



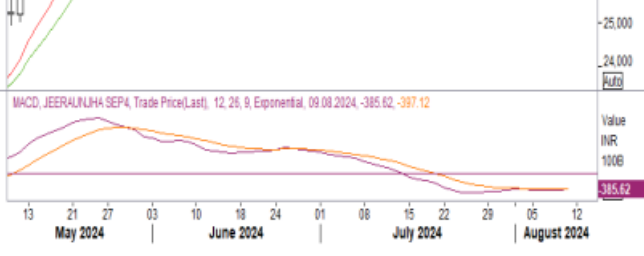
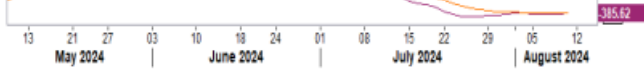




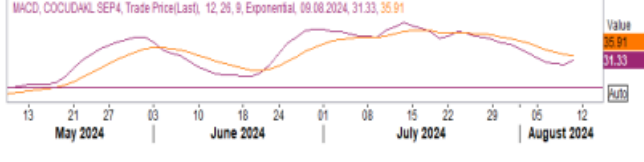







MARKET NEWS/UPDATES

- Water level in 150 key reservoirs of the country as of Thursday was 115.736 bcm, 65% of the total live storage capacity of 178.784 bcm, according to data from the Central Water Commission. The current water storage is up 7% from a year ago and 21% from the average of the past 10 years. In the northern region, the water level in the reservoirs was 9.076 bcm, 46% of the live storage capacity compared with 77% a year ago. In the eastern region, the water level was 9.642 bcm, 47% of the live storage capacity against 36% a year ago. In the western region, the water level was 23.971 bcm, 65% of the live storage capacity against 66% a year ago. In the central region, the water level was 31.898 bcm, 66% of the live storage capacity. A year ago, the level was 68% of the live storage capacity. In the southern region, the water level was 41.149 bcm, 77% of the live storage capacity compared with 53% a year ago. The water level in reservoirs in Assam, Jharkhand, Odisha, West Bengal, Tripura, Nagaland, Bihar, Maharashtra, Uttar Pradesh, Karnataka, Kerala and Tamil Nadu was higher in percentage terms compared with the same period last year. However, those in Rajasthan, Himachal Pradesh, Punjab, Madhya Pradesh, Gujarat, Uttarakhand, Chhattisgarh, Telangana and Andhra Pradesh were down from last year. Of the 150 reservoirs, 118 reported more than 80% of normal storage, while 32 reported 80% or lower of normal storage levels. Of the 32 reservoirs, 11 had storage up to only 50% of the normal level. Since Jun 1, India has received 556.3 mm of rainfall, 7% above the normal of 518.3 mm for the period, according to the India Meteorological Department. Rainfall during the Jun-Sep period replenishes the water reservoirs across the country.
- Farmers of Andhra Pradesh have sown kharif crops across 1.6 mln ha as of Wednesday, up 3.4% from the corresponding period last year, according to the state's acreage report released on Wednesday. The target area set for the current kharif season is 3.4 mln ha. Paddy acreage increased by 5.4% on year to 723,000 ha. The current paddy acreage is 48% of the normal acreage of 1.5 mln ha. The target area set for paddy is 1.6 mln ha for the current kharif season. The area under maize was 87,000 ha compared to 80,000 ha last year, according to the report. Kharif crops are sown during the first rains of the southwest monsoon season around June and harvested at the end of the season around October. The area covered under food grains saw an increase of 11% on year to 1 mln ha, with the target set at 2.1 mln ha for the season, as per the report. Paddy, maize, tur, groundnut, and cotton are the major crops grown in the state during the kharif season. Tur acreage increased by 46.7% on year to 132,000 ha, with the target set at 254,000 ha for the season. The area covered under groundnut was 222,000 ha, down 14.3% on year, with a target of 592,000 ha for the season. The area covered under oilseeds fell nearly 14% on year to 259,000 ha, with the target set at 658,000 ha for the season, as per the report. Cotton acreage rose slightly to 324,000 ha from 322,000 ha, with the target set at 587,000 ha for the current kharif season, the report said. The state has received excess rainfall since the start of the current monsoon season. The rainfall in the state was 30% above normal, at 370.4 mm till Wednesday.
- Farmers in Gujarat have sown crops across an area of 7.4 mln ha, down 5.8% from 7.82 mln ha last year, as per the state acreage report released on Monday. The area under cotton has decreased 13% on year, to 2.3 mln ha, as per the report. Guar seed acreage has fallen to 56,391 ha from 95,219 ha last year, the report showed. The area under oilseeds has risen by 4.1% on year to 2.4 mln ha and the area for groundnut has increased to 1.9 mln ha, up 16.9% on year. Soyabean has been sowed across 296,580 ha, up 11.8% on year. Castor seed acreage has fallen by around 58% on year to 146,679 ha. The area under cereals has fallen by 6.3% on year to 1.2 mln ha as of Monday. Under cereals, paddy acreage has fallen by 6.71% on year to 764,463 ha, according to the report. The area under pulses has shown a marginal increase of 0.06% on year to 339,313 ha. Under pulses, tur acreage has increased by 9% on year to 205,202 ha. The area under moong has fallen to 43,921 ha from 60,195 ha last year, the report showed.
- The area under kharif crops in Rajasthan saw a decline of 6.5% on year to 15 mln ha as of Monday, according to a report released by the state. The state has set a target of 16.5 mln ha for this kharif season and 91% of the target area has been covered. Kharif crops are sown during the first rains of the southwest monsoon season around June, and harvested at the end of the monsoon season around October. The area under cereals saw a decline of nearly 4% on year to 6 mln ha. The acreage of bajra decreased by 7% on year to 4.1 mln ha. The target for bajra is set at 4.4 mln ha. Maize acreage increased by 2% on year to 961,650 ha. The target set for maize is 970,000 ha. The area covered under pulses decreased by 3% on year to 3.4 mln ha. Moong acreage increased marginally by 1% on year to 2.2 mln ha. The target for moong is 2.5 mln ha and 87% of the target has been covered. The area covered under food grains was 9.4 mln ha, down from 9.8 mln ha last year, as per the report. Moong and bajra are the main pulses and cereal crops grown in Rajasthan during the kharif season. Despite receiving excess rainfall since the start of the monsoon this year, sowing of major crops in the state has been below par till now. The area covered under oilseeds was 2.2 mln ha, down from 2.3 mln ha last year. The acreage of groundnut saw a decline of 1.2% on year to 848,590 ha, surpassing the target of 800,000 ha. Soyabean acreage decreased by 3.3% on year to 1.1 mln ha, as per the report. The area under guar was 2.4 mln ha, down from 2.7 mln ha last year. The target set for guar is 2.8 mln ha, according to the report. The area under cotton decreased to 511,790 ha, down from 788,840 ha last year.

