside hurdle. On the downside, the absence of significant put writing suggests limited downside support on the immediate basis. However, substantial Put OI at the 23,500 strike may act as a crucial support zone, where some buying interest and a breather session could emerge.

TRADE IDEA OF THE DAY -

RELIANCE PUT SPREAD

BUY 29 SEP 1300 PUT SELL 29 SEP 1250 PUT	
Entry Range	9 -12
Target	36
Stop Loss	4

Rationale

- RELIANCE continues to trade within a broader descending channel, with the stock price facing sustained selling pressure near the upper trendline. The recent recovery appears to be losing momentum around the 1,320-1,330 zone, indicating a potential bearish reversal setup.
- The stock is currently trading below the key long-term moving average of the 100-DEMA, which remains an immediate resistance. Failure to reclaim and sustain above this level could strengthen the bearish undertone and trigger fresh selling pressure.
- Momentum indicators also remain cautious, with the 14-day RSI remaining neutral and the MACD histogram showing signs of weakening momentum. A decisive break below the immediate support zone of 1,300 could accelerate the downside towards 1,250-1,240 levels.
- Overall, the technical structure favors a sell-on-rise approach unless RIL decisively sustains above the ₹1,340–1,350 zone. On the downside, the ₹1,200 level remains a crucial support zone, where some buying interest and a potential recovery may emerge.

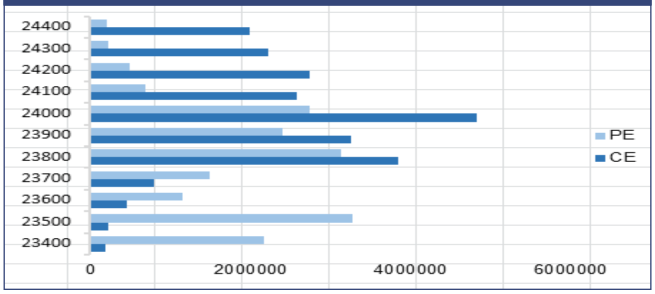
NIFTY

LTP (Future)	23866.10
OI (In Lots)	271399
CHANGE IN OI (%)	4.92
PRICE CHANGE (%)	-0.76

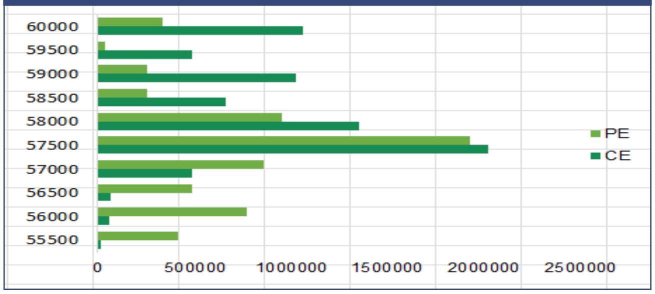
BANKNIFTY

LTP (Future)	57379.60
OI (In Lots)	65891
CHANGE IN OI (%)	-1.93
PRICE CHANGE (%)	-0.68

