

Dt.: 11th July, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	17,464.23	16,880.27	+583.96
DII	15,152.85	14,070.45	+1,082.40

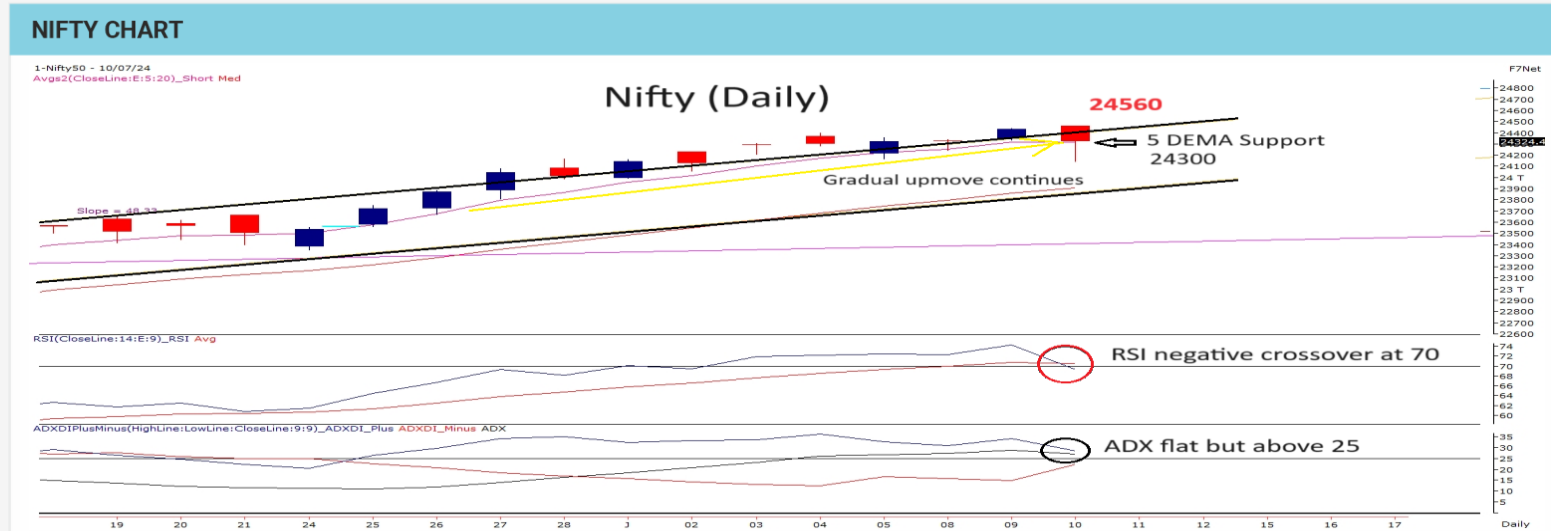
TRADE STATISTICS FOR 10/07/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	276875	17854.77	
Stock Fut.	1340039	105546.5	
Index Opt.	402387300	34252520	0.73
Stock Opt.	6302395	489352.5	
F&O Total	390306515	33865748	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24620	24398	24282	24133	24014
BANKNIFTY	53225	52658	52130	51568	51125

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24350	24525	24770
Below	24210	23965	23694

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	53000	53465	54041
Below	52500	52102	51868



Despite slipping lower below its 5 DEMA support the index witnessed a smart recovery from its days low to close above its 5 DEMA support. More than 24 trading sessions in a row, Nifty has moved higher above its 5-DEMA support level, as anticipated. The immediate range of 24400-24200 looks like a NO TRADE ZONE until the index oscillates within the same. The 5 DEMA support is currently around 24280, and the channel pattern target is located at 24560 on the higher side. Any significant closing below this level would result in directional momentum play. Its relative strength indicators are diverging. The ADX has been moving steadily above the 25 zone, which is an important indication of extended strength, while the RSI is displaying a negative crossover in its overbought zone. Weekly option data displays an immediate band of 24500-24200 itself. From this point on, a fall below 24040 would be significant and might result in a change in the trend. Due to the significant sector rotation swings that have been occurring over the past several days, it is advised to exercise caution while chasing any breakout trades given the pattern target of 24560's close by. The buy on dips strategy is still helpful for intraday swings as long as the index closes above its rising 5-day moving average.

Trade Scanner: APOLLO HOSPITAL, AUROPHARMA, ASTRAL, ASIAN PAINT, BHARTI AIRTEL, CHOLA FINANCE, DIVISLAB, GODREJ CONSUMER, HIND PETRO., HEROMOTOCORP, MANAPPURAM ICICIBANK, INDIAMART. BANDHAN BANK, HDFC LIFE, IDFC, JSW STEEL, JUBLFOOD, PERSISTENT SYSTEMS, TATA CHEM, SUNTV.

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