

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	20-03-2026	19-03-2026	Change	Change(%)
Spot	23,114.50	23,002.15	112.35	0.49%
Fut	23,146.00	23,054.80	91.2	0.40%
Open Int	1,76,46,395	1,79,84,200	-337805	-1.88%
Implication	SHORT COVERING			
BankNifty	20-03-2026	19-03-2026	Change	Change(%)
Spot	53,427.05	53,451.00	-23.95	-0.04%
Fut	53,570.00	53,603.80	-33.8	-0.06%
Open Int	20,22,000	21,97,230	-175230	-7.98%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,114.50	22,898.00	23,006.00	23,176.00	23,284.00	23,453.00

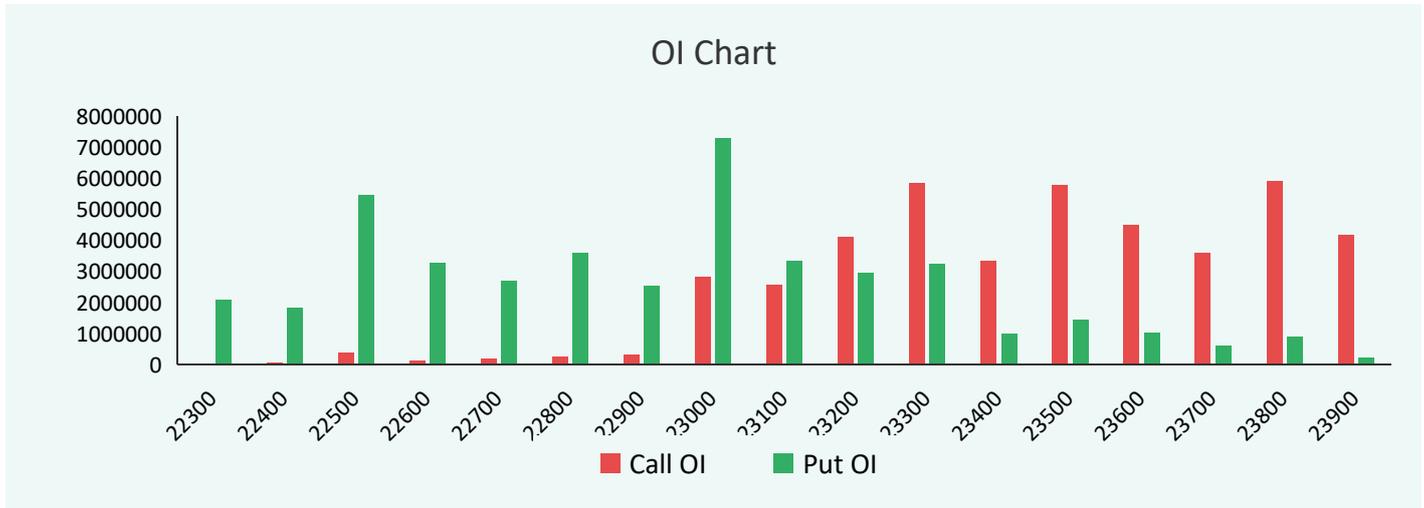
Nifty opened on a positive note and witnessed buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 23115 with a gain of 112 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23060 level it would witness selling which would lead the index towards 23000-22930 levels. However, if index crosses above 23200 level it would witness pullback rally which would take the index towards 23340-23500.



