

Key Indices Update

Indices	Close	Change (%)
Nifty	24,826.20	0.70↓
Sensex	81,551.63	0.76↓
Midcap	57,154.50	0.15↑
Smallcap	17,725.15	0.10↑

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
34	1412/1462

Key Data

Data	Current	Previous
Dow Jones	42,376.1	41,968.1
U.S. Dollar Index	99.54	98.80
Brent Crude (USD/BBL)	64.38	64.67
US 10Y Bond Yield (%)	4.46	4.50
India 10Y Bond Yield (%)	6.26	6.26

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55254.15	0.57↓
NIFTYAUTO	23566.80	0.83↓
NIFTYENERG	35828.85	0.15↓
NIFTYFINSR	28409.85	0.61↓
NIFTYFMCG	56431.15	1.08↓
NIFTYIT	37405.15	1.01↓
NIFTYMEDIA	1696.00	0.27↑
NIFTYMETAL	9297.55	0.42↓
NIFTYPHARM	21498.75	0.01↓
NIFTYREALT	948.85	0.51↑

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
HEROMOTOCO	Automobiles	4,349	4,840	11.3%

*CMP as on May 27 2025

Top News

- ✦ **LIC** reported its Q4 results, showing a **decline across key metrics**. The **New Business Premium fell 9% YoY** to ₹70,019 crore from ₹77,282 crore. **Total Annualized Premium Equivalent (APE) declined 3% YoY** to ₹18,853 crore, while **Retail APE dropped 9%** to ₹13,606 crore compared to ₹15,014 crore in the same period last year. Consequently, the **VNB margin contracted to 18.75%**, down from 21.1% a year ago.
- ✦ **Coal India** announced that its **wholly-owned subsidiary, Central Mine Planning & Design Institute Limited (CMPDIL), filed a draft red herring prospectus (DRHP)** with SEBI for an initial public offering (IPO). The IPO includes an **offer for sale of up to 71,400,000 equity shares by Coal India**.

Technical

Refer Page 03-04

- ✦ **Nifty traded with high volatility and lost over half a percent** after two consecutive sessions of rebound.
- ✦ The **index experienced sharp swings in both directions** during the first half; however, sustained **profit-taking in heavyweight stocks across sectors eventually dragged the index lower**, and it finally settled at 24,826.20.
- ✦ Banks—especially PSUs—along with realty and pharma, ended with marginal gains, while **FMCG, IT, and auto sectors witnessed profit-booking**.
- ✦ However, **sustained strength in the banking and financial sectors is crucial for the Nifty to overcome the 25,200 hurdle** and regain upward momentum.
- ✦ In the meantime, **traders should adopt a "buy on dips" strategy** with a strong emphasis on stock selection.
- ✦ **Stock of the day - IEX**

Fundamental

Top News

01

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02

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03

HCLTech has been **recognized as an SAP AppHaus Alliances Partner**. This partnership aims **to drive business transformation and accelerate AI-powered outcomes**. HCLTech plans to use SAP Joule Agents for automation and smarter decisions.

04

HBL Engineering received a contract from **IRCON International** for Kavach provision in Bangalore and Mysore for **Rs.101.55 Crores over 18 months**.

05

Minda Corporation has formed a **strategic partnership with Flash Electronics**, acquiring a **49% stake to expand its EV platform**.

Stock

Hero MotoCorp Ltd.

Stock Symbol	HEROMOTOCO
Sector	Automobiles
*CMP (₹)	4,349
^Target Price (₹)	4,840
Upside	11.3%

