

Market News:

- Bharat Rasayan will be considering stock split and bonus on 24 th October, 2025.
- GRM Overseas inks distribution deal with Seven Star, Riyadh, to expand its basmati rice brand ‘10X’ across the Saudi Arabian market.
- Time Technoplast secures ICAT approval for two E-Rickshaw battery variants after successful testing.



Technical Summary:

The index opened on a positive note with a gap-up, supported by easing tensions between the US and China. However, it traded within a narrow range throughout the intraday session. On the daily scale, the index continues to maintain its pattern of higher highs and higher lows, staying firmly above the 5, 12, and 26 DEMA, reflecting ongoing strength. The momentum indicator MACD remains in positive territory, confirming sustained bullish momentum. On the sectoral front, PSU Bank and Oil & Gas emerged as the top gainers, while Auto and Financial Services underperformed during the session.

Levels to watch:

The Nifty has its crucial resistance 25950 (Pivot Level) and 26050 (Key Resistance). While support on the down-side is placed at 25700 (Pivot Level) and 25500 (Key Support).

What should short term traders expect?

The Index can BUY at CMP for the potential target of 25950 and 26050 with stop loss 25770 of level.

Technical Data Points

NIFTY SPOT: 25843 (0.52%)

TRADING ZONE:

Resistance: 25950 (Pivot Level) and 26050 (Key Resistance)

Support: 25700 (Pivot Level) and 25500 (Key Support).

STRATEGY: BULLISH TILL ABOVE 25500 (Key Support).

BANK NIFTY SPOT: 58033 (0.55%)

TRADING ZONE:

Resistance: 58300 (Pivot Level) / 58600 (Key Resistance)

Support: 57500 (Pivot Level) / 57000 (Key Support)

STRATEGY: BULLISH TILL ABOVE 57000 (Key Support)

Top Gainers (Nifty 50)

CIPLA	1,643.00 (4.15%)
RELIANCE	1,467.90 (3.61%)
BAJAJFINSV	2,141.80 (2.79%)
SHRIRAMFIN	692.10 (2.46%)
DRREDDY	1,285.00 (2.32%)

Top Losers (Nifty 50)

ICICIBANK	1,393.00 (-3.03%)
M&M	3,596.70 (-1.38%)
JSWSTEEL	1,147.90 (-1.32%)
ETERNAL	338.45 (-1.23%)
ADANIPTS	1,464.90 (-0.98%)

1 Day Change

Gold	127,800 (0.62%) 15:34
Silver	155,071 (-0.99%) 15:34
USD-INR	87.91 (-0.05%) 15:34
Dow Jones	46,190 (0.52%)
Nasdaq	24,818 (0.65%)

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