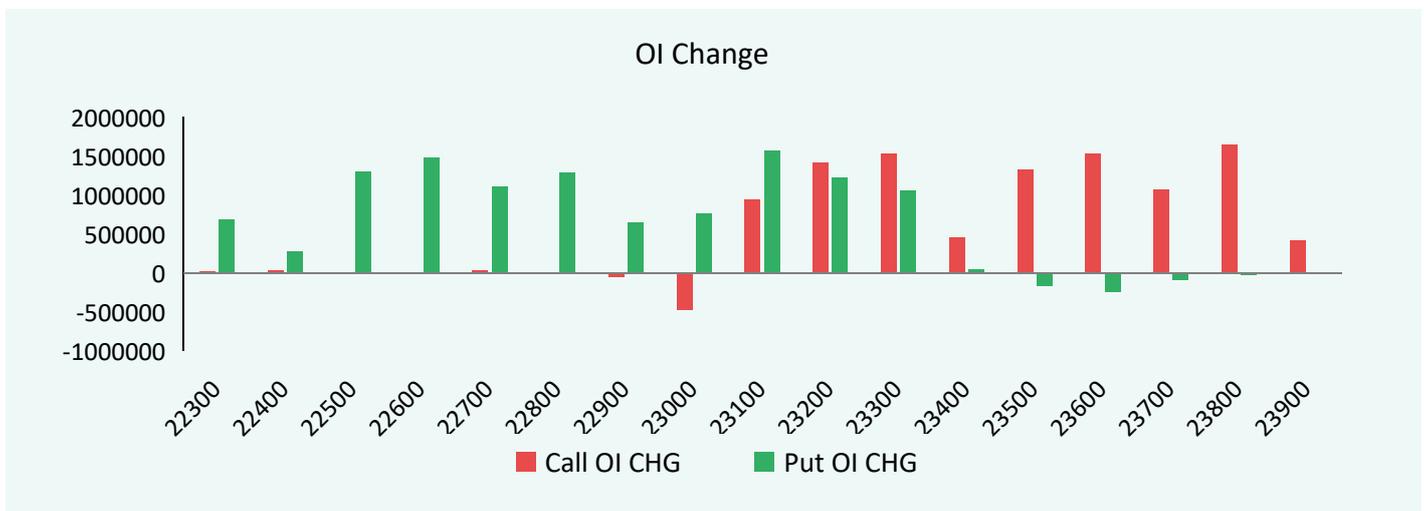
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 24 March 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 24 March 2026



- India Volatility Index (VIX) changed by 0.04% and settled at 22.81.
- The Nifty Put Call Ratio (PCR) finally stood at 0.78 vs. 0.69 (19/03/2026) for 24 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 23800 with 58.91 lacs followed by 23300 with 58.46 Lacs and that for Put was at 23000 with 72.91 lacs followed by 22500 with 54.48 lacs.
- The highest OI Change for Call was at 23800 with 16.43 lacs Increased and that for Put was at 23100 with 15.65 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23300 - 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
COALINDIA 30 Mar 2026	466.55	2.57	54993600	17.45	457.03	474.03
MUTHOOTFIN 30 Mar 2026	3302.2	0.09	3392675	11.9	3257.20	3335.00
HEROMOTOCO 30 Mar 2026	5263	1.4	3875550	8.9	5202.00	5352.00
INFY 30 Mar 2026	1248.7	2.44	69587600	8.58	1230.37	1260.37
PERSISTENT 30 Mar 2026	4680	2.17	4644400	7.89	4636.27	4726.37

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LTM 30 Mar 2026	4108.9	-2.04	3668700	17.43	4027.50	4197.60
NATIONALUM 30 Mar 2026	368	-2.26	47985000	11.02	358.68	379.88
AUBANK 30 Mar 2026	892.15	-1.3	26458000	10.77	881.47	912.42
OIL 30 Mar 2026	474.85	-0.26	23927400	9.93	468.77	483.52
PETRONET 30 Mar 2026	257.7	-4.89	30400000	9.6	251.85	269.20

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LAURUSLABS 30 Mar 2026	986.7	4.38	18058250	-2.99	964.47	999.47
RBLBANK 30 Mar 2026	297.6	1.87	59416950	-2.11	294.10	301.90
YESBANK 30 Mar 2026	18.6	1.14	908213300	-2.02	18.35	18.94
BHEL 30 Mar 2026	260.9	3.59	104564250	-1.92	254.67	266.52
TATATECH 30 Mar 2026	541.6	3.69	9537600	-1.89	533.52	547.22

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
WAAREEENER 30 Mar 2026	3143.1	-0.53	3445925	-2.46	3092.37	3220.27
MANAPPURAM 30 Mar 2026	259.3	-1.89	52452000	-0.6	256.07	265.37

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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