

Market Outlook

The Nifty 50 closed at 25,046, registering a negative session after facing selling pressure near the 25,200 level. On the derivatives front, a fresh Call OI build-up was observed at the 25,100 and 25,200 strikes, indicating an immediate resistance zone. On the downside, the index continues to show resilience around the 25,000 mark, suggesting a potential support level. However, a decisive breakdown below this level could trigger further downside towards 24,950 and 24,900 levels.

Key Indices Update

INDEX	CLOSE	CHANGE (%)
NIFTY	25046.15	-0.25
SENSEX	81773.66	-0.19
BANKNIFTY	56018.25	-0.39
INDIA VIX	10.31	2.61

Fills STATISTICS

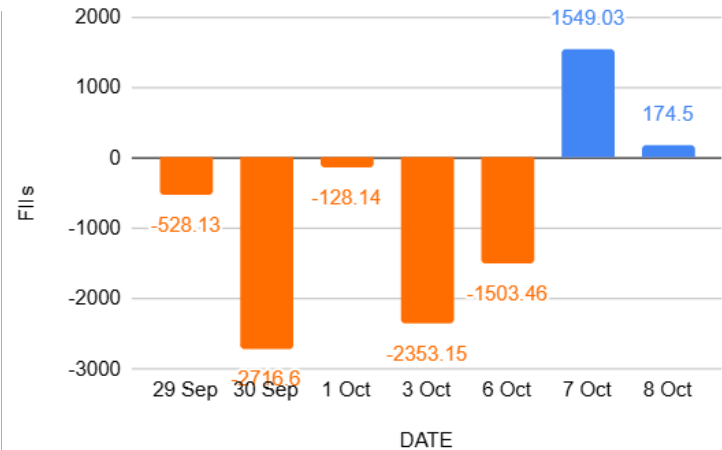
Fills F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	174.50	-0.08%
Index Options	1087.72	25.41%
Stock Futures	-2439.62	-0.18%
Stock Options	78.74	10.60%

Fills & DII's Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	81.28	-1980	-109853
DII	329.96	9225	398882

Fills Activity in Index Future



Amt in Crores

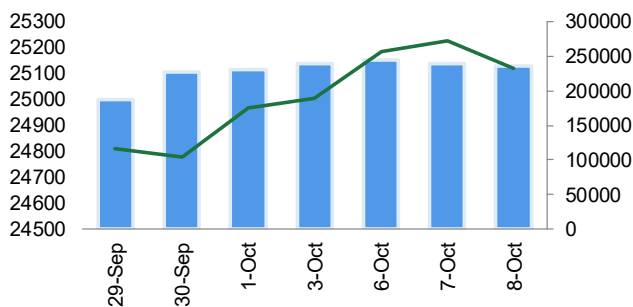
NIFTY 50 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
ETERNAL	10555127	14.88	-15.31
HDFCBANK	9771789	0.76	-37.58
NTPC	9737984	-1.32	-18.02
POWERGRID	6740916	8.78	-12.15
ITC	5795791	1.23	-31.68
ICICIBANK	5031422	-3.87	-49.77
BEL	4474405	-4.69	-27.36
RELIANCE	4418059	14.81	-24.18
HINDALCO	3478371	6.7	29.98
AXISBANK	3368967	8.21	-40.14

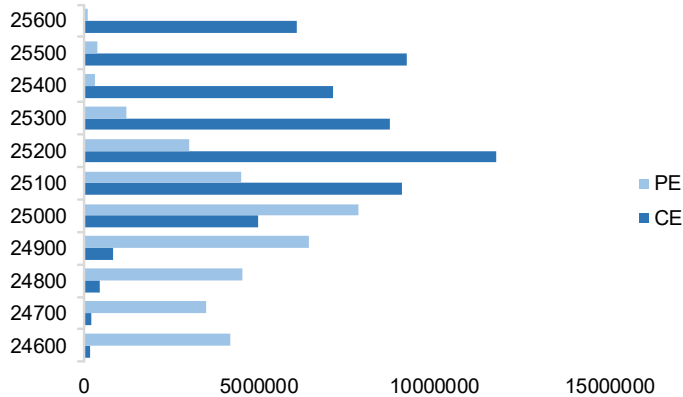
NIFTY

Nifty	25120.40
OI (In contracts)	235994
CHANGE IN OI (%)	-1.76
PRICE CHANGE (%)	-0.42
IMPLICATION	LONG UNWINDING

NIFTY (CLOSE VS OI)



NIFTY OPTION CHAIN



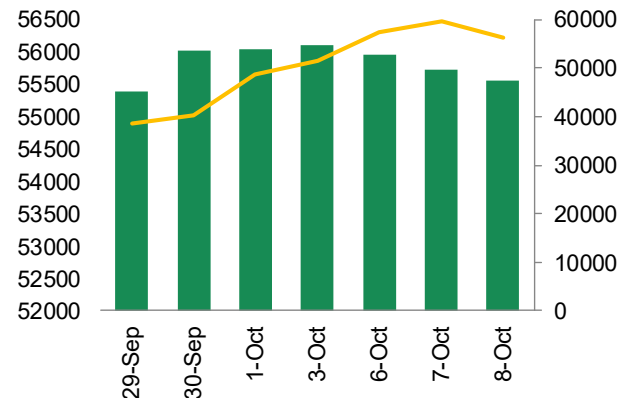
Long Buildup

Symbol	Price	Price %	OI	OI %
POWERINDIA	17871	1.29	55750	79.55
PIDILITIND	1501.6	1.48	9097500	2.97
TATASTEEL	172.84	0.22	182231500	2.59
SBICARD	917.2	1.82	17574400	2.44
VEDL	474.8	0.02	97248600	2.43

