

Daily Research Report

Dt.: 06 Jan, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish
INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11277.44	11313.69	-36.25
DII	15569.75	13801.72	+1764.07

PIVOT TABLE					NIFTY FUT.			BANK NIFTY FUT.					
	R2	R1	PIVOT	S1	S2		trigger	T1	T2		trigger	T1	T2
NIFTY	26440	26341	26277	26182	26114	Above	26332	26430	26612	Above	60150	60374	60520
BANKNIFTY	60691	60367	60113	59790	59536	Below	25850	25614	25310	Below	58700	58527	58301



Index faced supply pressure near the 26330 resistance and retraced toward its 5-DEMA support around 26190. The day's close was largely inconsequential, with no visible price reversal pattern. However, last week's close near 26330 provided price confirmation, while improving relative strength had already been signalling an emerging bullish setup. The daily RSI is now forming a trending structure, ADX remains well below the 25 threshold, and the expanding options band suggests early-stage momentum build-up. The filling of the Breakaway Gap near 26000, along with a 'Morning Star' formation, reinforces the improving trend and confirms a higher base shift from 25740 to 26000. Options data shows confident writing at 26200, and the upper range may extend further if the 26300 zone sees unwinding early in the week amid expiry-related pressures. A sustained move above 26330 would significantly strengthen the uptrend and open upside potential toward 26920. On the downside, the 26000–26050 zone remains crucial to maintain trend strength; a break below 25940 would weaken the structure and invite corrective pressure. Given the current technical setup, traders may consider adding aggressive fresh positions as long as the index sustains above 26050, with periodic reviews and profit-booking zones placed between 26550 and 26920 for the current series.

Trade Scanner: BAJAJHLDNG, BANKINDIA, BHEL, DELHIVERY, HDFCAML, MUTHOOTFIN, NATIONALUM, NESTLEIND, PIDILITIND, SBILIFE, SRF, TORNTPOWER, YESBANK..... CGPOWER, DMART, DRREDDY, INFY, INOXWIND, LICI, OIL, RVNL, SWIGGY, TATATECH, TCS, WAAREENER.....

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