

MOST Market Roundup



Market Update

Nifty : 25,942.10 -100.20 (-0.38%) Sensex : 84,695.54 -345.91 (-0.41%)

- The equity benchmark Nifty extended its losing streak to a fourth consecutive session, closing below the 26,000 mark amid thin trading volumes. Sentiment remained weak due to continued selling by foreign institutional investors and subdued global cues. IT, auto, financial, rail, and defence stocks led the decline as investors booked profits, while metal stocks also retreated over 1% from their intra-day highs on similar profit-taking.
- Market participants adopted a cautious stance ahead of the release of domestic IIP data later today, the December series F&O expiry scheduled for tomorrow, and portfolio rebalancing activity by domestic and local funds for 2026. The Nifty ended the session down 100 points, or 0.4%, at 25,942 compared with the previous close.
- Globally, most Asian and European markets traded lower in thin holiday volumes, with investors awaiting the release of FOMC minutes later this week. Within the metal space, stocks saw selling pressure from intra-day peaks. Hindustan Zinc fell 3% to close at ₹618 after hitting an intra-day high of ₹656, weighed down by a decline in silver prices from record levels. Hindustan Copper advanced 2% to settle at ₹487 while touched intra-day high of 545.

Technical Outlook:

- Nifty index opened slightly positive and after its attempt to cross 26100 zones, it failed to hold its morning highs and drifted lower. It took support near 25900 levels but remained in pressure to close with losses of around 100 points. It formed a bearish candle on the daily frame and has started to form lower highs – lower lows from the last two sessions. Now till it holds below 26000 zones, weakness could be seen towards 25800 then 25700 zones while hurdles are placed at 26150 and 26250 zones.
- S&P BSE Sensex index opened on a flattish note but bears took charge right from the first tick. The index was dragged lower for most part of the session as profit booking intensified keeping sentiment weak throughout the day. On the daily chart it formed a bearish candle and continued its sequence of lower highs for the fourth consecutive session indicating sustained selling pressure and a weakening short term structure. Further, the index also slipped below its 20 DEMA. Now till it holds below 85000 zones weakness could be seen towards 84300 then 84000 zones while hurdles have shifted lower to 85000 then 85300 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.40% at 25955 levels. Positive setup seen in Marico, Canara Bank, AU Bank, Ashok Leyland, Tata Steel, Tata Consumer and Hudco while weakness in SBI Card, JSW Energy, Trent, Fortis, Kaynes, INOX Wind, CDSL, CG Power, Delhivery, Dixon, IEX and Lodha.
- On option front, Maximum Call OI is at 26100 then 26200 strike while Maximum Put OI is at 25900 then 26000 strike. Call writing is seen at 26000 then 25950 strike while Put writing is seen at 25900 then 25850 strike. Option data suggests a broader trading range in between 25500 to 26300 zones while an immediate range between 25700 to 26100 levels.

Today's News

- **L&T** - Company has clinched a "significant" order valued between Rs1000cr – Rs2500cr billion, for the second phase of the Hyderabad greenfield radial road in India.
- **Solarworld Energy** - Company received a letter of award for the development of a 250 Mwac grid-connected solar PV project worth ₹725.33 crore from NTPC Renewable Energy.
- **Jindal Steel to Double Manufacturing Capacity at Raigarh, India Unit** - Company plans to double the structural steel manufacturing capabilities at its Raigarh facility in India from 1.2 million tons per annum (MTPA) to 2.4 MTPA by mid-2028. As part of the expansion roadmap, the company will commission a new, dedicated structural steel mill, along with advanced upstream and downstream technology upgrades.
- **Electronics Mart India** - Board of Directors has granted expanded authority to explore various growth opportunities through a circular resolution on December 24, 2025. The authorization covers both organic and inorganic growth pathways including acquisitions, joint ventures, strategic alliances, and market expansion initiatives across India and international markets.
- **JBM** - Company signs Pact to Buy Fortum's India EV Charging Stake: - JBM Group has signed an exclusivity agreement to buy a majority stake in GLIDA, the Indian electric vehicle charging network of Finnish state-run energy utility Fortum Oyj, Mint reports.
- **Vedanta** - The Andhra Pradesh government has issued a conditional "No Objection Certificate" to Vedanta Ltd (Cairn Oil & Gas Division) for drilling 20 onshore wells in Krishna district.
- **Ceigall India** - Company has secured an infrastructure order worth over Rs 1,000 crore in Madhya Pradesh.
- **Ram Ratna Wires** - Company's board allots 4.7 crore shares as bonus issue in 1:1 ratio. Fixes Dec. 26 as record date for bonus issue.