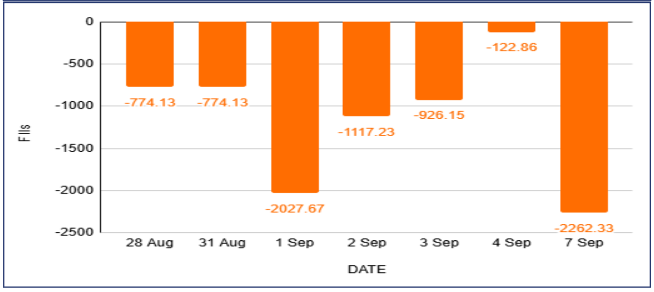
NIFTY OI



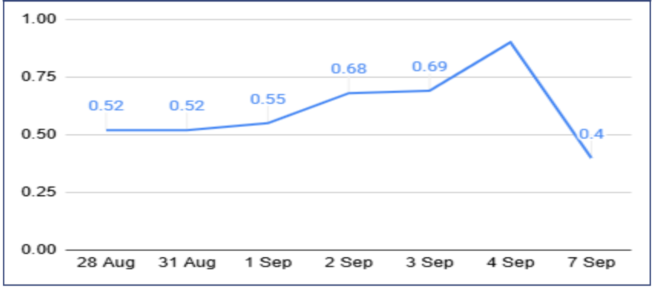
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ATHERENERG	1606	0.79	9619	9.24
BOSCHLTD	48485	3.14	8102	8.19
NAM-INDIA	1205	3.23	13447	8.17
SBICARD	677.95	2.49	29111	8.11

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ICICIPRULI	473.6	-5.04	18236	7.09
KEI	4738	-2.32	13450	6.94
MANAPPURAM	325.5	-4.66	25615	6.20
BHARATFORG	1958	-0.48	17608	5.98

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
IDEA	15.68	3.57	15.46
SOLARINDS	21990	1.69	21800
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
ICICIPRULI	474.05	-4.95	488.9
WIPRO	172.02	-3.12	175.75
KPITTECH	562.3	-2.36	574.05
KEI	4730	-2.48	4825.5

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2970	2990	2950	2924	2898
ADANIPORTS	1712	1729	1694.3	1681	1668
APOLLOHOSP	8850	8941	8760	8660	8560
ASIANPAINT	2520	2539	2500.9	2486	2471
AXISBANK	1271	1277	1266	1261	1256
BAJAJ-AUTO	11864	11929	11800	11731	11663
BAJAJFINSV	1962	1984	1938.6	1927	1916
BAJFINANCE	1069	1077	1060	1053	1046
BEL	408	411	404	402	401
BHARTIARTL	1863	1872	1854	1838	1822
CIPLA	1402	1408	1395	1383	1370
COALINDIA	422	424	418.85	415	410
DRREDDY	1158	1171	1144.2	1136	1128
EICHERMOT	7729	7786	7672	7615	7558
ETERNAL	324	328	320.8	318	316
GRASIM	3322	3342	3302.4	3288	3273
HCLTECH	1292	1301	1282.8	1268	1254
HDFCBANK	713	716	710.5	707	704
HDFCLIFE	542	551	533.2	529	524
HINDALCO	1014	1022	1006	999	992
HINDUNILVR	1970	1980	1960	1954	1948
ICICIBANK	1434	1440	1427.5	1422	1416
INDIGO	5025	5048	5001	4961	4920
INFY	1103	1119	1087.5	1078	1069
ITC	265	266	263.5	263	262

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	238	241	234.4	233	231
JSWSTEEL	1324	1347	1302	1290	1279
KOTAKBANK	425	428	422.1	420	418
LT	4016	4032	3999	3972	3944
M&M	3177	3194	3160	3144	3128
MARUTI	12856	12952	12760	12641	12522
MAXHEALTH	1000	1008	992	979	966
NESTLEIND	1405	1412	1398	1392	1386
NTPC	334	336	332	330	329
ONGC	236	237	233.7	232	231
POWERGRID	269	271	266.45	264	262
RELIANCE	1322	1334	1309.5	1300	1290
SBILIFE	1762	1792	1732	1715	1698
SBIN	1018	1031	1005.9	997	988
SHRIRAMFIN	1046	1054	1037	1029	1021
SUNPHARMA	1908	1920	1895	1883	1871
TATACONSUM	1022	1029	1015	1006	997
TATASTEEL	189	193	185.61	183	181
TCS	2293	2316	2270	2253	2237
TECHM	1590	1616	1564	1542	1519
TITAN	5029	5063	4995	4960	4924
TMPV	310	314	307	305	304
TRENT	2855	2896	2814.5	2773	2732
ULTRACEMCO	11305	11435	11175	11110	11045
WIPRO	175	178	172.8	171	170

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to