

MARKET AT A GLANCE

Thursday, 23 November 2023



Indices Update

| Indices | Rate | % Chg |
|-------------------|----------|-------|
| Dow Jones | 35273.03 | 0.53 |
| Shanghai | 3035.30 | -0.27 |
| Sensex | 66023.24 | -0.18 |
| MSCI Asia Pacific | 161.513 | -0.57 |

Currencies

| Currencies | Rate | % Chg |
|--------------|---------|-------|
| USDINR | 83.287 | -0.03 |
| EURUSD | 1.0893 | 0.06 |
| USDJPY | 149.16 | -0.25 |
| Dollar Index | 103.804 | -0.11 |

International Market Rates

| Commodities | Rate | % Chg |
|--------------------------|--------|-------|
| Gold (\$/oz) | 1994.5 | 0.09 |
| Silver (\$/oz) | 23.735 | 0.20 |
| NYMEX Crude Oil (\$/bbl) | 76.15 | -1.23 |
| NYMEX NG (\$/mmbtu) | 2.877 | -0.69 |
| COMEX Copper (\$/Lbs) | 3.7815 | 0.00 |
| LME NICKEL (\$/T) | 16435 | -0.90 |
| LME LEAD (\$/T) | 2225 | 0.38 |
| LME ZINC (\$/T) | 2512 | 0.08 |
| LME ALUMINIUM (\$/T) | 2245 | 0.09 |

Expected Opening In MCX

| Commodities | Rate | % Chg |
|-------------|---------|-------|
| Gold mini | 61188 | 0.20 |
| Silver mini | 73067 | 0.27 |
| Crude oil | 6386 | 0.01 |
| Natural Gas | 240.3 | -0.04 |
| Copper | 712.40 | 0.06 |
| Nickel | 1870.00 | 0.00 |
| Lead | 186.73 | -0.54 |
| Zinc | 222.20 | -0.54 |
| Aluminium | 203.90 | 0.37 |

Intraday Technical Outlook

| Instruments | Technical Commentary | Outlook |
|------------------|--|---------|
| Gold LBMA Spot | Consistent trades above \$1990 would extend rallies. Else, choppy with mild corrective selloffs expected the day. | ↔ |
| Silver LBMA Spot | Immediate upside obstacle is placed at \$24.10 which needs to be cleared for extending rallies. | ↔ |
| Crude Oil NYMEX | Choppy with recovery upticks expected as long as prices stay above \$74. A direct drop below \$72 is a sign of weakness. | ↔ |
| MCX | Technical Commentary | Outlook |
| Gold KG Dec | Consistent trades above Rs 61200 is needed to extend rallies. Else, choppy trading expected the day. | ↔ |
| Silver KG Dec | It is required to break above Rs 73800 to trigger rallies. Else, corrective selloffs are likely for the day. | ↔ |
| Crude Oil Dec | As long as Rs 6200 remain undisturbed expect recovery upticks. Else it may continue weakness. | ↔ |
| Natural Gas Nov | Further selloffs expected only a break of Rs 235. if not expect recovery upticks for the day. | ↔ |
| Copper Nov | Consistent trades above Rs 716 would extend rallies. Else, choppy with corrective selloffs expected the day. | ↔ |
| Nickel Nov | Expect choppy with thin volume trading in the near future. | ↔ |
| Zinc Nov | Inability to break the support of Rs 224 there are chances of recovery rallies. Else, weakness may continue the day. | ↔ |
| Lead Nov | Immediate resistance is placed at Rs 194 which if broken would extend rallies. | ↔ |
| Aluminium Nov | Expect a choppy trading initially. However, a direct rise above Rs 207 could trigger rallies. | ↔ |

MCX TECHNICAL LEVELS

| | COMMODITY | S1 | S2 | S3 | Pivot | R1 | R2 | R3 |
|-------------|-----------------|-------|-------|-------|-------|-------|-------|-------|
| BULLION | GOLD DEC3 | 60853 | 60683 | 60426 | 61110 | 61280 | 61537 | 61707 |
| | GOLDM DEC3 | 60908 | 60751 | 60525 | 61134 | 61291 | 61517 | 61674 |
| | GOLDGUINEA NOV3 | 49126 | 49039 | 48909 | 49256 | 49343 | 49473 | 49560 |
| | SILVER DEC3 | 72624 | 72109 | 71625 | 73108 | 73623 | 74107 | 74622 |
| | SILVERM NOV3 | 72671 | 72208 | 71794 | 73085 | 73548 | 73962 | 74425 |
| | SILVER MIC NOV3 | 72704 | 72247 | 71845 | 73106 | 73563 | 73965 | 74422 |
| BASE METALS | COPPER DEC3 | 709.5 | 707.5 | 704.0 | 713.0 | 715.0 | 718.5 | 720.5 |
| | LEAD DEC3 | 186.8 | 185.9 | 184.4 | 188.3 | 189.2 | 190.7 | 191.6 |
| | ZINC DEC3 | 225.0 | 222.8 | 222.8 | 225.0 | 227.2 | 227.2 | 229.4 |
| | ALUMINIUM DEC3 | 202.5 | 201.8 | 200.5 | 203.8 | 204.5 | 205.8 | 206.5 |
| ENERGY | NATURALGAS NOV3 | 239 | 234 | 232 | 241 | 247 | 249 | 254 |
| | CRUDE OIL DEC3 | 6231 | 6109 | 6049 | 6291 | 6413 | 6473 | 6595 |
| INDICES | MCX BULLDEX | 15989 | 15947 | 15857 | 16079 | 16121 | 16211 | 16253 |

GLOBAL BENCHMARKS

| | | | | | | | | |
|-------------|------------------|--------|--------|--------|--------|--------|--------|--------|
| NYMEX/COMEX | 100 GOLD NOV3 | 1989.7 | 1980.6 | 1972.7 | 1997.6 | 2006.7 | 2014.6 | 2023.7 |
| | SILVR 5000 NOV3 | 23.46 | 23.46 | 23.46 | 23.46 | 23.46 | 23.46 | 23.46 |
| | LIGHT CRUDE DEC3 | 74.42 | 72.01 | 70.24 | 76.19 | 78.60 | 80.37 | 82.78 |
| | NAT GAS DEC23 | 2.84 | 2.78 | 2.74 | 2.88 | 2.94 | 2.98 | 3.05 |
| | HG COPPER NOV3 | 3.76 | 3.75 | 3.74 | 3.77 | 3.78 | 3.79 | 3.80 |
| LME | ZINC | 2880 | 2712 | 2881 | 2711 | 2879 | 2710 | 2878 |
| | LEAD | 2238 | 2253 | 2237 | 2254 | 2239 | 2255 | 2240 |
| | ALUMINIUM | 2619 | 2429 | 2619 | 2429 | 2619 | 2429 | 2619 |

Daily trading recommendations

| Date | Commodity | Contract | TR | Entry | Tgt 1 | Tgt 2 | SL | P.CLS |
|-----------|-----------|----------|-----|----------|----------|----------|----------|----------|
| 23.Nov.23 | SILVERM | NOV | BUY | 72750.00 | 73000.00 | 73580.00 | 72040.00 | 72862.00 |

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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