

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES
SNAPSHOT

Nifty	22-05-2025	21-05-2025	Change	Change(%)
Spot	24,609.70	24,813.45	-203.75	-0.82%
Fut	24,667.00	24,832.20	-165.2	-0.67%
Open Int	1,14,09,000	1,09,37,475	471525	4.31%
Implication	SHORT BUILDUP			
BankNifty	22-05-2025	21-05-2025	Change	Change(%)
Spot	54,941.30	55,075.10	-133.8	-0.24%
Fut	55,075.40	55,142.00	-66.6	-0.12%
Open Int	16,80,840	16,95,390	-14550	-0.86%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,801.35	24,550.00	24,676.00	24,811.00	24,937.00	25,072.00

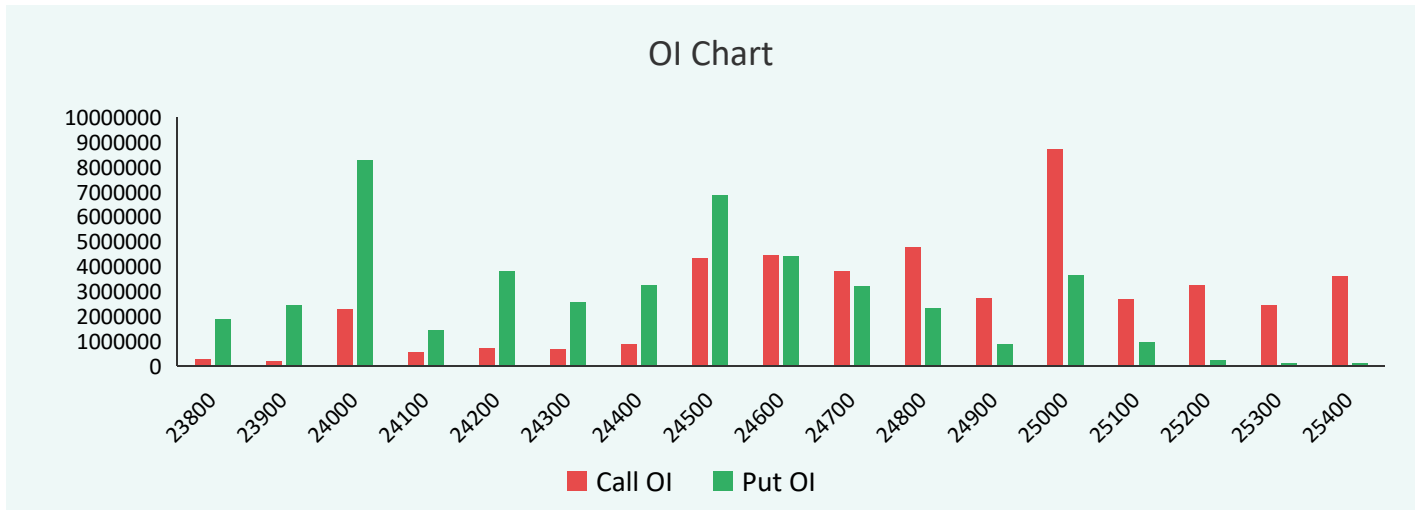
Nifty opened with a downward gap and traded with extreme volatility on either side to end on negative note. Nifty closed at 24610 with a loss of 204 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 24500 level it would witness selling which would lead the index towards 24450-24350 levels. However, if index crosses above 24750 level it would witness pullback rally which would take the index towards 24800-24950.