TECHNICAL VIEW

<p>JEERA NCDEX SEP</p>	<p>May vary inside 25500-26700 ranges.</p>		<p>Daily JEERAUNJHA SEP4 09.05.2024 - 14.08.2024 (BOM)</p> <p>Cntrl, JEERAUNJHA SEP4, Trade Price, 09.08.2024, 26,215.00, 26,700.00, 26,045.00, 26,130.00, +95.00, (+0.36%) ZMA, JEERAUNJHA SEP4, Trade Price(Last), 14, 21, Exponential, 09.08.2024, 26,265.25, 26,473.65</p>  <p>Price INR 100B 30,000 29,000 28,000 27,000 26,000 25,000 24,000 23,000 22,000</p> <p>Value INR 100B 385.62</p> <p>13 21 27 03 10 18 24 01 08 15 22 29 05 12 May 2024 June 2024 July 2024 August 2024</p>
<p>DHANIYA NCDEX SEP</p>	<p>Choppy to weak trades expected. A direct voluminous rise above 7180 may set in short covering moves.</p>		<p>Daily JEERAUNJHA SEP4 09.05.2024 - 14.08.2024 (BOM)</p> <p>Cntrl, JEERAUNJHA SEP4, Trade Price, 09.08.2024, 26,215.00, 26,700.00, 26,045.00, 26,130.00, +95.00, (+0.36%) ZMA, JEERAUNJHA SEP4, Trade Price(Last), 14, 21, Exponential, 09.08.2024, 26,265.25, 26,473.65</p>  <p>Price INR 100B 30,000 29,000 28,000 27,000 26,000 25,000 24,000 23,000 22,000</p> <p>Value INR 100B 385.62</p> <p>13 21 27 03 10 18 24 01 08 15 22 29 05 12 May 2024 June 2024 July 2024 August 2024</p>
<p>TURMERIC NCDEX OCT</p>	<p>May vary inside 16900-16050 ranges.</p>		<p>Daily JEERAUNJHA SEP4 09.05.2024 - 14.08.2024 (BOM)</p> <p>Cntrl, JEERAUNJHA SEP4, Trade Price, 09.08.2024, 26,215.00, 26,700.00, 26,045.00, 26,130.00, +95.00, (+0.36%) ZMA, JEERAUNJHA SEP4, Trade Price(Last), 14, 21, Exponential, 09.08.2024, 26,265.25, 26,473.65</p>  <p>Price INR 100B 30,000 29,000 28,000 27,000 26,000 25,000 24,000 23,000 22,000</p> <p>Value INR 100B 385.62</p> <p>13 21 27 03 10 18 24 01 08 15 22 29 05 12 May 2024 June 2024 July 2024 August 2024</p>
<p>COCU- DAKL NCDEX SEP</p>	<p>May stretch gains. However, dips to 3085/3050 ranges may not be ruled out as well.</p>		<p>Daily JEERAUNJHA SEP4 09.05.2024 - 14.08.2024 (BOM)</p> <p>Cntrl, JEERAUNJHA SEP4, Trade Price, 09.08.2024, 26,215.00, 26,700.00, 26,045.00, 26,130.00, +95.00, (+0.36%) ZMA, JEERAUNJHA SEP4, Trade Price(Last), 14, 21, Exponential, 09.08.2024, 26,265.25, 26,473.65</p>  <p>Price INR 100B 30,000 29,000 28,000 27,000 26,000 25,000 24,000 23,000 22,000</p> <p>Value INR 100B 385.62</p> <p>13 21 27 03 10 18 24 01 08 15 22 29 05 12 May 2024 June 2024 July 2024 August 2024</p>
<p>KAPAS NCDEX APR25</p>	<p>A direct voluminous rise above 1575 may call for 1582 or more. Slippage past 1560 may see weakness intensifying.</p>		<p>Daily COCUDAKL SEP4 09.05.2024 - 14.08.2024 (BOM)</p> <p>Cntrl, COCUDAKL SEP4, Trade Price, 09.08.2024, 3,099.00, 3,130.00, 3,018.00, 3,116.00, +90.00, (+2.97%) ZMA, COCUDAKL SEP4, Trade Price(Last), 14, 21, Exponential, 09.08.2024, 3,033.51, 3,018.66</p>  <p>Price INR 100B 3,200 3,100 3,000 2,900 2,800 2,700</p> <p>Value INR 100B 35.91 31.33</p> <p>13 21 27 03 10 18 24 01 08 15 22 29 05 12 May 2024 June 2024 July 2024 August 2024</p>
