

28th January 2025

Smart



Basket



Pre Budget Technical Basket - 2025



- Our markets have corrected sharply in last few months, which seems to be a short term corrective phase within a longer term uptrend.
- Nifty has crucial support in the range of 22800-22500 and thus, the risk reward seems favorable at current levels.
- We advise traders to invest at current juncture through a basket approach with focus on large cap stocks ahead of the Union Budget 2025.

Duration : 1 Month

Upside 10%

Script	CMP as on 28th January 2025	% Weightage
ICICI Bank	1,246	20
Bajaj Finance	7,606	20
SRF	2,600	20
Eicher Motors	5,105	20
Ultratech Cement	11,244	20

Weightage Rationale: We have assigned equal weightage to all the stocks in the basket as we expect equal growth opportunity in each of them.

***Investment in securities market are subject to market risks, read all the related documents carefully before investing.**



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- ICICI Bank : Stock has taken support near crucial 200 DEMA and has formed reversal pattern. It has given trend line breakout on daily chart and relatively outperforming within Nifty Pvt bank space.
- Bajaj Finance : Stock is holding gains in spite of broader market weakness and is on the verge of flag breakout above 7500 zones.
- SRF : Stock is on the verge of giving narrow range breakout on weekly chart above 2635 zones and Pole and Pennant breakout on daily scale.
- Eicher Motors : Stock has retested breakout on daily scale and inched higher. It is holding well above 50 DEMA and momentum indicator RSI is positively placed.
- Ultratech Cement: Stock has formed support base around 10500-10700 and has moved higher with noticeable volumes which has bullish implications.

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