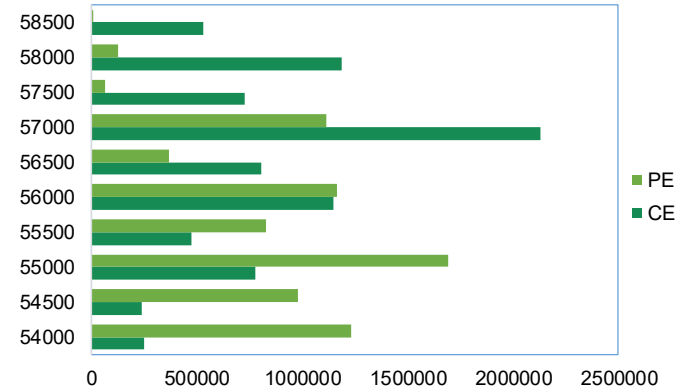
BANKNIFTY

Banknifty	56218.00
OI (In contracts)	47413
CHANGE IN OI (%)	-4.78
PRICE CHANGE (%)	-0.44
IMPLICATION	LONG UNWINDING

BANKNIFTY (CLOSE VS OI)



BANKNIFTY OPTION CHAIN



Short Buildup

Symbol	Price	Price %	OI	OI %
RVNL	336.8	-4.67	33855250	13.85
IRFC	123.66	-3.30	39665250	7.03
TITAGARH	899.85	-3.13	6757000	5.72
KFINTECH	1035.2	-1.79	2521350	5.54
KPITTECH	1150.6	-0.53	4504800	5.39

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
SAMMAANCAP	28599300	26943800	1.06
PETRONET	15375600	14664600	1.05
KOTAKBANK	8407200	8257200	1.02
SRF	761400	744400	1.02
INDUSINDBK	10928400	11141200	0.98
TECHM	4389600	4474200	0.98
RECLTD	22544550	24214800	0.93
BPCL	11158750	12110700	0.92
SHRIRAMFIN	6617325	7165950	0.92
SUNPHARMA	3844750	4286450	0.9

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
POWERINDIA	12600	41200	0.31
ONGC	18612000	56324250	0.33
TATAMOTORS	43496000	124990400	0.35
RVNL	7984625	21588875	0.37
LICI	1869000	4545800	0.41
PAGEIND	30210	73950	0.41
AXISBANK	12030625	28983125	0.42
DABUR	7985000	19131250	0.42
TITAGARH	1645750	3941100	0.42
PPLPHARMA	4495000	10487500	0.43

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2607	2658	2577	2525	2495
ADANIPTS	1417	1427	1411	1402	1396
APOLLOHOSP	7751	7778	7703	7676	7629
ASIANPAINT	2377	2390	2365	2353	2341
AXISBANK	1208	1225	1199	1183	1174
BAJAJ-AUTO	8968	9005	8902	8864	8798
BAJAJFINSV	2061	2078	2051	2033	2023
BAJFINANCE	1032	1042	1024	1014	1006
BEL	416	420	414	410	408
BHARTIARTL	1960	1980	1935	1915	1890
CIPLA	1530	1538	1522	1514	1507
COALINDIA	391	395	387	384	380
DRREDDY	1262	1270	1255	1247	1241
EICHERMOT	7032	7073	6978	6938	6884
ETERNAL	343	347	339	335	331
GRASIM	2841	2858	2824	2806	2789
HCLTECH	1439	1448	1425	1415	1402
HDFCBANK	995	1003	984	976	966
HDFCLIFE	769	778	763	754	748
HINDALCO	780	789	775	766	761
HINDUNILVR	2558	2586	2540	2512	2494
ICICIBANK	1389	1397	1379	1371	1361
INDIGO	5717	5756	5675	5636	5594
INFY	1471	1490	1460	1441	1430
ITC	404	405	403	401	400

SYMBOL	R1	R2	PP	S1	S2
JIOFIN	317	321	312	307	303
JSWSTEEL	1173	1184	1167	1156	1150
KOTAKBANK	2157	2176	2145	2126	2113
LT	3771	3791	3757	3736	3722
M&M	3535	3561	3506	3480	3452
MARUTI	16240	16313	16138	16065	15963
MAXHEALTH	1145	1156	1133	1122	1110
NESTLEIND	1192	1202	1186	1176	1170
NTPC	343	345	341	338	336
ONGC	250	253	248	245	243
POWERGRID	293	296	291	288	285
RELIANCE	1401	1410	1392	1382	1374
SBILIFE	1799	1809	1786	1776	1764
SBIN	876	884	872	865	860
SHRIRAMFIN	674	679	670	665	661
SUNPHARMA	1667	1675	1660	1651	1644
TATACONSUM	1143	1160	1132	1116	1105
TATAMOTORS	710	720	705	696	691
TATASTEEL	173	174	172	171	170
TCS	3005	3031	2982	2956	2933
TECHM	1445	1457	1434	1422	1411
TITAN	3450	3472	3436	3415	3401
TRENT	4766	4820	4689	4634	4557
ULTRACEMCO	12279	12330	12188	12137	12046
WIPRO	244	246	242	240	239

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: <https://www.religareonline.com/disclaimer>

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of Interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes:

..... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

Copyright in this document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	vishvajeet.singh1@religare.com	Research Analyst