



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23071.8 (-1.33%)

22987 - 23390



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23716	23553	23312	23150	22909	22746	22506

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	40%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-5 (Strong Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 23150. If Nifty trades above this level, it may further rally up to 23312-23553-23716 levels. However, if it trades below 23150, we may witness profit booking in the market, and the index may correct up to 22909-22746-22506 levels.

## Price Gainers

Script ID	Price	%Chg
ADANIENT	2321.8	1.4
GRASIM	2491.5	0.7
TRENT	5228.4	0.6
BHARTIARTL	1696.8	0.2

## Price Losers

Script ID	Price	%Chg
EICHERMOT	4972.4	-6.8
APOLLOHOSP	6317.4	-6.6
SHRIRAMFIN	538.6	-4.0
COALINDIA	359.0	-3.1
BEL	265.1	-3.1

## Index

## CMP

## Prior Day's Range

**BANK NIFTY**

49403.4 (-1.2%)

49177 - 49907



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50544	50225	49814	49496	49085	48767	48356

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Broken below a small rising channel
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.3)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-5 (Strong Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 49496. If Bank Nifty trades above this level, it may rally up to 49814-50225-50544 levels. However, if it trades below 49496, we may witness profit booking in the market, and the index may correct up to 49085-48767-48356 levels.

## Price Gainers

Script ID	Price	%Chg

## Price Losers

Script ID	Price	%Chg
CANBK	90.1	-3.3
PNB	95.2	-3.1
KOTAKBANK	1918.6	-2.1
BANKBARODA	210.8	-2.1
IDFCFIRSTB	61.6	-2.0

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**Compliance Officer Details:** Name – Mr. Maneesh Mathew, Tel No. – 022-68555574, Email id – [compliance.officer@axisdirect.in](mailto:compliance.officer@axisdirect.in);

**Registered Office Address** – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

**Administrative office address:** Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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**List of Research Analyst**

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in