

Dt.: 22<sup>nd</sup> Oct, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,982.70	14,244.53	-2,261.83
DII	13,741.13	10,515.22	+3,225.91

TRADE STATISTICS FOR 21/10/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	429769	29267.22	
Stock Fut.	1752595	137502.9	
Index Opt.	465613711	31137046	0.92
Stock Opt.	8318548	680924.5	
F&O Total	476114623	31984741	

**Nifty Action: 21/10/2024**

24,741.55  
-112.50 (-0.45%)

Open: 24,956.15 | High: 24,978.30 | Low: 24,679.60

Advances - 13 | Declines - 37 | Unchanged - 0

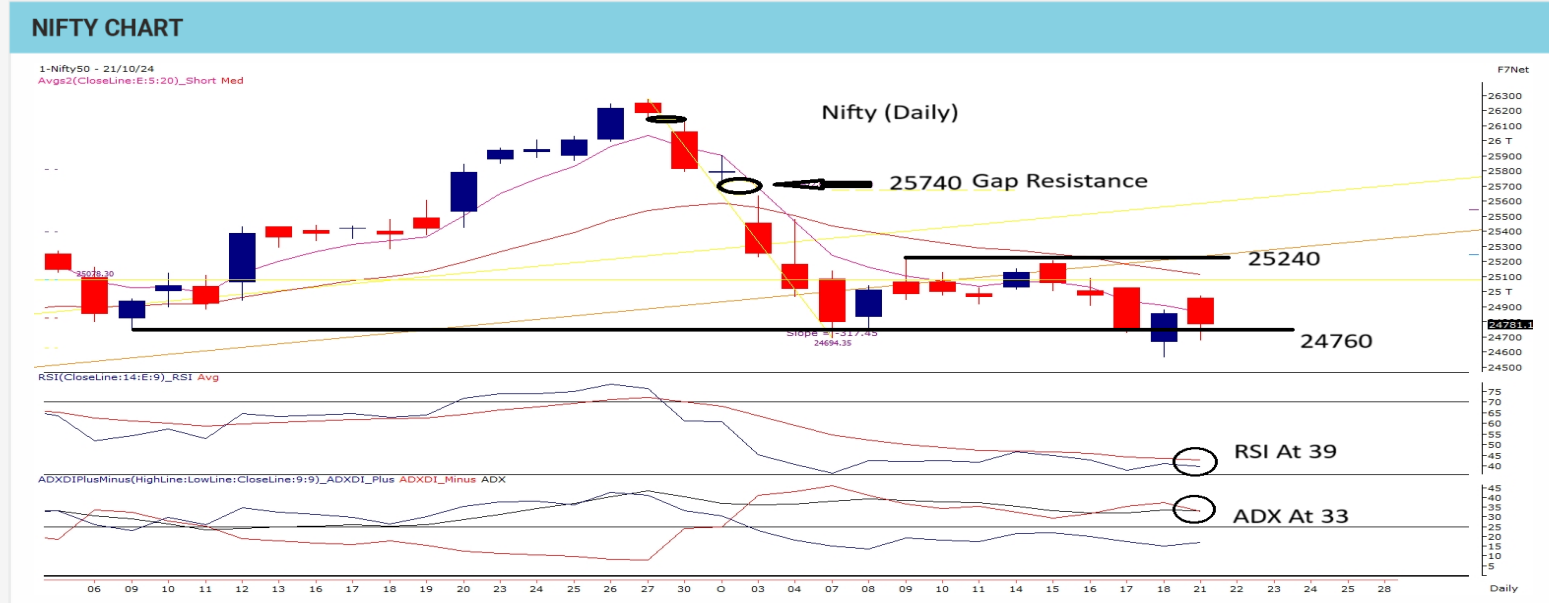


Source : NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25274	25021	24790	24332	23712
BANKNIFTY	53636	52568	52004	49626	48968

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25000	25209	25745
Below	24650	24458	24022

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52200	52966	53652
Below	51400	49421	48874



The Nifty index started the week on a positive note but lost momentum, closing near its crucial support at 24,760. While the recent 'Bullish Harami' pattern remains intact, its bullish potential will only be confirmed if the index closes above 25,240 in the near term. A sustained close above 24,760 could signal the beginning of a recovery, with a short-covering rally triggered by a close above 24,860. Currently, the directional momentum indicators, with ADX at 33 and RSI at 39, are neutral, reflecting market uncertainty. In this phase, momentum traders should hedge with a combination of long and short positions, while a breakout above 24,860 could push the index toward 25,150, aligning with the 20-day exponential moving average (DEMA). Long-term investors may find the demand zone between 25,000 and 24,500 attractive for building positions, especially if the bullish trend strengthens. For now, a cautious approach is advisable until clearer signals emerge for directional trades.

**Trade Scanner:** ABB, AXISBANK, BAJAJ AUTO, CANFINHOME, DLF, DR.REDDY, HAL, HDFCLIFE, ICICI BANK, INDUSIND BANK, PVRINOX, TATACONSUMER, VOLTAS. ADANI PORT, ASIAN PAINTS, BAJAJ FINSRV, BRITANNIA, BPCL, CIPLA, LTI MINDTREE, FEDERAL BANK, UNITED SPIRITS, ZYDUSLIFE.

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