*CMP as on May 27, 2025

^Time horizon - upto 11 Months

- ✦ Hero MotoCorp is **India's largest two-wheeler manufacturer**, known for fuel-efficient, affordable bikes. It **dominates entry and mid-level segments**, with **six plants across India** and **9.5 million units of annual production** capacity.
- ✦ Company is **targeting growth in the premium motorcycle segment** through new launches, brand building, and **strategic partnerships—especially with Harley-Davidson**—enabling joint product development and access to premium markets.
- ✦ Company is **driving global growth through brand building, network expansion**, and customer engagement in key markets. With a **presence in 48 countries**, **FY25 global sales rose 43% YoY to 287,429 units**.
- ✦ Hero MotoCorp is **expanding into the EV market with its VIDA brand**, launching the VIDA V1 and V2 Series. It aims to lead in electric mobility through **partnerships with Ather Energy and Zero Motorcycles**, **targeting double-digit revenue growth in FY26** and global rollout across Europe, UK, and Latin America.
- ✦ We estimate Company's **revenue, EBITDA, and PAT to grow at a CAGR of 10.5%, 16.5%, and 15.4% over FY25–27E** and maintain **Buy** with a target price of ₹4,840.

Technical

A tug of war between bulls and bears but tone positive.

NIFTY

24826.20 ↘ 174.95 (0.70%)

S1

24700

S2

24600

R1

24900

R2

25000

Technical Chart : Daily



- ✦ **Nifty traded with high volatility and lost over half a percent after two consecutive sessions of rebound.**
- ✦ Banks—especially PSUs—along with realty and pharma, **ended** with marginal gains, while **FMCG, IT, and auto sectors witnessed profit-booking.**
- ✦ **However, sustained strength in the banking and financial sectors is crucial for the Nifty to overcome the 25,200 hurdle and regain upward momentum.**
- ✦ In the meantime, **traders should adopt a "buy on dips" strategy** with a strong emphasis on stock selection.

BANKNIFTY

55352.80 ↘ 219.20 (0.39%)

S1

54800

S2

54500

R1

55800

R2

56200

Technical Chart : Daily



- ✦ The **banking index witnessed volatile session and ended almost flat** with marginal profit booking.
- ✦ Recent sessions have **shown resilience, with intraday dips attracting buying interest.**
- ✦ The index is **forming a strong base**, indicating accumulation and setting the stage **for a potential bullish continuation.**
- ✦ Given this setup, a **buy-on-dips strategy is advisable—particularly in PSU banks**, which remain well-positioned for further gains.

Technical

Stock of the day

IEX

Recom.

BUY

CMP (₹)

199.45

Range*

198-200

SL

192

Target

213

Technical Chart : Daily



- ✦ The **stock has recently broken out of a broad consolidation range between 150 and 190**, after spending nearly seven months within that zone.
- ✦ It hovered around the breakout zone, **forming a fresh pivot above the same and its 20-EMA**, reinforcing the bullish momentum.
- ✦ The favourable chart structure is likely to drive **the stock higher to retest its swing high**.
- ✦ **Traders can consider longs** in the mentioned range.

Momentum Stocks Midcap

Name	Price	Price %
SUVEN	235.48	10.00↗
CCL	853.85	6.08↗
TANLA	593.85	3.94↗
ELGIEQUIP	496.25	3.56↗
SUMICHEM	505.00	5.44↘

Name	Price	Price %
CONCOR	765.85	3.16↗
PRESTIGE	1445.40	0.47↗
NYKAA	201.21	0.47↗
LUPIN	1969.00	0.92↘
GRASIM	2612.40	1.66↘

Range Breakout/ Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
JIOFIN	292.65	3.87↗
SUPREMEIND	4185.00	3.69↗
RBLBANK	211.00	3.12↗
CONCOR	765.50	3.11↗
AARTIIND	481.00	2.76↗

Name	Price	Price %
ULTRACEMCO	11422.00	2.28↘
INDIGO	5307.00	2.08↘
JSWSTEEL	1011.40	2.02↘
ITC	434.70	1.85↘
BPCL	317.00	1.84↘

Top 5 F&O Losers ↘

Bullish Charts

Name	Price	Price %
BANDHANBNK	169.09	2.10↗
IEX	199.48	2.56↗
JIOFIN	292.65	3.87↗
TATACHEM	900.00	2.06↗
TITAGARH	934.15	2.57↗

Name	Price	Price %
BPCL	317.00	1.84↘
GRASIM	2613.00	1.63↘
INDIGO	5307.00	2.08↘
JSL	646.20	1.77↘
TATAMOTORS	717.00	1.65↘

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
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	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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