<p>COTTON CANDY MCX SEP</p>	<p>Choppy moves expected</p>		<p>Daily COCUDAKL SEP4 09.05.2024 - 14.08.2024 (BOM)</p> <p>Cntrl, COCUDAKL SEP4, Trade Price, 09.08.2024, 3,099.00, 3,130.00, 3,018.00, 3,116.00, +90.00, (+2.97%) ZMA, COCUDAKL SEP4, Trade Price(Last), 14, 21, Exponential, 09.08.2024, 3,033.51, 3,018.66</p>  <p>Price INR 100B 3,200 3,100 3,000 2,900 2,800 2,700</p> <p>Value INR 100B 35.91 31.33</p> <p>13 21 27 03 10 18 24 01 08 15 22 29 05 12 May 2024 June 2024 July 2024 August 2024</p>
<p>CASTOR NCDEX SEP</p>	<p>May vary inside 6340-6150 ranges and a voluminous break from either end of the consolidation range could probably lend fresh direction for the day.</p>		<p>Daily COCUDAKL SEP4 09.05.2024 - 14.08.2024 (BOM)</p> <p>Cntrl, COCUDAKL SEP4, Trade Price, 09.08.2024, 3,099.00, 3,130.00, 3,018.00, 3,116.00, +90.00, (+2.97%) ZMA, COCUDAKL SEP4, Trade Price(Last), 14, 21, Exponential, 09.08.2024, 3,033.51, 3,018.66</p>  <p>Price INR 100B 3,200 3,100 3,000 2,900 2,800 2,700</p> <p>Value INR 100B 35.91 31.33</p> <p>13 21 27 03 10 18 24 01 08 15 22 29 05 12 May 2024 June 2024 July 2024 August 2024</p>
<p>GUAR- SEED NCDEX SEP</p>	<p>May trade sideways to weak unless 5420 is breached convincingly upside.</p>		<p>Daily GUARSEED10 SEP4 09.05.2024 - 14.08.2024 (BOM)</p> <p>Cntrl, GUARSEED10 SEP4, Trade Price, 09.08.2024, 5,385.00, 5,395.00, 5,327.00, 5,338.00, -35.00, (-0.65%) ZMA, GUARSEED10 SEP4, Trade Price(Last), 14, 21, Exponential, 09.08.2024, 5,452.37, 5,466.14</p>  <p>Price INR 100B 5,800 5,700 5,600 5,500 5,400 5,300</p> <p>Value INR 100B 3.21 25.33</p> <p>13 21 27 03 10 18 24 01 08 15 22 29 05 12 May 2024 June 2024 July 2024 August 2024</p>
<p>GUARGUM NCDEX SEP</p>	<p>Unless 10720 is breached convincingly upside, may trade sideways to weak.</p>		<p>Daily GUARSEED10 SEP4 09.05.2024 - 14.08.2024 (BOM)</p> <p>Cntrl, GUARSEED10 SEP4, Trade Price, 09.08.2024, 5,385.00, 5,395.00, 5,327.00, 5,338.00, -35.00, (-0.65%) ZMA, GUARSEED10 SEP4, Trade Price(Last), 14, 21, Exponential, 09.08.2024, 5,452.37, 5,466.14</p>  <p>Price INR 100B 5,800 5,700 5,600 5,500 5,400 5,300</p> <p>Value INR 100B 3.21 25.33</p> <p>13 21 27 03 10 18 24 01 08 15 22 29 05 12 May 2024 June 2024 July 2024 August 2024</p>
<p>SUNOIL NCDEX AUG</p>	<p>Choppy moves expected.</p>		<p>Daily GUARSEED10 SEP4 09.05.2024 - 14.08.2024 (BOM)</p> <p>Cntrl, GUARSEED10 SEP4, Trade Price, 09.08.2024, 5,385.00, 5,395.00, 5,327.00, 5,338.00, -35.00, (-0.65%) ZMA, GUARSEED10 SEP4, Trade Price(Last), 14, 21, Exponential, 09.08.2024, 5,452.37, 5,466.14</p>  <p>Price INR 100B 5,800 5,700 5,600 5,500 5,400 5,300</p> <p>Value INR 100B 3.21 25.33</p> <p>13 21 27 03 10 18 24 01 08 15 22 29 05 12 May 2024 June 2024 July 2024 August 2024</p>

TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA SEP4	NCDEX	26215	26700	26045	26130	25228	25637	25883	26292	26538	26947	27193
TMCFGRNZM OCT4	NCDEX	16400	16466	16310	16390	16155	16233	16311	16389	16467	16545	16623
DHANIYA SEP4	NCDEX	7200	7200	6970	6994	6679	6825	6909	7055	7139	7285	7369
CASTORSEED SEP4	NCDEX	6255	6270	6226	6252	6185	6226	6229	6249	6273	6293	6317
GUARSEED10 SEP4	NCDEX	5385	5395	5327	5338	5244	5285	5312	5353	5380	5421	5448
GUARGUM5 SEP4	NCDEX	10630	10674	10541	10559	10376	10458	10509	10591	10642	10724	10775
MENTHAOIL AUG4	MCX	991.8	994.7	975.1	977.2	950	963	970	982	990	1002	1009
COCUDAKL SEP4	NCDEX	3099	3130	3018	3116	2934	2976	3046	3088	3158	3200	3270
KAPAS APR5	NCDEX	1572.0	1576.0	1565.0	1570.0	1554	1559	1565	1570	1576	1581	1587
COTTONCNDY SEP4	MCX	56300	56300	56300	56300	56300	56300	56300	56300	56300	56300	56300

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
JEERAUNJHA SEP4	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.08%	17.1%
TMCFGRNZM OCT4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.84%	29.2%
DHANIYA SEP4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	0.69%	11.0%
GUARSEED10 SEP4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.33%	21.1%
GUARGUM5 SEP4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.59%	25.2%
CASTORSEED SEP4	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Neutral	Strong	0.70%	11.1%
KAPAS APR5	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Oversold	Strong	0.50%	7.9%
COTTONCNDY SEP4	MCX	NEGATIVE	POSITIVE	NEGATIVE	Neutral	Strong	0.72%	11.4%
COCUDAKL SEP4	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	1.47%	23.4%
MENTHAOIL AUG4	MCX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	1.50%	23.8%
SUNOIL AUG4	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.59%	9.4%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

Source: Informist (Cogencis), Reuters, e-News , NCDEX, MCX, and other International exchanges.



Strong bias or bullish



Weak bias or bearish



Mild bullish bias



Choppy or Sideways



Mild bearish bias



Choppy with positive note



Choppy with negative note

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