



Daily *Derivatives*

13 May, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23379.55	-1.83
SENSEX	74559.24	-1.92
BANKNIFTY	53555.20	-1.63
INDIA VIX	19.28	3.92

Market Outlook

The benchmark indices witnessed a negative trading session for the second consecutive day this week, with the NIFTY 50 extending its decline by nearly 2% and settling at 23,379. From a technical perspective, the ongoing weakness may further drag the index towards the 23,150 gap-support zone, while on the upside; the 23,500 level is likely to act as an immediate hurdle. On the derivatives front, fresh call writing in the next weekly expiry was observed at the 23,500 strike, indicating near-term resistance, while the 24,000 continues to remain a firm hurdle. On the downside, significant put writing at the 23,000 strike suggests a cushion for the index in the near term.



**TRADE IDEA OF THE DAY -
SHRIRAM FINANCE**

BUY 26 MAY 920 PUT

Entry Range	15 – 17
Target Range	30
Stop Loss	9

Rationale

- On the daily chart SHRIRAM has witnessed a decisive breakdown from its distribution phase, where the price was consolidating in a triangular formation near the 1000 zone. The breakdown indicates weakening buying interest and increasing selling pressure at higher levels.
- From the technical front prices had slipped below its 50-DEMA, while sustained trading near lower bands reflects bearish market structure. The RSI has also drifted below the 40 mark, confirming loss of momentum.
- On the momentum front, MACD histogram witnessed a bearish crossover with rising trading volume, highlighting continuation of downside pressure in the near term.
- As long as the stock prices trades below the 950-960 resistance zone, negative sentiment is likely to persist, with immediate downside support seen near 880 and then 850 levels.



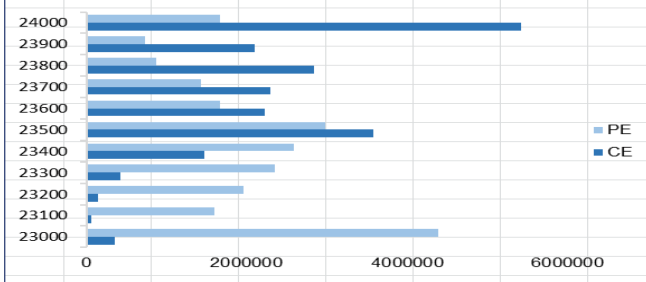
NIFTY

Nifty	23470.00
OI (In Lots)	296932
CHANGE IN OI (%)	8.60
PRICE CHANGE (%)	-1.67

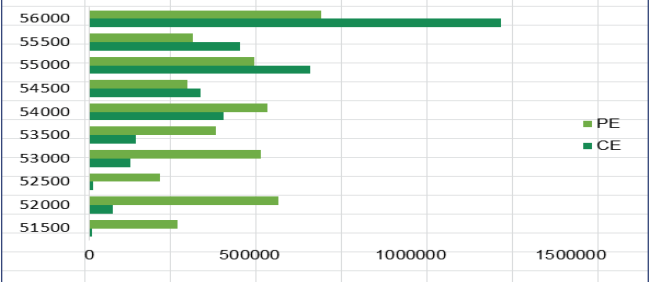
BANKNIFTY

Nifty	53831.80
OI (In Lots)	79028
CHANGE IN OI (%)	2.86
PRICE CHANGE (%)	-1.41

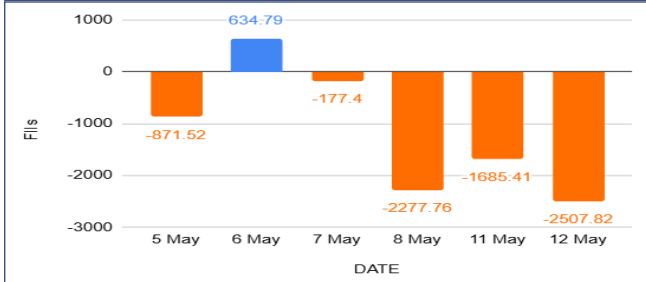
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
VEDL	306.15	2.49	27492	15.07
OIL	491.2	7.75	13531	11.33
BIOCON	404.95	3.19	13344	6.40
BHARTIARTL	1769.7	0.09	121224	3.74

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
JSWENERGY	516.85	-6.87	26456	18.31
KAYNES	3991.9	-7.72	31651	10.70
INDHOTEL	636.2	-4.16	23671	9.65
HYUNDAI	1837.9	-3.39	37157	8.69

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
BIOCON	404.4	3.04	398.15
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
KALYANKJIL	361.85	-6.17	383.05
TCS	2265.8	-4.41	2350.1
WIPRO	186.48	-4.51	192.76
CDSL	1180.9	-3.85	1218.3

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2478	2551	2405.2	2366	2327
ADANIPTS	1742	1795	1688.2	1659	1630
APOLLOHOSP	8069	8115	8022.5	7986	7949
ASIANPAINT	2541	2576	2505.5	2485	2465
AXISBANK	1270	1281	1260.1	1253	1247
BAJAJ-AUTO	10599	10801	10397	10281	10164
BAJAJFINSV	1777	1809	1744.8	1727	1710
BAJFINANCE	924	944	904.2	893	882
BEL	428	439	416.5	411	405
BHARTIARTL	1772	1787	1756.8	1747	1737
CIPLA	1305	1317	1292.3	1285	1277
COALINDIA	467	472	463.05	460	457
DRREDDY	1284	1298	1270	1260	1250
EICHERMOT	7233	7339	7126	7062	6998
ETERNAL	245	250	239.98	237	234
GRASIM	2960	3017	2903	2870	2836
HCLTECH	1172	1199	1145.8	1131	1116
HDFCBANK	758	765	750.45	746	741
HDFCLIFE	616	630	601.8	594	586
HINDALCO	1056	1070	1041.4	1026	1011
HINDUNILVR	2294	2326	2262	2243	2224
ICICIBANK	1255	1269	1240.3	1231	1222
INDIGO	4278	4354	4201.7	4157	4111
INFY	1161	1181	1140.3	1122	1103
ITC	305	309	300.7	298	296

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	237	244	230.47	227	223
JSWSTEEL	1268	1283	1252.3	1241	1231
KOTAKBANK	380	384	376	373	371
LT	3915	3974	3856.5	3822	3788
M&M	3236	3297	3176	3141	3106
MARUTI	13368	13564	13172	13063	12954
MAXHEALTH	1038	1058	1017.7	1006	994
NESTLEIND	1484	1500	1468.6	1459	1450
NTPC	398	403	392.7	389	386
ONGC	301	307	294.5	288	281
POWERGRID	310	313	306.3	304	302
RELIANCE	1385	1406	1364	1352	1339
SBILIFE	1865	1895	1833.9	1814	1794
SBIN	983	992	974.6	964	954
SHRIRAMFIN	965	999	930.45	911	891
SUNPHARMA	1870	1894	1845.7	1831	1816
TATACONSUM	1274	1294	1253	1241	1230
TATASTEEL	215	218	212	210	208
TCS	2356	2411	2300.3	2264	2227
TECHM	1430	1468	1392.9	1372	1352
TITAN	4164	4272	4055.3	3997	3939
TMPV	343	349	336.85	333	330
TRENT	4144	4236	4050.6	3998	3945
ULTRACEMCO	11754	11991	11516	11391	11265
WIPRO	194	199	189.57	187	185

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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