Daily Research Report

TRADE STATISTICS FOR 11/10/2023

No. of

Contracts

2552.07

8043.97

6435261

36419.94

6482277

S2

82.60

87.85

100.20

56.50

CURRENCY RECOMMENDATION FOR THE DAY

Sell around 83.35 Target 83.15 stoploss 83.45

Buy around 88.20 Target 88.65 Stop loss 88.00

Buy around 101.90 Target 102.8 Stop loss 101.5

Buy around 56.08 Target 57.50 Stop loss 56.00

CURRENCY SUPPORT - RESISTANCE FOR THE DAY

S1

82.80

88.30



Dt.: 12th Oct, 2023

Instrument

Index Fut.

Stock Fut.

Index Opt.

Stock Opt.

F&O Total

Instrument

USDINR

EURINR

GBPINR

JPYINR

USDINR

EURINR

GBPINR

JPYINR

Close

83.17

88.60

103.40

57.89

INDEX	NIFTY	BANKNIFTY	USDINR							
Outlook	Bullish	Bullish	Neutral							
INSTITUTIONAL TRADING ACTIVITY IN CRS.										
INSTITUTIONAL TRADING ACTIVITY IN CRS.										
Category	Buy Value	Sell Value	Net Value							
FII	12,526.94	12,948.71	-421.77							
DII	8,369.48	7,337.46	1,032.02							

Turnover

(Cr.)

204.7016

647.3172

455308.9

2976.798

459137.8

PIVOT

83.15

89.10

101.12 102.52

57.82 58.15

R1

83.35

90.60

103.96

59.52

Put Call

Ratio

-

1.24

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R2

83.65

92.90

104.50

60.49

PIVOT TABLE					NIFTY FUT.			BANK NIFTY FUT.					
	R2	R1	PIVOT	S1	S2		TRIGGER	T1	T2		TRIGGER	T1	Т2
NIFTY	19884	19848	19802	19765	19720	Above	19858	19883	19908	Above	44757	44807	44857
BANKNIFTY	44845	44681	44546	44382	44247	Below	19842	19817	19792	Below	44531	44481	44431

NIFTY CHART



Occurrence of a 'bullish marubozu' candlestick pattern formation alongwith a positive crossover in its 5 & 20 days EMA is a sign of incremental strength. The sequence of bullish formations in a row viz.. the recent 'Dragonfly Doji' which occurred post the exhaustion gap which reassured support strength around the 19440 was followed by a Spinning top & now a 'Bullish Belt hold' or 'Bullish Marubozu' are convincing signs of elevation of base from 19200 towards 19500. The immediate hurdle on the upside remains intact at 19840; once above the same the index could surge towards 20100 (BreakAway Gap Resistance Zone). Derivative data indicates upward shift in immediate bounds to 19750-20000 for the final leg of the expiry while elevated support zone rests at 19600.Leverage longs could be held until 19440 is not breached from hereon while further aggressive additions to be considered even on declines from here on which could be reviewed once around 20100 zone.

Trade Scanner: JSWSTEEL,DEEPAKNTR,PVRINOX,DALMIABHARAT,INDIACEM,HUL COROMANDEL,METROPOLIS,BALRAMPURCHINI

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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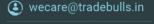
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