

Daily Research Report



Dt.: 23<sup>rd</sup> June, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	52,411.51	44,470.81	+7,940.70
DII	24,208.65	27,258.53	-3,049.88

TRADE STATISTICS FOR 20/06/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	216075	39558.45	
Stock Fut.	2165279	139765.9	
Index Opt.	63210216	11630896	1.13
Stock Opt.	10413519	707701.9	
F&O Total	76005089	12517922	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25621	25414	25112	24741	24540
BANKNIFTY	58995	57525	56250	54588	53559

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25200	25569	25958
Below	24800	24585	24125

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	56500	57145	58525
Below	55500	54224	53443



Nifty continues to consolidate in a narrow range of 25200–24700 with no signs of exhaustion or reversal. The index has managed to close above its 5-week EMA (24840) for six consecutive weeks, indicating underlying strength. However, the anticipated ‘Rising Three’ bullish continuation pattern remains unconfirmed, as Nifty is yet to post a decisive weekly close above the key 25180 hurdle. On the daily scale, a recent breakout above narrow-ranged candles with unwinding above the 25000 mark offers some hope for bullish continuation. The broader trend remains intact as long as Nifty holds above the 24700-support base. Options data reflects strong put writing in the 24700–24500 zone, reinforcing it as a crucial floor. A follow-through move above 25200 could trigger a rally towards the 25500–25630 zone. Technical indicators also point to a potential breakout, with the daily RSI crossing above 50 and a flat ADX suggesting an impending directional move. However, geopolitical tensions in the Middle East and Brent crude’s sustained rise above \$80/bbl remain key overhangs and could limit near-term upside. Until a clear breakout above 25180 is achieved, the index is likely to remain in consolidation mode, with stock-specific action taking center stage.

Trade Scanner: **AXISBANK, BEL, CUMMINSIND, EICHERMOT, GRASIM, HCLTECH, INDUSTOWER, INFY, JSWSTEEL, JUBLFOOD, ONGC, PAYTM. ACC, APLAPOLLO, BAJAJ-AUTO, BANKINDIA, BHARATFORG, BOSCHLTD, COLPAL, DALBHARAT, GODREJCP, OIL, PNB.**

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