

Dt.: 24th Feb, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10,144.33	13,593.48	-3,449.15
DII	12,889.44	10,004.83	+2,884.61

TRADE STATISTICS FOR 21/02/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	227675	36408.87	
Stock Fut.	4139198	241029.4	
Index Opt.	63370593	10470247	0.87
Stock Opt.	9907634	604596.9	
F&O Total	77645100	11352282	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23213	23023	22814	22614	22433
BANKNIFTY	51847	50895	48920	48099	47367

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23500	23547	24017
Below	22700	22385	21988

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50500	51688	52367
Below	48500	47998	46604



For Nifty, with resistance levels consistently shifting lower & a breakdown insight. The failure to reclaim the 5 DEMA suggests that selling pressure remains dominant, and the breakdown in RSI below 40 adds to the negative sentiment. Given the ADX strengthening, it indicates a strengthening trend, albeit on the downside. The shift in resistance from 23,540 to 23,210 highlights the market's inability to sustain higher levels, while support moving lower to 22,400-22,500 further confirms the weak undertone. The key trigger for any potential relief rally remains 23,040, but unless that level is taken out decisively, the trend favors a sell-on-rise approach. With option data reinforcing resistance at 23,000 and key support at 22,500, the probability of a downward breach remains high. Longs should be approached cautiously, preferably only if Nifty sustains above 23,210. Given the earnings season, a stock-specific strategy focusing on fundamentally strong but oversold counters might be a prudent approach in this volatile setup.

Trade Scanner: ASIAN PAINTS, BERGEPAIN, BAJAJFINSRV, DABUR, LALPATHLABS, SBILIFE, TATASTEEL, UPL, ANGELONE, BHARTIARTL, DIVISLAB, CANFINHOME, GLENMARK, GODREJPROP, LUPIN, UNITDSPR.

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