

Dt.: 12<sup>th</sup> Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12,526.94	12,948.71	-421.77
DII	8,369.48	7,337.46	1,032.02

TRADE STATISTICS FOR 11/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2552.07	204.7016	-
Stock Fut.	8043.97	647.3172	-
Index Opt.	6435261	455308.9	1.24
Stock Opt.	36419.94	2976.798	-
F&O Total	6482277	459137.8	-

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.30	89.10	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Sell around 83.35 Target 83.15 stoploss 83.45
EURINR	Buy around 88.20 Target 88.65 Stop loss 88.00
GBPINR	Buy around 101.90 Target 102.8 Stop loss 101.5
JPYINR	Buy around 56.08 Target 57.50 Stop loss 56.00

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19884	19848	19802	19765	19720
BANKNIFTY	44845	44681	44546	44382	44247

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19858	19883	19908
Below	19842	19817	19792

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44757	44807	44857
Below	44531	44481	44431

## NIFTY CHART



Occurrence of a 'bullish marubozu' candlestick pattern formation alongwith a positive crossover in its 5 & 20 days EMA is a sign of incremental strength. The sequence of bullish formations in a row viz.. the recent 'Dragonfly Doji' which occurred post the exhaustion gap which reassured support strength around the 19440 was followed by a Spinning top & now a 'Bullish Belt hold' or 'Bullish Marubozu' are convincing signs of elevation of base from 19200 towards 19500. The immediate hurdle on the upside remains intact at 19840; once above the same the index could surge towards 20100 (BreakAway Gap Resistance Zone). Derivative data indicates upward shift in immediate bounds to 19750-20000 for the final leg of the expiry while elevated support zone rests at 19600. Leverage longs could be held until 19440 is not breached from hereon while further aggressive additions to be considered even on declines from here on which could be reviewed once around 20100 zone.

**Trade Scanner:** JSWSTEEL,DEEPAKNT, PVRINOX,DALMIABHARAT,INDIACEM,HUL  
COROMANDEL,METROPOLIS,BALRAMPURCHINI