Global Market Update

- **European Market** - European stocks hovered near a record, while Novo Nordisk A/S rallied as it won approval to sell a pill version of its blockbuster obesity shot Wegovy in the US. UK, France and Germany Index are trading flat.
- **Asian Market** - Asian shares were mostly lower in thin holiday trading as China staged military exercises near the island of Taiwan. China, Hong Kong, Japan Index declined up to 0.5%.
- **US Data** - Pending Home Sales.
- **Commodity** - Oil prices rose above \$61/bbl as investors weighed the outcome of talks between the US and Ukrainian presidents on a potential deal to end the war in Ukraine, as well as Middle East tensions that could disrupt supply.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,942	25,920	25,803	25,873	25,990	26,059	26,176	26,107
ADANIENT	2,201	2,196	2,170	2,185	2,212	2,227	2,254	2,238
ADANIPTS	1,453	1,451	1,428	1,441	1,464	1,477	1,500	1,487
APOLLOHOSP	7,082	7,070	7,001	7,041	7,111	7,151	7,221	7,180
ASIANPAINT	2,775	2,735	2,709	2,742	2,768	2,801	2,827	2,794
AXISBANK	1,231	1,219	1,213	1,222	1,228	1,237	1,243	1,234
BAJAJ-AUTO	9,096	9,056	9,021	9,059	9,093	9,130	9,164	9,127
BAJAJFINSV	2,012	1,997	1,983	1,997	2,012	2,027	2,041	2,026
BAJFINANCE	999	990	983	991	997	1,005	1,012	1,004
BEL	394	392	385	390	396	401	407	403
BHARTIARTL	2,081	2,079	2,058	2,070	2,091	2,103	2,124	2,113
CIPLA	1,492	1,492	1,477	1,485	1,500	1,507	1,522	1,515
COALINDIA	400	399	395	398	402	404	408	406
DRREDDY	1,270	1,260	1,253	1,261	1,269	1,277	1,285	1,276
EICHERMOT	7,276	7,233	7,152	7,214	7,294	7,356	7,436	7,375
ETERNAL	283	282	279	281	284	286	288	286
GRASIM	2,846	2,813	2,799	2,822	2,836	2,860	2,874	2,850
HCLTECH	1,631	1,625	1,604	1,617	1,639	1,652	1,674	1,661
HDFCBANK	993	987	982	988	992	998	1,003	997
HDFCLIFE	747	742	738	742	747	751	756	751
HINDALCO	865	861	845	855	871	882	898	887
HINDUNILVR	2,296	2,280	2,273	2,284	2,292	2,303	2,310	2,299
ICICIBANK	1,344	1,342	1,333	1,338	1,347	1,352	1,361	1,356
INDIGO	5,085	5,065	5,049	5,067	5,083	5,101	5,117	5,099
INFY	1,645	1,637	1,616	1,630	1,652	1,666	1,688	1,673

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	403	401	400	401	403	405	406	405
JIOFIN	294	293	291	292	295	296	299	298
JSWSTEEL	1,093	1,089	1,076	1,084	1,098	1,106	1,119	1,111
KOTAKBANK	2,157	2,155	2,138	2,148	2,165	2,174	2,191	2,182
LT	4,039	4,033	4,017	4,028	4,045	4,056	4,072	4,061
M&M	3,595	3,588	3,556	3,575	3,608	3,627	3,660	3,640
MARUTI	16,552	16,499	16,395	16,473	16,578	16,656	16,761	16,682
MAXHEALTH	1,062	1,060	1,049	1,055	1,066	1,073	1,084	1,078
NESTLEIND	1,280	1,271	1,263	1,272	1,279	1,287	1,295	1,287
NTPC	326	323	322	324	325	327	328	326
ONGC	235	234	231	233	236	238	241	239
POWERGRID	261	260	256	258	262	265	269	266
RELIANCE	1,547	1,544	1,535	1,541	1,549	1,555	1,564	1,558
SBILIFE	2,010	2,007	1,994	2,002	2,014	2,022	2,034	2,027
SBIN	966	961	958	962	965	969	973	969
SHRIRAMFIN	954	949	939	946	956	963	973	966
SUNPHARMA	1,718	1,710	1,701	1,710	1,719	1,727	1,736	1,728
TATACONSUM	1,194	1,171	1,158	1,176	1,189	1,207	1,219	1,201
TATASTEEL	172	169	167	170	172	175	177	174
TCS	3,256	3,243	3,217	3,237	3,262	3,282	3,307	3,288
TECHM	1,614	1,610	1,598	1,606	1,618	1,626	1,638	1,630
TITAN	3,985	3,978	3,945	3,965	3,998	4,018	4,052	4,032
TMPV	359	358	355	357	360	362	365	363
TRENT	4,224	4,211	4,143	4,184	4,252	4,292	4,361	4,320
ULTRACEMCO	11,820	11,731	11,701	11,761	11,790	11,850	11,879	11,820
WIPRO	264	264	261	263	265	267	269	267

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