

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	02-12-2024	29-11-2024	Change	Change(%)
Spot	24,276.05	24,131.10	144.95	0.60%
Fut	24,429.00	24,304.15	124.85	0.51%
Open Int	1,20,32,925	1,15,53,425	479500	4.15%
Implication	LONG BUILDUP			

BankNifty	02-12-2024	29-11-2024	Change	Change(%)
Spot	52,109.00	52,055.60	53.4	0.10%
Fut	52,395.00	52,364.45	30.55	0.06%
Open Int	23,57,985	22,37,160	120825	5.40%
Implication	LONG BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,276.05	23,902.00	24,089.00	24,195.00	24,382.00	24,489.00

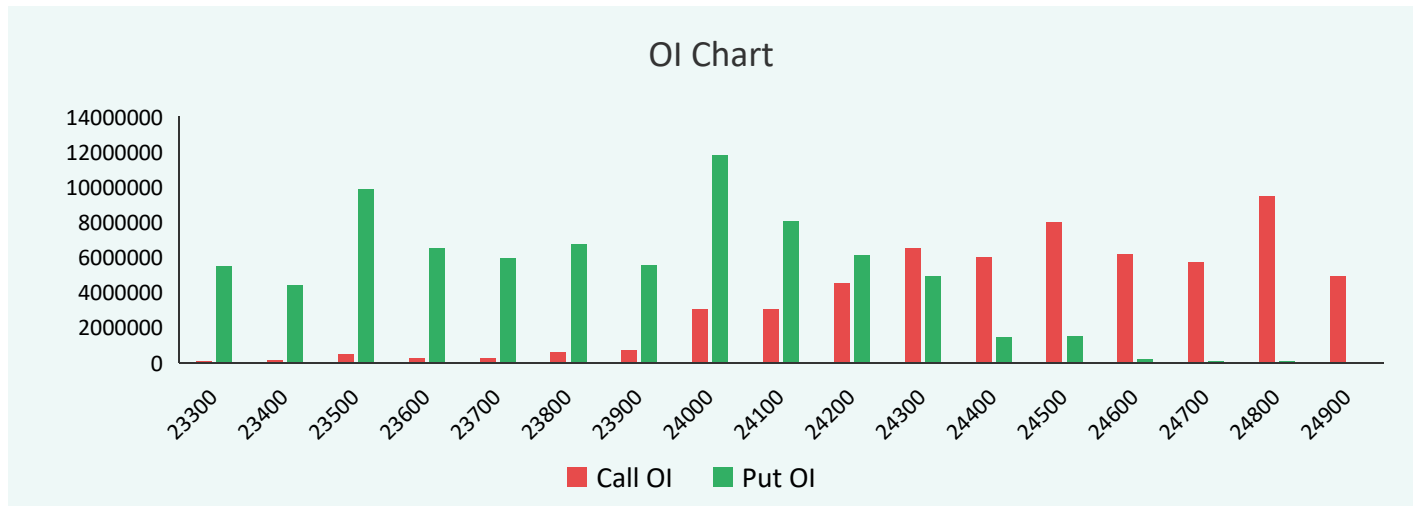
Nifty opened on a flat note and witnessed selling pressure in the initial half of the day. However later hour buying led index to end on a positive note.. Nifty closed at 24276 with a gain of 145 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 24000 level it would witness selling which would lead the index towards 23930-23870 levels. However if index crosses above 24300 level it would witness pullback rally which would take the index towards 24400-24500.



