

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	14-11-2024	13-11-2024	Change	Change(%)
Spot	23,532.70	23,559.05	-26.35	-0.11%
Fut	23,632.35	23,658.55	-26.2	-0.11%
Open Int	1,23,47,250	1,21,89,300	157950	1.30%
Implication	SHORT BUILDUP			
BankNifty	14-11-2024	13-11-2024	Change	Change(%)
Spot	50,179.55	50,088.35	91.2	0.18%
Fut	50,339.50	50,358.25	-18.75	-0.04%
Open Int	28,99,080	29,81,250	-82170	-2.76%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,532.70	23,373.00	23,453.00	23,564.00	23,644.00	23,756.00

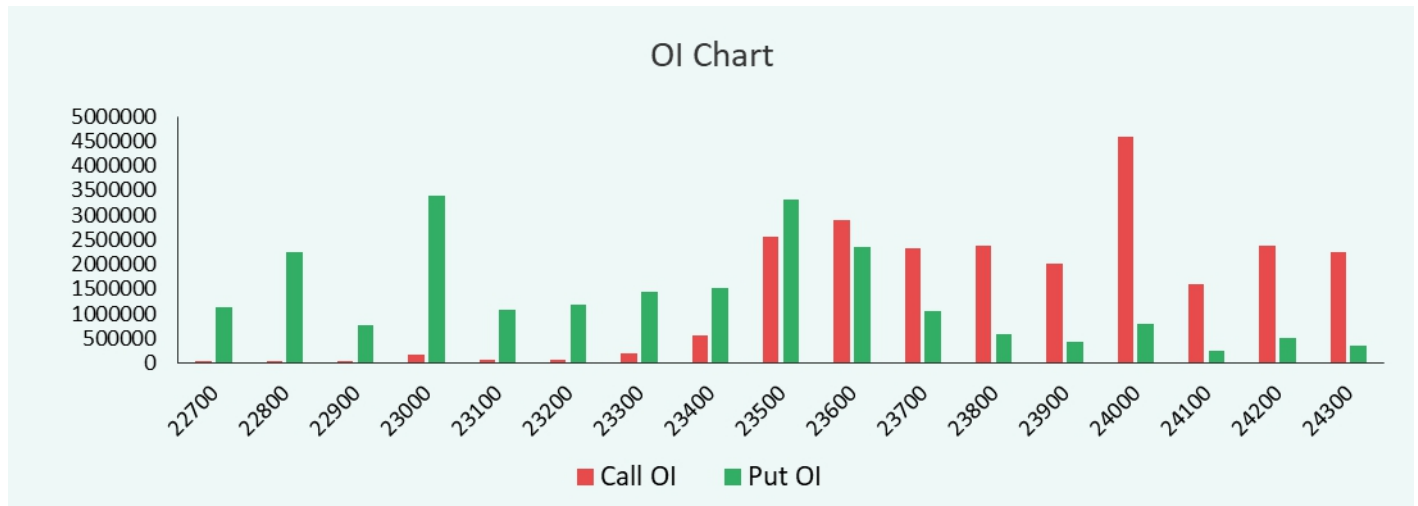
Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 23533 with a loss of 26 points. On the daily chart index has formed a bearish candle carrying both side shadows however it has continue to form lower High-Low formation indicating weakness. The chart pattern suggests that if Nifty breaks and sustains below 23480 level it would witness selling which would lead the index towards 23400-23300 levels. However if index crosses above 23700 level it would witness pullback rally which would take the index towards 23800-24000.



