

# MOST Market Roundup



# Market Update

**Nifty : 24,398.70 -31.65 (-0.13%)      Sensex : 78,180.72 -104.35 (-0.13%)**

- Equity benchmark indices ended marginally lower as investors booked profits after the recent four-session rally. The Nifty erased more than half a percent from its intraday high, weighed down by a sharp 12% decline in Trent and weakness in heavyweight stocks such as Reliance Industries, Hindalco, and Coal India, which offset gains in IT stocks. The Nifty declined 31 points, or 0.1%, to close at 24,398 after touching an intraday high of 24,530.
- Broader markets also witnessed profit booking, with the Nifty 500 advance-decline ratio at 1:2. Weak Asian markets, US index futures declining up to 1%, and the USD/INR rising nearly 0.5% to around the 95 level further weighed on market sentiment.
- Sectorally, Nifty Realty, Metal, and Defence declined by up to 1% due to profit booking. However, the Nifty IT index extended its gains, rising more than 2%, led by TCS, Infosys, Mphasis, Tech Mahindra, LTIMindtree, and HCL Technologies ahead of TCS' Q1 earnings announcement scheduled for Thursday.
- Among individual stocks, Trent plunged 12% to close at ₹2,927 after reporting a weak quarterly business update. In contrast, Info Edge surged 12% to close at ₹7,157 following a strong Q1 business update.

## Technical Outlook:

- Nifty index opened on a flattish note and witnessed buying interest in the initial half of the session and crossed 24500 zones. However, it failed to sustain at higher levels as profit booking emerged, dragging index to 24350 marks by the end of the session. Selling pressure remained visible in the latter part of the day which disregarded any minor recovery. It formed a bearish candle on the daily frame but is still forming higher highs - higher lows from the last five sessions. Now it has to hold above 24400 zones for strength to regain towards 24500 then 24600 zones while supports are placed at 24250 then 24100 zones.
- S&P BSE Sensex index opened on a positive note and witnessed buying momentum in the first half of the session. However momentum faded later as profit booking emerged near 78600 zones. It formed a bearish candle with a longer upper shadow on the daily frame but continues to form higher highs from the last four sessions reflecting short term uptrend is intact. Now it has to hold above 78000 zones for an up move towards 78700 then 79000 zones while supports are shifting higher at 78000 and then 77700 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.30% at 24410 levels. Positive setup seen in Mpahsis, Titan, Nuvama, Coforge, Indusind Bank, Eternal, PNB Housing, PGEL, Paytm, GMR Airport and Bajaj Finance while weakness seen in Trent, Kalyan, MCX, BSE, Jindal Steel, KEI, Biocon, National Aluminum, Bhel and Vedanta.
- On option front, Maximum Call OI is at 24500 then 24500 strike while Maximum Put OI is at 24500 then 24000 strike. Call writing is seen at 24500 then 25000 strike while Put writing is seen at 24500 then 24400 strike. Option data suggests a broader trading range in between 24000 to 25000 zones while an immediate range between 24200 to 24700 levels.

# Today's News

- **RITES** – Company secured an international order worth \$35.8 million from South Africa's Volantis Asset Finance to supply 4,000 HP diesel-electric locomotives.
- **Indonesia, India to Sign Contract for BrahMos Missiles** - Indonesia's Defense Ministry and BrahMos to sign a contract for BrahMos missiles following a meeting between Indonesia President Prabowo Subianto and India PM Narendra Modi in Jakarta on Tuesday. Bharat Dynamics and Republikorp to sign air-to-air missile cooperation agreement.
- **Himadri-backed Sicona wins \$31 mn grant for Australian battery-material plant** - Sicona Battery Technologies, an Australian battery materials maker backed by India's Himadri Speciality Chemical Ltd, has secured a non-repayable grant of up to AUD 45 million (about \$31.2 million, or roughly Rs 297 crore from the Australian Renewable Energy Agency (ARENA) to build its first commercial scale silicon-carbon anode manufacturing facility, the company said this week.
- **Swiggy reports 49.76% foreign investment in total equity** – Swiggy has disclosed that as of 6th July 2026, foreign investments, including foreign portfolio investment, foreign direct investment, and other indirect foreign investments, account for approximately 49.76% of its total paid-up equity share capital on a fully diluted basis. This update is part of Swiggy's ongoing efforts to qualify as an Indian Owned and Controlled Company under the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019.
- **Waterways Leisure Tourism** – Company said its board will meet on July 10 to consider a proposal for sub-division of equity shares.
- **BHEL** - Company Signs Strategic Collaboration Agreement (SCA) With M/S Thyssenkrup Nucera India Private.
- **Kalyan Jewellers Q1 business update** – consolidated revenue grew around 38% on an year-on-year basis. International operations posted around 35% YoY surge in revenue. In the Middle East, the company witnessed revenue growth of approximately 30% for Q1 FY2027 as compared to Q1 FY2026 driven predominantly by same-store-sales-growth despite geopolitical tensions in the region. The company's digital-first jewellery platform, It launched 12 Kalyan showrooms and 5 Candere showrooms in India in the quarter.
- **Info Edge Q1 Standalone Billings Rise 14%** - Info Edge reported 14% year-on-year growth in standalone billings at Rs 737 crore in Q1FY27. Recruitment solutions billings rose 18% to Rs 552.7 crore, while 99acres billings grew 14% to Rs 110.1 crore. Jeevansaathi billings fell 12% to Rs 39.6 crore, while Shiksha billings declined 23% to Rs 34.6 crore.