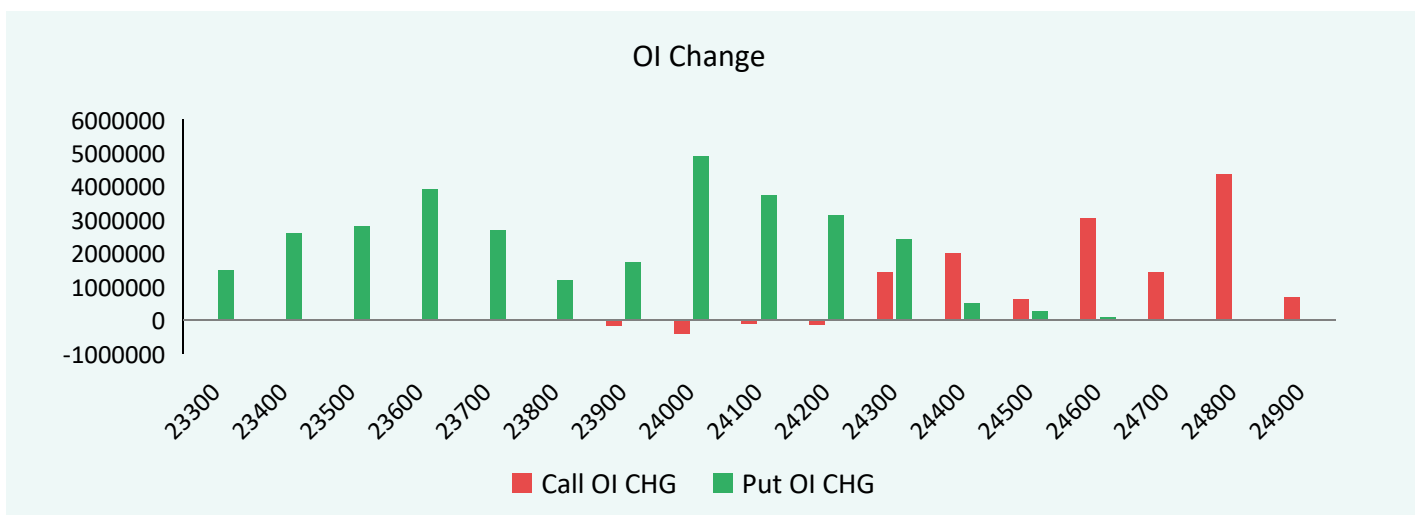
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 05 December 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 05 December, 2024



- India Volatility Index (VIX) changed by 2.25% and settled at 14.75.
- The Nifty Put Call Ratio (PCR) finally stood at 1.18 vs. 0.97 (29/11/2024) for 05 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24800 with 94.72 lacs followed by 24500 with 79.82 Lacs and that for Put was at 24000 with 118.24 lacs followed by 23500 with 98.78 lacs.
- The highest OI Change for Call was at 24800 with 43.73 lacs Increased and that for Put was at 24000 with 48.93 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24100 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LODHA 26 Dec 2024	1299.1	3.03	479700	336.89	1262.03	1330.58
IRB 26 Dec 2024	55.25	2.75	10004000	205.96	53.53	56.55
SUPREMEIND 26 Dec 2024	4795	2.41	41250	182.05	4679.20	4871.20
CDSL 26 Dec 2024	1678.7	1.67	1942150	170.68	1644.93	1707.58
VBL 26 Dec 2024	637	2.08	1597750	146.76	626.63	647.73

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
JSWENERGY 26 Dec 2024	648.9	-1.55	951000	223.47	642.33	659.23
OIL 26 Dec 2024	481.65	-2.27	1445875	122.68	471.05	494.15
BANKINDIA 26 Dec 2024	107.74	-3.13	7160300	106.69	105.89	110.16
IRFC 26 Dec 2024	146.53	-1.33	9750150	102.34	144.51	149.11
DELHIVERY 26 Dec 2024	329.1	-1.29	2809050	79.71	323.20	336.50

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
JUBLFOOD 26 Dec 2024	655.85	1.12	14668750	-2.07	646.17	661.92
SUNTV 26 Dec 2024	761.95	0.44	4335000	-1.65	756.63	766.28
SIEMENS 26 Dec 2024	7617	0.1	1879575	-1.64	7541.47	7687.77
PETRONET 26 Dec 2024	339.55	0.98	29391000	-1.43	336.70	342.55
IDFCFIRSTB 26 Dec 2024	64.69	0.36	395145000	-1.21	64.23	64.99

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
METROPOLIS 26 Dec 2024	2151.95	-0.18	974800	-2.13	2118.90	2191.45
BHEL 26 Dec 2024	251.6	-0.47	80304000	-1.84	249.70	253.15
FEDERALBNK 26 Dec 2024	210	-0.94	69170000	-1.63	207.41	212.28
BEL 26 Dec 2024	308.4	-0.55	119212650	-1.34	304.92	311.52
MFSL 26 Dec 2024	1121.65	-1.73	4042400	-0.69	1103.62	1143.47

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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