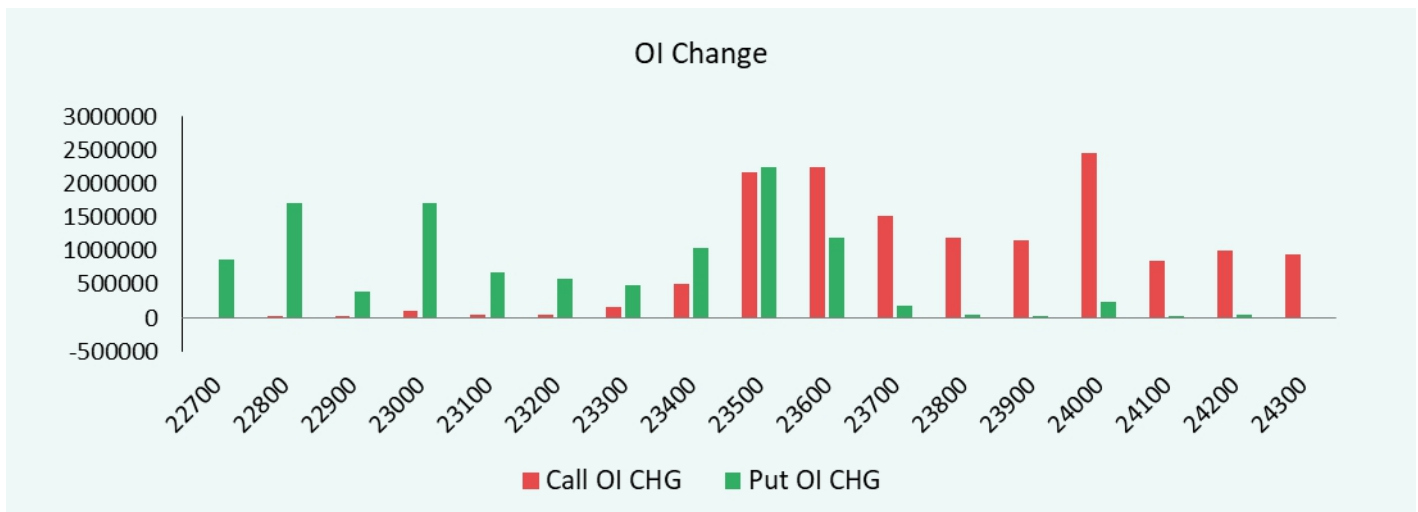
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 14 November 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 14 November, 2024



- India Volatility Index (VIX) changed by -4.11% and settled at 14.80.
- The Nifty Put Call Ratio (PCR) finally stood at 0.54 vs. 0.52 (13/11/2024) for 21 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 45.81 lacs followed by 23600 with 28.89 Lacs and that for Put was at 23000 with 34.00 lacs followed by 23500 with 33.23 lacs.
- The highest OI Change for Call was at 24000 with 24.50 lacs Increased and that for Put was at 23500 with 22.50 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23600– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
EICHERMOT 28 Nov 2024	4898.5	6.66	4630150	20.96	6722.92	6852.77
IPCALAB 28 Nov 2024	1526.2	1.75	2263950	9.15	179.00	182.66
INDHOTEL 28 Nov 2024	740.2	3.31	20766000	8.68	556.67	571.12
UBL 28 Nov 2024	1863.4	1.17	1875200	7.72	2837.20	2892.95
PERSISTENT 28 Nov 2024	5718.3	1.22	1465200	6.35	1099.28	1129.98

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PIIND 28 Nov 2024	4259	-4.44	1614625	32.56	3351.67	3392.32
TATACONSUM 28 Nov 2024	931.8	-2.38	13316568	13.48	2140.38	2194.43
MANAPPURAM 28 Nov 2024	155.09	-1.34	49920000	9.39	325.32	333.92
ABB 28 Nov 2024	6700	-1.81	1733750	9.2	8195.70	8428.55
DALBHARAT 28 Nov 2024	1718.25	-1.35	2411750	8.51	616.27	630.12

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GNFC 28 Nov 2024	556.75	1.98	6091800	-10.21	94.15	95.45
SUNTV 28 Nov 2024	722.8	2.16	5080500	-4.94	1919.72	1947.22
MOTHERSON 28 Nov 2024	166.04	3.38	99502950	-4.2	1912.03	1955.53
PVRINOX 28 Nov 2024	1462	1.06	3665035	-3.33	351.42	357.82
LTTS 28 Nov 2024	5196.6	0.03	753100	-3.09	6243.03	6338.98

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ALKEM 28 Nov 2024	5528.05	-0.89	1655800	-4.11	239.16	247.20
BATAINDIA 28 Nov 2024	1306	-0.21	3268500	-2.66	249.00	252.71
ZYDUSLIFE 28 Nov 2024	956.35	-0.81	12735000	-2.29	544.90	554.65
APOLLOHOSP 28 Nov 2024	6874.05	-0.03	1875125	-2.18	7171.42	7261.62
ABBOTINDIA 28 Nov 2024	27479.95	-0.81	100480	-1.74	29079.85	29478.35

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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