

Dt.: 26 May, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12083.12	11261.13	+821.75
DII	16434.96	12578.08	+3856.88

TRADE STATISTICS FOR 25/05/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	174750	25547.32	
Stock Fut.	4079547	225830	
Index Opt.	49640181	6525670	1.30
Stock Opt.	10063684	698257.2	
F&O Total	60867165	8828659	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24134	24083	24002	23951	23871
BANKNIFTY	55911	55602	55096	54787	54285

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24250	24471	24605
Below	23750	23592	23217

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55500	56009	56731
Below	54000	53654	52905



After 9 sessions of consolidation, the index has delivered a decisive breakout above the 23840 zone, signalling the start of fresh directional momentum for the June series. This move is supported by a bullish crossover in the 5 & 20 DEMA, along with the daily RSI moving above the 50-mark indicating improving strength. The index closed near the key 24000 CE OI cluster, reinforcing bullish undertones. Technically, while RSI suggests strengthening momentum, ADX remains in a neutral-to-negative zone, implying that a strong trend confirmation is still evolving. A sustained hold above 23840 opens the path toward 24415 in the near term. On the downside, strong support is placed in the 23800–23500 range, limiting the probability of a sharp breakdown below 23500. Intraday price action continues to reflect a cautiously optimistic bias, with potential short-covering moves toward 24000–24160. The expected expiry range stands at 23900–24100. Overall, a gradual shift toward the 24000–24500 zone appears likely. A buy-on-dips strategy with a stock-specific approach remains the preferred stance.

Trade Scanner: ASIANPAINT, BAJAJFINSV, BPCL, CHOLAFIN, CIPLA, EXIDEIND, GAIL, GRASIM, ICICIBANK, JSWSTEEL, SONACOMS, UPL, VOLTAS.. COLPAL, CROMPTO, DMART, MAXHEALT, NYKAA, OIL, PAYTM, PIDILITIND.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.