

Dt.: 04 Mar, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12734.34	16032.98	-3295.64
DII	21110.66	12516.79	+8593.87

TRADE STATISTICS FOR 02/03/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	224131	37391.24	
Stock Fut.	1454748	98324.12	
Index Opt.	472845987	76460182	1.19
Stock Opt.	5769135	404403	
F&O Total	480294001	77000300	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25202	25035	25819	24649	24433
BANKNIFTY	60751	60295	59721	59265	58692

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25850	26151	26227
Below	25450	25002	24833

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	61500	61887	62202
Below	59500	58700	58313



Last week's decisive close below the 200 DEMA on Friday session tilted the near-term bias to mildly bearish. This technical setup indicated a retest of the 25040 - 24900 demand zone, an area where meaningful buying interest had previously emerged and helped stabilize price escalation. It had spent majority of its last week with its daily RSI struggling to reclaim its crucial 50 mark, highlighting subdued momentum and lack of strong buying conviction. Nifty commenced the week by reacting towards the geopolitical escalations as it breached the 25000 psychological support with a gap and revisited 24500 broadening pattern support zone. On its daily scale its RSI has already declined towards 35 zone but ADX has also breached above its 25 level, which is an alarming sign indicating further weakness. Options data too indicates 25000 now acting a key pivot to gauge any reversal in strength while any slippages towards 24500 would trigger fresh unwinding pressure for a decline towards 24000. Significant call writing at 25500 underscores solid resistance, while put build-up near 24000 is fresh advance towards a range shift. Overall, the outlook remains cautious to mildly negative unless 25400 is not convincingly reclaimed. For traders a long-short trading approach remains prudent, as the index is likely to stay range-bound between 24000 and 25500 with 25000 being the key pivotal. Buying near support and selling near resistance within this band could remain the preferred strategy for short-term traders.

Trade Scanner: APOLLOHOSP, DIVISLAB, DRREDDY, ICICIBANK, LICHSFIN, MARUTI, PIIND, RELIANCE, SONACOMS..... CONCOR, ETERNAL, HINDPETRO, IRFC, INDIGO, SYNGENE, WAAREENER.....

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.