

## DAILY COMMODITY INSIGHTS



### Market Synopsis

#### Highlights

- Inflation in the United States (US), as measured by the change in the Consumer Price Index (CPI), remained unchanged at 2.7% on a yearly basis in July, the US Bureau of Labor Statistics reported on Tuesday. This reading came in below the market expectation of 2.8%.

Precious Metals	Close	Change (%)
Gold	100157	-0.16
Silver	113737	+0.39
Energy	Close	Change (%)
Crude Oil	5548	-1.14
Natural Gas	244.70	-5.30
Base Metals	Close	Change (%)
Copper	892.85	+0.91
Zinc	271	+0.91
Aluminum	254.85	+0.99
Lead	181.45	+0.44

## Precious Metal

### Gold (Oct)

- Gold prices were steady on Tuesday after the U.S. consumer price index report showed a rise of 2.7%, year-on-year, versus expectations for up 2.8%.

### Daily chart



Trend	Close	S1	S2	R1	R2
Sideways	100157	99700	99500	100550	100800



## Crude Oil

### Crude Oil (Aug)

- Oil prices edged down despite U.S. President Donald Trump extended a tariff truce with China to November 10, staving off triple-digit duties on Chinese goods as U.S. retailers prepared for the critical end-of-year holiday season.



Daily chart



Trend	Close	S1	S2	R1	R2
Sideways	5548	5500	5450	5615	5665

## Natural Gas

### Natural Gas (Aug)

- Natural gas prices fell, pressured by near-record production, comfortable storage levels, and milder weather forecasts. Output in the Lower 48 states averaged 108.4 bcf in August, surpassing July's record of 107.9 bcf.



Daily chart



Trend	Close	S1	S2	R1	R2
Downwards	244.70	241	238	249	252



**Metals & Energy: Trend Sheet**

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (Sept)	113737	113000	112500	114500	115000	Sideways
Copper (August)	892.85	888	885	896	899	Upwards
Zinc (August)	271	270	269.30	271.80	272.75	Upwards
Aluminum (August)	254.85	254	253.40	255.60	256	Upwards
Lead (August)	181.45	181.10	180.75	182	182.30	Upwards

**Agri Commodities: Trend Sheet**

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (Sep)	5265	5244	5220	5288	5308	Upwards
Guar gum (Sep)	9852	9800	9760	9892	9950	Upwards
Jeera (Sep)	19100	19020	18930	19180	19270	Upwards
Turmeric (Oct)	13158	13100	13030	13220	13300	Sideways
Dhaniya (Sep)	7910	7844	7800	7970	8010	Upwards
Cocud (Sep)	3356	3340	3325	3372	3390	Upwards
Kapas (Apr'26)	1585.50	1581	1575	1592	1598	Sideways

**Key Data & Events**

Date	Time	Release	For	Consensus	Previous
Aug 13	20:00	Crude Oil Inventories	-	-	-3.029M





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