## Global Market Update

- **European Market** - European equities have opened on a marginally higher. Defensive and cyclical value names are faring well with consumer staples up more than 1% as investors look for alternatives beyond tech. Both Germany and France Index gained up to 0.3%.
- **Asian Market** - Asian markets declined sharply. Japanese stocks and South Korea Index declined 2% and 5% respectively following Samsung's post-earnings drop. Shares in computer chipmaker Samsung Electronics slumped 8%.
- **US Data** - Exports and Import.
- **Commodity** - Oil gained following attacks on shipping in and around the Strait of Hormuz, highlighting continued risks to vessels in the critical waterway. Brent rose toward \$73 a barrel.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,399	24,349	24,244	24,321	24,426	24,503	24,608	24,531
ADANIENT	3,110	3,097	3,022	3,066	3,141	3,185	3,259	3,215
ADANIPTS	1,831	1,829	1,795	1,813	1,847	1,865	1,899	1,881
APOLLOHOSP	8,830	8,811	8,725	8,777	8,864	8,916	9,003	8,950
ASIANPAINT	2,730	2,726	2,711	2,720	2,736	2,746	2,762	2,752
AXISBANK	1,336	1,336	1,322	1,329	1,343	1,350	1,364	1,357
BAJAJ-AUTO	10,105	10,021	9,936	10,020	10,105	10,190	10,275	10,190
BAJAJFINSV	1,886	1,872	1,858	1,872	1,886	1,899	1,913	1,899
BAJFINANCE	1,039	1,024	1,010	1,025	1,039	1,054	1,068	1,053
BEL	417	416	410	414	420	424	430	426
BHARTIARTL	1,923	1,917	1,893	1,908	1,932	1,947	1,972	1,957
CIPLA	1,451	1,449	1,428	1,440	1,461	1,472	1,494	1,482
COALINDIA	428	424	419	423	429	433	439	434
DRREDDY	1,354	1,352	1,333	1,344	1,362	1,373	1,391	1,380
EICHERMOT	7,534	7,482	7,418	7,476	7,539	7,597	7,661	7,603
ETERNAL	289	284	281	285	288	292	295	291
GRASIM	3,174	3,173	3,141	3,157	3,190	3,206	3,239	3,222
HCLTECH	1,170	1,134	1,119	1,144	1,160	1,185	1,201	1,175
HDFCBANK	828	826	815	821	832	838	849	843
HDFCLIFE	573	563	559	566	570	577	581	574
HINDALCO	967	963	954	960	970	976	986	979
HINDUNILVR	2,203	2,194	2,180	2,191	2,205	2,217	2,231	2,219
ICICIBANK	1,412	1,410	1,395	1,404	1,418	1,427	1,441	1,433
INDIGO	5,398	5,345	5,306	5,352	5,391	5,437	5,476	5,430
INFY	1,072	1,041	1,020	1,046	1,067	1,093	1,114	1,088

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	288	287	284	286	288	290	293	291
JIOFIN	243	239	237	240	243	246	248	245
JSWSTEEL	1,237	1,221	1,206	1,221	1,237	1,253	1,269	1,253
KOTAKBANK	382	379	377	380	381	384	385	383
LT	3,987	3,975	3,931	3,959	4,003	4,031	4,074	4,046
M&M	3,183	3,181	3,157	3,170	3,194	3,206	3,230	3,217
MARUTI	14,528	14,414	14,329	14,429	14,513	14,613	14,697	14,598
MAXHEALTH	1,115	1,114	1,090	1,103	1,127	1,140	1,164	1,151
NESTLEIND	1,467	1,463	1,451	1,459	1,471	1,479	1,491	1,483
NTPC	353	353	350	351	354	356	359	357
ONGC	243	243	241	242	244	245	246	245
POWERGRID	284	283	281	282	285	286	289	287
RELIANCE	1,305	1,304	1,288	1,297	1,312	1,321	1,336	1,328
SBILIFE	1,835	1,773	1,744	1,789	1,819	1,864	1,894	1,848
SBIN	1,036	1,036	1,026	1,031	1,040	1,045	1,055	1,050
SHRIRAMFIN	1,063	1,059	1,041	1,052	1,070	1,081	1,098	1,087
SUNPHARMA	1,903	1,899	1,882	1,893	1,909	1,919	1,935	1,925
TATACONSUM	1,121	1,108	1,098	1,110	1,120	1,131	1,142	1,130
TATASTEEL	190	189	188	189	190	191	192	191
TCS	2,096	2,049	2,016	2,056	2,089	2,129	2,163	2,123
TECHM	1,447	1,399	1,371	1,409	1,436	1,474	1,501	1,463
TITAN	4,591	4,505	4,433	4,512	4,584	4,663	4,735	4,656
TMPV	342	342	337	340	344	347	351	349
TRENT	2,921	2,920	2,814	2,867	2,974	3,027	3,134	3,080
ULTRACEMCO	11,620	11,608	11,517	11,569	11,659	11,711	11,801	11,750
WIPRO	173	173	171	172	174	175	177	176

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