

Daily Research Report



Dt.: 21 Oct, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11240.64	12389.28	-1148.64
DII	14781.31	11580.12	+3201.19

TRADE STATISTICS FOR 16/10/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	83450	12862	
Stock Fut.	1165691	75683	
Index Opt.	420616251	62967474	0.88
Stock Opt.	8647716	588761	
F&O Total	430513108	63644779	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23300	23094	22969	22764	22640
BANKNIFTY	56120	55805	55568	55251	55010

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23080	23210	23338
Below	22730	22580	22370

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55840	56240	57072
Below	55355	54870	54310



Nifty is expected to remain under pressure in the near term following a weak start to the truncated trading week. The index slipped towards its 20 DEMA support at 22930 amid broad-based selling, although it managed to close above the 5 DEMA at 22880. The bearish candlestick formation and daily RSI below 50 indicate weakening momentum and a cautious market undertone. On the downside, 22800 remains the crucial support level and a decisive breach could trigger further selling pressure. On the upside, 23180 is the immediate resistance, while a sustained move above 23350 (50 DEMA) would be required to strengthen the bullish outlook and create room for a meaningful recovery. Until Nifty decisively reclaims the 23180–23350 resistance zone, the near-term bias is likely to remain cautious to bearish. Traders should focus on selective opportunities, avoid aggressive dip-buying, and maintain disciplined position sizing with strict stop-losses. Overnight exposure should also be managed carefully amid the prevailing uncertainty.

Trade Scanner: CANBK, FORCEMOT, JSWSTEEL, OIL, TVSMOTOR, HAL, CUMMINSIND, KEI, EICHERMOT, ETERNAL, FEDERALBNK, ICICIBANK, ANGELONE, DIXON, INDIGO, MPHASIS, TECHM, SBICARD.

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