

Dt.: 02 June, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	17725.89	21637.67	-3911.68
DII	15226.29	10117.16	+5109.13

TRADE STATISTICS FOR 01/06/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	123218	19298.47	
Stock Fut.	1070176	69528.58	
Index Opt.	158376582	24391601	1.13
Stock Opt.	4790860	321899.6	
F&O Total	164360836	24802327	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23865	23644	23512	23290	23158
BANKNIFTY	55002	54332	53912	53242	52822

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23650	23801	24005
Below	23300	23092	22987

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	54800	55250	55731
Below	53500	53054	52645



Nifty commenced the new month on a pessimistic note, slipping below the crucial 23,500 support level and closing near the 23300 zone. The prevailing trend remains in a consolidative-to-corrective phase, as the breach of key support was accompanied by incremental volumes, indicating sustained selling pressure. From a momentum standpoint, the daily RSI has slipped below the 50 mark and continues to trend lower, reflecting weakening strength. Immediate support is now placed at 23300, followed by 23105, which aligns with the key retracement level of the April rally from 22182 to 24602. Additionally, the index still carries an unfilled gap near 22719, which remains a potential downside magnet. Failure to recover above 23800 during the week could accelerate the decline toward this gap zone. The broader market structure also remains weak, with Nifty trading below its 50 DEMA, which now acts as a critical resistance near 24000. Sustaining above this level is essential for any meaningful shift in sentiment. On the downside, if the index fails to establish a firm base around immediate supports, further weakness toward the 22800 zone during this month cannot be ruled out. Overall, while near-term uncertainties persist, stability around key levels combined with improving broader market strength could support a cautiously optimistic outlook. Investors are advised to remain disciplined and adopt a level-based trading and investment approach.

Trade Scanner: EXIDEIND, FEDERALBNK, HCLTECH, INFY, JSWSTEEL, LAURUSLABS, NATIONALUM, NAUKRI, NYKAA, TCS, ZYDUSLIFE.. APLAPOLLO, BPCL, CHOLAFIN, COLPAL, ETERNAL, KEI, LICI, LODHA, PAYTM, PIIND, SWIGGY, TORNTPHARM, UPL.

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