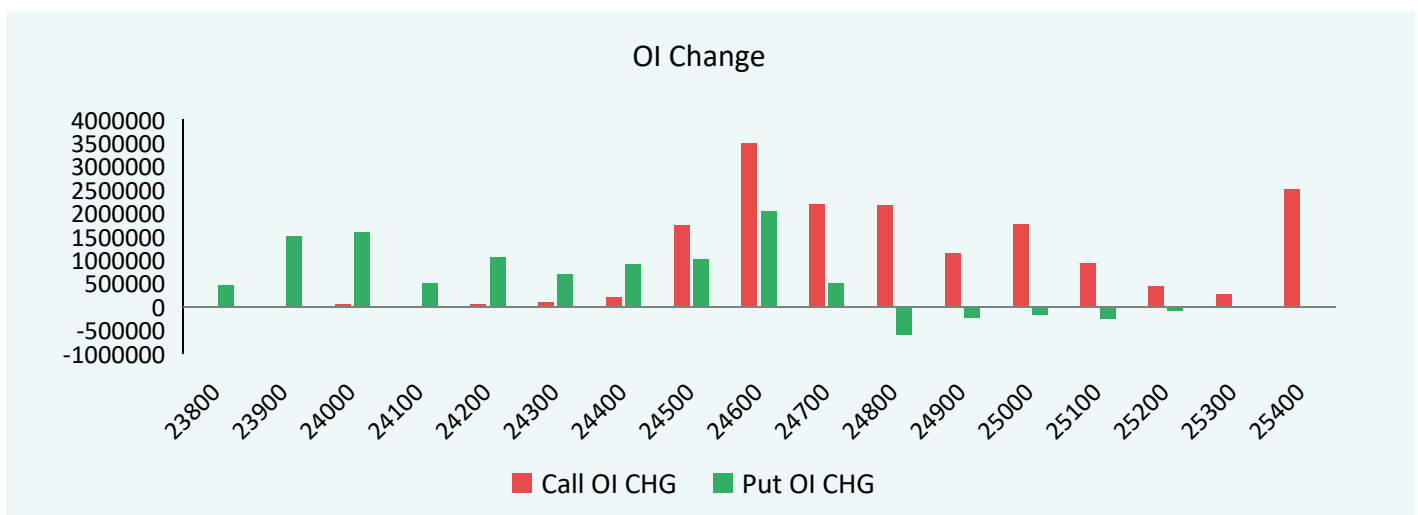
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 29 MAY 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 29 MAY 2025



- India Volatility Index (VIX) changed by -1.65% and settled at 17.26.
- The Nifty Put Call Ratio (PCR) finally stood at 0.83 vs. 0.64 (21/05/2025) for 29 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 87.08 lacs followed by 24800 with 47.70 Lacs and that for Put was at 24000 with 82.73 lacs followed by 24500 with 68.33 lacs.
- The highest OI Change for Call was at 24600 with 34.88 lacs Increased and that for Put was at 24600 with 20.42 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24800– 24500 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NATIONALUM 29 May 2025	185.3	1.85	52196250	14.66	52987500.00	189.72
MFSL 29 May 2025	1427.4	2.21	6522400	7.4	2148800.00	1443.13
SIEMENS 29 May 2025	3302.5	0.5	2206125	6.67	866100.00	3357.80
CONCOR 29 May 2025	739.5	0.95	17739000	5.7	5083000.00	745.67
SOLARINDS 29 May 2025	15086	5.97	511275	5.07	455700.00	15386.67

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ABFRL 29 May 2025	90.95	-66.16	20012200	24.75	11427000.00	95.78
COLPAL 29 May 2025	2460.4	-7.35	5229000	13.35	2653525.00	2549.87
OIL 29 May 2025	418.6	-1.96	14181400	11.56	6859575.00	425.47
ITC 29 May 2025	421.4	-2.42	123822400	10.79	42056000.00	427.70
HFCL 29 May 2025	83.98	-1.13	71819900	10.48	26240450.00	85.10

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ASTRAL 29 May 2025	1450	4.95	5622807	-7.89	5320032.00	1477.67
ZYDUSLIFE 29 May 2025	907.9	1.99	9057600	-5.44	3786300.00	916.50
BEL 29 May 2025	384.45	0.29	84146250	-4.03	46415100.00	387.77
AARTIIND 29 May 2025	470.5	0.28	9992000	-3.65	2477000.00	474.62
SJVN 29 May 2025	101.35	0.03	28331100	-2.76	5457375.00	102.61

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TITAGARH 29 May 2025	898.5	-0.26	4758125	-3.99	205000.00	914.83
DEEPAKNTR 29 May 2025	2082.2	-0.57	804600	-3.04	486000.00	2126.60
MARUTI 29 May 2025	12485	-1.17	2981850	-2.55	446900.00	12629.00
ADANIPTS 29 May 2025	1379	-0.75	18750400	-2.43	5243600.00	1404.60
BSOFT 29 May 2025	421.8	-0.76	8878000	-2.22	1593000.00	426.53

Used Terminology :-

• India VIX

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• PCR Ratio

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• Open Interest

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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