

MARKET AT A GLANCE

Friday, 27 October 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	32784.3	-0.76
Shanghai	2978.40	-0.33
Sensex	63148.15	-0.18
MSCI Asia Pacific	150.105	-1.40

Currencies

Currencies	Rate	% Chg
USDINR	83.24	0.00
EURUSD	1.0554	-0.06
USDJPY	150.31	-0.05
Dollar Index	106.672	0.07

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1987.9	0.00
Silver (\$/oz)	22.85	0.24
NYMEX Crude Oil (\$/bbl)	83.63	0.50
NYMEX NG (\$/mmbtu)	3.275	1.90
COMEX Copper (\$/Lbs)	3.5835	-0.03
LME NICKEL (\$/T)	18079	-0.30
LME LEAD (\$/T)	2094.5	0.00
LME ZINC (\$/T)	2512	0.19
LME ALUMINIUM (\$/T)	2245	-0.07

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60758	0.17
Silver mini	71579	-0.29
Crude oil	6971	0.25
Natural Gas	272.7	1.55
Copper	701.05	0.15
Nickel	1870.00	0.00
Lead	186.34	0.10
Zinc	219.96	-0.27
Aluminium	203.48	0.11

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remains choppy initially. Anyhow, break above \$2000 is needed to trigger fresh rallies.	↔
Silver LBMA Spot	If the support of \$22.50 holds, expect recovery upticks. A direct dip below would see extension of liquidation pressure.	↔
Crude Oil NYMEX	Prices remains range bound inside \$87-82 levels initially and breaking any of the sides would suggest fresh directional moves.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	As long as the support of Rs 60000 holds, expect mild recovery upticks for the day.	↔
Silver KG Dec	Further rallies are seen only a break of Rs 73800. If unable to do so may see corrective selling pressure.	↔
Crude Oil Nov	Stiff support is placed at Rs 6800 which if cleared would extend liquidation pressure. Else, recovery upticks are on the cards.	↔
Natural Gas Nov	Recovery upticks would continue as long as prices stay above Rs 255. Unexpected drop below Rs 248 is a sign of weakness.	↔
Copper Nov	Stiff resistance is seen at Rs 710 if unable to cross the same would see selling pressure.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	Expect a turn around in prices if the support of Rs 219 remain restrict further downside.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	Prices remains range bound in a tight range. Anyhow break below Rs 203 would extend liquidation.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60584	60342	60099	60827	61069	61312	61554
	GOLDM NOV3	60415	60177	59945	60647	60885	61117	61355
	GOLDGUINEA OCT3	48284	48103	47746	48641	48822	49179	49360
	SILVER DEC3	70908	70029	69308	71629	72508	73229	74108
	SILVERM NOV3	70989	70187	69507	71669	72471	73151	73953
	SILVER MIC NOV3	71042	70262	69608	71696	72476	73130	73910
BASE METALS	COPPER NOV3	691.0	688.9	685.7	694.1	696.2	699.4	701.5
	LEAD NOV3	180.6	178.6	177.2	182.0	183.9	185.3	187.3
	ZINC NOV3	219.0	217.5	216.3	220.2	221.8	223.0	224.5
	ALUMINIUM NOV3	201.5	199.8	197.8	203.5	205.3	207.3	209.0
ENERGY	NATURALGAS NOV3	243	236	225	254	261	272	279
	CRUDEOIL NOV3	6851	6748	6609	6990	7093	7232	7335
INDICES	MCX BULLDEX	15935	15844	15778	16001	16092	16158	16249

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1971.3	1964.2	1957.2	1978.3	1985.4	1992.4	1999.5
	SILVR 5000 OCT3	22.51	22.44	22.30	22.65	22.72	22.86	22.93
	LIGHT CRUDE NOV3	82.18	80.85	79.15	83.88	85.21	86.91	88.24
	NAT GAS NOV23	3.06	2.87	2.75	3.17	3.36	3.47	3.66
	HG COPPER OCT3	3.56	3.56	3.54	3.58	3.59	3.60	3.61
LME	ZINC	2855	2663	2857	2661	2853	2659	2851
	LEAD	2182	2141	2184	2139	2180	2137	2178
	ALUMINIUM	2608	2408	2607	2409	2610	2411	2611

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
27.Oct.23	NATURALGAS	NOV	BUY	267.00	269.50	275.00	262.80	263.90
27.Oct.23	CRUDEOIL	NOV	BUY	6948.00	6975.00	7012.00	6902.00	6954.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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