

MARKET AT A GLANCE

Thursday, 19 October 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33665.08	-0.98
Shanghai	3033.08	-0.84
Sensex	65877.02	-0.18
MSCI Asia Pacific	156.083	-0.35

Currencies

Currencies	Rate	% Chg
USDINR	83.264	-0.03
EURUSD	1.0533	-0.02
USDJPY	149.8	-0.08
Dollar Index	106.581	0.02

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1950.3	-0.43
Silver (\$/oz)	22.93	-0.26
NYMEX Crude Oil (\$/bbl)	88.08	-0.27
NYMEX NG (\$/mmbtu)	3.073	0.56
COMEX Copper (\$/Lbs)	3.579	-0.22
LME NICKEL (\$/T)	18655	-0.90
LME LEAD (\$/T)	2096	0.26
LME ZINC (\$/T)	2512	-0.23
LME ALUMINIUM (\$/T)	2245	-0.02

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	59755	-0.43
Silver mini	71751	-0.26
Crude oil	7343	-0.26
Natural Gas	257.1	0.56
Copper	705.90	-0.24
Nickel	1870.00	-0.90
Lead	186.66	0.22
Zinc	221.39	-0.41
Aluminium	202.82	0.00

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While above the resistance of \$1935 it may extend rallies. Else, choppy with corrective selloffs expected the day.	↔
Silver LBMA Spot	Intraday momentum remains choppy with mild positive as long as it stays above \$22. A direct drop of which would weaken the sentiments.	↔
Crude Oil NYMEX	As long as price stay above \$88 it may continue with positive bias. A direct drop below \$83 is a weak sign.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Upticks may extend as long as the prices stay above Rs 58200. Consistent trades below Rs 56500 is a sign of weakness.	↔
Silver KG Dec	Prices needs to break the support of Rs 68000 to trigger weakness. Else, recovery rallies are on the cards.	↔
Crude Oil Oct	Upticks would continue while the support of Rs 7200 hold downside. A direct dip below Rs 7150 is an immediate sign of weakness.	↔
Natural Gas Oct	Support of Rs 255 if remains holds expect recovery upticks. A direct drop of which would liquidate prices further.	↔
Copper Oct	Further selloffs are seen only below Rs 695. Else mild upticks are on the cards.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	A direct drop below Rs 220 would extend weak bias. Else, a mild recovery bias expected the day.	↔
Lead Oct	Consistent trades below Rs 184 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Oct	Break below the stiff support of Rs 200 would extend weakness. Else, recovery upticks are on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	59046	58873	58267	59652	59825	60431	60604
	GOLDM NOV3	58751	58579	58032	59298	59470	60017	60189
	GOLDGUINEA OCT3	47389	47258	46882	47765	47896	48272	48403
	SILVER DEC3	70956	70346	69451	71851	72461	73356	73966
	SILVERM NOV3	71077	70559	69739	71897	72415	73235	73753
	SILVER MIC NOV3	71099	70556	69731	71924	72467	73292	73835
BASE METALS	COPPER NOV3	697.2	695.4	691.4	701.2	703.0	707.0	708.8
	LEAD NOV3	185.8	185.5	184.7	186.6	186.8	187.6	187.9
	ZINC NOV3	218.5	218.1	217.1	219.6	220.0	221.0	221.4
	ALUMINIUM NOV3	201.8	201.5	200.7	202.5	202.8	203.6	203.9
ENERGY	NATURALGAS OCT3	252	248	242	258	261	267	271
	CRUDEOIL OCT3	7131	7071	6886	7316	7376	7561	7621
INDICES	MCX BULLDEX	15685	15569	15462	15792	15908	16015	16131

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1936.4	1924.3	1913.5	1947.2	1959.3	1970.1	1982.2
	SILVR 5000 OCT3	22.63	22.62	22.58	22.67	22.68	22.72	22.73
	LIGHT CRUDE NOV3	86.95	85.73	84.27	88.41	89.63	91.09	92.31
	NAT GAS NOV23	3.02	2.97	2.90	3.09	3.14	3.21	3.26
	HG COPPER OCT3	3.57	3.56	3.54	3.59	3.60	3.62	3.63
LME	ZINC	2831	2614	2833	2612	2829	2610	2827
	LEAD	2170	2117	2170	2117	2171	2118	2171
	ALUMINIUM	2596	2383	2595	2383	2596	2384	2597

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
17.Oct.23	SILVERM	NOV	SELL	72050.00	71800.00	71150.00	72880.00	71962.00
17.Oct.23	NATURAL GAS	OCT	BUY	255.00	257.00	261.00	249.70	256.20

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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